

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A9A901W1

A05

28/07/2020

#355

COMPANIES HOUSE

1 Company details

Company number 0 2 6 1 9 5 3 8
Company name in full Premier Managed Payphones Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Chris
Surname Newell

3 Liquidator's address

Building name/number 81 Station Road
Street Marlow
Post town Bucks
County/Region
Postcode S L 7 1 N S
Country

4 Liquidator's name

Full forename(s) Frank
Surname Wessely

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 81 Station Road
Street Marlow
Post town Bucks
County/Region
Postcode S L 7 1 N S
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

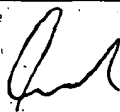
☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d 2

d 7

m 0

m 7

y 2

y 0

y 2

y 0

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nina Sellars**

Company name **Quantuma LLP**

Address **81 Station Road**

Marlow

Post town **Bucks**

County/Region

Postcode

S L 7 1 N S

Country

DX

Telephone **01628 478100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Premier Managed Payphones Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 30 July 2019 To 29 May 2020

Statement of Affairs		£	£	£
	ASSET REALISATIONS			
Uncertain	Plant & Machinery	NIL		
Uncertain	Book Debts	NIL		
	Cash at Bank	855.27		
	Bank Interest Gross	0.65		
				855.92
	COST OF REALISATIONS			
	Specific Bond	135.00		
	VAT Irrecoverable	142.65		
	Postage	9.68		
	Storage Costs	393.59		
	Statutory Advertising	169.00		
	Land Registry Fee	6.00		
				(855.92)
	UNSECURED CREDITORS			
(66,854.82)	Trade & Expense Creditors	NIL		
(11,122.71)	HM Revenue and Customs - VAT	NIL		
				NIL
	DISTRIBUTIONS			
(100.00)	Ordinary Shareholders	NIL		
				NIL
(78,077.53)				0.00
	REPRESENTED BY			
				NIL

Chris Newell
Joint Liquidator

**PREMIER MANAGED PAYPHONES LIMITED
(IN LIQUIDATION)**

THE JOINT LIQUIDATORS' FINAL ACCOUNT

29 May 2020

This is the final account on the conduct of the Liquidation of Premier Managed Payphones Limited following the appointment of Chris Newell and Frank Wessely as Joint Liquidators on 30 July 2019.

Please note that the Company's affairs are fully wound up and that we are seeking our Release as Joint Liquidators in this matter. The report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for the purposes, or by any other person for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

OBJECTIONS TO THE LIQUIDATORS' RELEASE

Creditors may object to the Release of the Liquidators by giving notice, in writing, within 8 weeks of the receipt of this report, or on final determination of any Court application.

Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

Frank Wessely is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Chris Newell and Frank Wessely
"Email"	Nina.Sellars@Quantuma.com
"the Company"	Premier Managed Payphones Limited (in Liquidation)
"Decision Procedure"	Vote by Correspondence
	Virtual Meeting – allows creditors to participate without the need to attend.
	Electronic Voting – an electronic system that allows creditors to vote without the need to attend.
	Physical Meeting – meeting held at a specific location and time where creditors need to attend in person.
"SIP"	Statement of Insolvency Practice (England & Wales)
"Small Debts"	Claims of £1,000 or less
"Review Period"	Period covered by the report from 30 July 2019 to 29 May 2020

1. INTRODUCTION

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since our appointment as Joint Liquidators on 30 July 2019.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Chris Newell and Frank Wessely of Quantuma LLP were appointed Joint Liquidators of the Company on 30 July 2019.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

Realisation of assets

Cash at Bank

The sum of £855.27 was held in the Company's bank account and transferred to the Liquidation account shortly after our appointment.

Gross Bank Interest

In total gross bank interest of £0.65 has been received during the course of the Liquidation.

