

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 6 1 9 8 5 1

Company name in full Collingtree Park Golf Course Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Georgina Marie

Surname Eason

3 Liquidator's address

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

4 Liquidator's name ①

Full forename(s) Michael Colin John

Surname Sanders

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Period of progress report

From date

^d0^d3^m1^m1^y2^y0^y2^y1

To date

^d0^d2^m1^m1^y2^y0^y2^y2

7

Progress report

☒ The progress report is attached

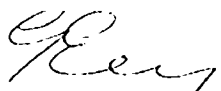
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Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1^d9^m1^m2^y2^y0^y2^y2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Georgina Marie Eason

Company name Macintyre Hudson LLP

Address 6th Floor

2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

Country

DX

Telephone 0207 429 4100

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Collingtree Park Golf Course Limited – In Members' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO MEMBERS

For the year ending 2 November 2022

STATUTORY INFORMATION

Company name:	Collingtree Park Golf Course Limited
Registered office:	6th Floor 2 London Wall Place London EC2Y 5AU
Former registered office:	Collingtree Park Golf Club 90 Windingbrook Lane Northampton NN4 0XN
Registered number:	02619851
Joint Liquidators' names:	Georgina Marie Eason and Michael Colin John Sanders
Joint Liquidators' address:	6th Floor, 2 London Wall Place London EC2Y 5AU
Joint Liquidators' date of appointment:	3 November 2021

LIQUIDATORS' ACTIONS SINCE DATE OF COMMENCEMENT OF LIQUIDATION

Immediately on appointment, the Liquidators ensured that all relevant parties in the liquidation were notified. The Liquidators also arranged to advertise notice of appointment, notice to creditors to submit their claims and notice of the resolutions for winding-up in the London Gazette. The last date for creditors to submit their claims was 3 January 2022.

We have also been heavily liaising with HM Revenue & Customs ("HMRC") in order to reclaim VAT on payments made during the course of the Liquidation as well as obtain tax clearance which will enable a final distribution to Collingtree Park Holdings Limited and closure of the Liquidation.

I continue to await HMRC's claim or tax clearance if appropriate.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since the date of the commencement of the Liquidation is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 3 November 2021 to 2 November 2022 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds is held in an interest-bearing estate bank account.

ASSETS/RECEIPTS

Bank Interest Gross

As advised above, the balance of funds is currently held in an interest-bearing estate bank account. Since commencement of Liquidation, interest totalling £1.76 has accrued.

Cash at Bank

The DofS listed cash at bank in the amount of £30,000. I can confirm that £29,890.95 has been received and no further realisations are expected.

LIABILITIES/PAYMENTS

Office Holders Expenses

£37.50 plus VAT was paid to MacIntyre Hudson LLP in respect of expenses incurred during the Liquidation. Further details on the expenses incurred can be found below under "Joint Liquidators' Expenses".

Payment of Third-Party Costs

£4,287.60 plus VAT has been paid to MacIntyre Hudson LLP in connection with fees/disbursements incurred relating to the Liquidation of Collingtree Park Holdings Limited broken down as follows:

Fee: £4,000

Statutory advertising: £267.60

Specific Bond Insurance: £20

Preparation of DofS

£4,500 plus VAT was paid to MacIntyre Hudson LLP in respect of the fee for preparing the DofS and placing the Company into Members Voluntary Liquidation.

Statutory Advertising

£267.60 plus VAT was paid to Courts Advertising Limited in respect of the advertisements placed in the London Gazette on appointment.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The DofS did not anticipate any preferential creditors and as expected no claim has been received.

Crown Creditors

The DofS included a total £12,862.36 owed to HMRC in respect of PAYE and VAT. HMRC's claim has not yet been received.

Non-preferential unsecured Creditors

The DofS included 1 non-preferential unsecured creditor with an estimated liability of £250. I can confirm that no claim has been received to date and it is believed that this liability was settled prior to Liquidation.

£1,471 plus VAT was paid to MacIntyre Hudson LLP in connection with work undertaken in respect of tax up until the date of Liquidation.

£200 plus VAT was paid to Wedlake Bell LLP in respect of the fee incurred for undertaking the virtual swearing of the DofS.

Share Capital

No distributions have been made to the member in the year under review.

JOINT LIQUIDATORS' REMUNERATION

The Board previously authorised the payment of a fee of £4,500 plus disbursements plus VAT for preparing the DofS and placing the Company into Members' Voluntary Liquidation.

This fee was paid on appointment, and is included in the enclosed Receipts and Payments Account.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows MacIntyre Hudson LLP's fee policy are available at the link www.macintyreHUDSON.co.uk/guide-to-fees.

LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred the following expenses in the period since the commencement of the Liquidation:

Type of expense	Amount incurred/ accrued in the reporting period
Specific Bond Insurance	£37.50

As advised above, the expenses incurred have been reimbursed to MacIntyre Hudson LLP in full.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Aviva PLC	Specific Bond Insurance	Fixed Fee

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

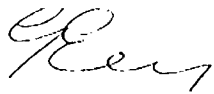
FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until HMRC's final claim/tax clearance is received, VAT reclaimed into the Liquidation is received and a first and final members distribution is declared. I estimate that this will take approximately six months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Joanne Underwood on 0207 429 4100, or by email at Joanne.Underwood@mhllp.co.uk.



Georgina Marie Eason
AUTHORISED TO ACT IN THE UK BY THE INSOLVENCY **PRACTITIONERS'** ASSOCIATION

Appendix 1

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Creditors

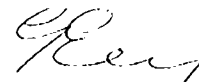
Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Distributions - the office holder has to undertake certain statutory formalities in order to enable him to make a distribution to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Collingtree Park Golf Course Limited
(In Liquidation)
s' Summary of Receipts & Payments

Declaration of Solvency £		From 03/11/2021 To 02/11/2022 £	From 03/11/2021 To 02/11/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	1.76	1.76
30,000.00	Cash at Bank	29,890.95	29,890.95
		<u>29,892.71</u>	<u>29,892.71</u>
	COST OF REALISATIONS		
	Office Holders Expenses	37.50	37.50
	Payment of Third Party Costs	4,287.60	4,287.60
	Preparation of DofS	4,500.00	4,500.00
	Statutory Advertising	267.60	267.60
		<u>(9,092.70)</u>	<u>(9,092.70)</u>
	UNSECURED CREDITORS		
	Accountancy Fees	1,471.00	1,471.00
	Legal Fees	200.00	200.00
(4,618.48)	PAYE	NIL	NIL
(250.00)	Trade & Expense Creditors	NIL	NIL
(8,243.88)	VAT	NIL	NIL
		<u>(1,671.00)</u>	<u>(1,671.00)</u>
<u>16,887.64</u>		<u>19,129.01</u>	<u>19,129.01</u>
	REPRESENTED BY		
	Bank - Barclays - IB		16,976.27
	Vat Receivable		2,152.74
			<u>19,129.01</u>



Georgina Marie Eason