Unrealisable Assets

The following assets have proved unrealisable for the reasons provided:

Plant & Machinery/Office Furniture & Equipment

Richard Birch & Co, independent valuation agents were instructed to value the Plant & Machinery, Office Furniture & Equipment. A valuation report was prepared by them and due to the old age and condition of the office furniture & equipment no realisation could be made.

All asset realisations are complete.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progression of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.
- Preparing a report on the conduct of the directors as required by the Company Directors Disqualification Act.
- Closing procedures including preparing the Final Report.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company did not have any secured creditors.

Preferential creditors

The Company did not have any preferential creditors.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £800,000.

As previously advised, the Company did not give a floating charge to any class of creditor, the prescribed part provisions did not apply.

Unsecured creditors

Unsecured claims were estimated at £77,977.53 in the Director's Estimated Statement of Affairs and, to date, 1 claim has been received totalling £45,000.

Notice of No Dividend

I confirm that no dividend will be distributed as the funds realised have already been distributed or used or allocated for defraying the expenses of the Liquidation.

The Joint Liquidator will now proceed to conclude the Liquidation and, therefore, any claims against the assets of the Company are required to be established by 27 June 2020.

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

As part of the Joint Liquidators' statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 29 October 2019.

SIP2 - Initial Assessment of Potential Recoveries

As part of our duties as Joint Liquidators, we are obliged to review shortly after appointment all the information available to us and conduct an initial assessment of whether there are any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This review has been completed and we confirm that we did not identify any further assets or actions which would lead to a recovery for creditors.

EU Regulations (Whether Proceedings are Main Proceedings or Territorial)

The Company's centre of main interest was in the UK as their trading address was 10 Alexandra Way, Tewkesbury, Gloucs GL20 8NB and, therefore, it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulations.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

Further Information

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

5. THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 6 April 2017 together with Quantuma LLP's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Pre-Appointment Costs

The board of directors authorised the fee of £6,000 plus VAT plus disbursements for assisting the directors in calling the relevant meetings and with preparing the statement of affairs on 30 July 2019. The sum of £5,000 plus VAT was paid by the Company prior to it entering into liquidation.

Joint Liquidators' Remuneration

The basis of the Joint Liquidators' fees has not been fixed. The Joint Liquidators attempted during the review period to have this fixed by seeking creditors approval on a time cost basis. No votes were received.

In summary the Joint Liquidators' time costs for the Review Period totals £12,067.25, representing 69.95 hours at an average hourly rate of £172.51. A full breakdown of these costs can be found at Appendix 3.

A detailed narrative list of work undertaken by the Joint Liquidators during the Review Period can be found at Appendix 4.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.

Comparison of estimates

The Joint Liquidators' time costs incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the original fees estimate as follows. The fee estimate covered for the whole life of the liquidation.

	Original fees estimate			Actual time costs incurred during the Review Period			Actual total time costs incurred to date		
Work category	No. of hours	Blended hourly rate £ per hour	Total fees £	No. of hours	Average hourly rate £ per hour	Total time costs £	No. of hours	Average hourly rate £ per hour	Total time costs £
Administration and Planning	32.50	146.13	4,749.17	69.95	172.51	12,067.25	69.95	172.51	12,067.25
Creditors	21.00	241.90	5,080.00	8.10	154.57	1,252.00	8.10	154.57	1,252.00
Investigations	20.00	125.08	2,501.67	14.70	179.56	2,639.50	14.70	179.56	2,639.50
Realisation of Assets	28.00	144.46	4,045.00	6.10	164.02	1,000.50	6.10	164.02	1,000.50
Cashiering	6.00	174.44	1,046.67	3.80	145.66	553.50	3.80	145.66	553.50
Closing Procedures	9.00	200.19	1,801.67	4.40	182.16	801.50	4.40	182.16	801.50
TOTAL	116.50	165.01	19,224.17	69.95	172.51	12,067.25	69.95	172.51	12,067.25

Joint Liquidators' Expenses

The expenses incurred during the Review Period and to date are compared with the original expenses estimate as follows:

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Amount paid in the Review Period £	Actual total expenses incurred to date £	Amount paid to date £
Postage	80.00	31.00	9.68	31.00	9.68
Bonding	135.00	135.00	135.00	135.00	135.00
Advertising	195.48	169.00	169.00	169.00	169.00
Storage	50.00	393.59	393.59	393.59	393.59
Land Registry Search	0.00	6.00	6.00	6.00	6.00
Category 2 expenses					
Photocopying	60.00	0.00	0.00	0.00	0.00
Stationery	50.00	.00	0.00	0.00	0.00
TOTAL	570.48	734.59	713.27	734.59	713.27

The basis on which the expenses defined as Category 2 disbursements are calculated are explained in Quantuma LLP's current schedule of charge-out rates and chargeable disbursements referred to above. No Category 2 disbursements have been drawn as no creditor approval was received to draw these.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has not been exceeded; and
- the original expenses estimate has not been exceeded

The main reason why the expenses estimate has been exceeded is due to increased storage costs in respect of the Company's books and records.

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' effective from 6 April 2017 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>

A hard copy of both the relevant Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Other professional costs

Agents & Valuers

As previously advised, Richard Birch & Co were instructed as agents and valuers in relation to valuing the Company's assets. Their costs have been agreed on the basis of their standard sales commission rate of 10%, plus disbursements and VAT. However no fees were charged by the valuation agents as no assets could be realised.

All professional costs were reviewed and analysed before payment was approved.

Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request, in writing, for the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

6. CLOSURE OF THE LIQUIDATION

All matters have been concluded and the Joint Liquidators will vacate office and obtain their Release as Liquidators on delivering the final account to the Registrar of Companies.

The company will subsequently be dissolved automatically (cease to exist) three months after the delivery of the final account.

Should you have any queries in regard to any of the above please do not hesitate to contact Nina Sellars on 01628 478100 or by e-mail at Nina.Sellars@Quantuma.com



Chris Newell
Joint Liquidator

Appendix 1**PREMIER MANAGED PAYPHONES LIMITED
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Premier Managed Payphones Limited
Trading Address	10 Alexandra Way, Tewkesbury, Glocs GL20 8NB
Proceedings	In Liquidation
Date of Appointment	30 July 2019
Joint Liquidators	Chris Newell Frank Wessely Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS
Email	Nina.Sellars@Quantuma.com
Change in Office Holder	n/a
Registered office Address	81 Station Road, Marlow, SL7 1NS
Former Registered Office	Maniland House, 12 Court Parade, East Lane, Wembley, Middlesex, HA0 3HU
Company Number	02619538
Incorporation Date	12 June 1991

Appendix 2

**PREMIER MANAGED PAYPHONES LIMITED
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 29 MAY 2020**

Premier Managed Payphones Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 30/07/2019 To 29/05/2020 £	From 30/07/2019 To 29/05/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.65	0.65
Uncertain	Book Debts	NIL	NIL
	Cash at Bank	855.27	855.27
Uncertain	Plant & Machinery	NIL	NIL
		<u>855.92</u>	<u>855.92</u>
	COST OF REALISATIONS		
	Other Property Expenses	6.00	6.00
	Postage	9.68	9.68
	Specific Bond	135.00	135.00
	Statutory Advertising	169.00	169.00
	Storage Costs	393.59	393.59
	VAT Irrecoverable	142.65	142.65
		<u>(855.92)</u>	<u>(855.92)</u>
	UNSECURED CREDITORS		
(11,122.71)	HM Revenue and Customs - VAT	NIL	NIL
(66,854.82)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(78,077.53)</u>		<u>0.00</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>

Appendix 3

**PREMIER MANAGED PAYPHONES LIMITED
(IN LIQUIDATION)**

SCHEDULE OF THE JOINT LIQUIDATORS' TIME COSTS DURING THE REVIEW PERIOD

6004550 - Premier Managed Payphones Limited
From: 30/07/2019 To: 29/05/2020
Project Code: POST

Classification of Work Function	Partner	Manager	Assistants & Other Senior Professionals	Support Staff	Total Hours	Average Hourly Rate (£)	Time Cost (£)
Administration & Planning	100: Administration & Planning	1.0	5.30	1.00	7.30	165.06	1,653.75
	100A: Initial Statutory & General Notifications & Filing	0.00	4.00	0.50	4.50	165.61	811.50
	100A: Recovering & Scheduling books and records	0.00	0.50	0.00	0.50	160.00	720.00
	103: FPS Cases / File set up / Filing	0.00	0.20	0.65	0.85	126.16	107.25
	104: General Administration	0.00	1.70	1.50	3.20	159.33	533.75
	105: Cases Strategy / Review	0.00	6.40	0.00	6.40	208.19	1,665.50
	106: VAT & CT matters and returns	0.00	1.20	1.00	2.20	153.77	307.50
	506: Tax / VAT	0.00	0.60	0.00	0.60	165.00	1,111.00
	Admin & Planning	2.20	23.90	5.05	31.15	177.18	5,820.25
	600: Cashiering	0.00	1.70	2.10	3.80	145.66	553.50
Cashiering		0.00	1.70	2.10	3.80	145.66	553.50
650: Closing Procedures		0.00	4.40	0.00	4.40	182.16	801.50
Closing Procedures		0.00	4.40	0.00	4.40	182.16	801.50
Creditors	201: Creditors	0.00	0.30	1.00	1.30	163.33	55.00
	202: CRA	0.00	0.00	0.00	0.00	195.00	39.00
	202A: Employees	0.00	0.00	0.00	0.00	160.00	48.00
	202A: Correspondence / Call	0.00	0.00	0.00	0.00	160.00	30.00
	203: Creditor with Pension Schemes	0.00	0.00	0.00	0.00	168.75	135.00
	204A: Dealing with Pension Schemes	0.00	0.00	0.00	0.00	116.58	221.50
	212: Initial Appointment Notifications to Creditors	0.00	0.00	1.50	1.50	160.00	240.00
	213: Interim Fee Report to Creditors	0.00	0.00	3.10	3.10	165.65	513.50
	Creditors	0.00	6.60	1.50	8.10	154.57	1,252.00
	300: Investigations	0.00	6.90	0.60	7.50	156.53	1,174.00
300A: SIP 2 Review		0.50	0.00	0.00	0.50	370.00	296.00
301: CDDA Reports		1.30	0.00	0.60	1.90	179.56	2,639.50
Investigations		1.30	0.00	0.60	1.90	179.56	2,639.50
Realisation of Assets	400: Realisation of Assets	0.00	0.00	0.00	0.00	164.86	593.50
	401: Freehold / Leasehold Property	0.00	0.00	0.00	0.00	163.33	2.10
	402: Plant and Machinery	0.00	0.00	0.00	0.00	160.00	0.40
	Realisation of Assets	0.00	6.10	0.00	6.10	164.02	1,000.50
Total Hours		3.50	1.70	55.50	9.25	69.95	12,067.25

Appendix 4

**PREMIER MANAGED PAYPHONES LIMITED
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' DETAILED NARRATIVE LIST OF WORK UNDERTAKEN DURING THE
REVIEW PERIOD**

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Administration & Planning	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Corporation Tax matters and returns.	Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	Preparing a fee estimate for inclusion with the report to creditors.
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with Pension Schemes	Corresponding with the PPF and the Pensions Regulator
Final Accounts	
Dealing with HMRC claims	
<u>INVESTIGATIONS</u>	

Description of work undertaken	Includes
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
<u>REALISATION OF ASSETS</u>	
Cash at Bank	
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments where appropriate
Dealing with deposit forms	Banking remittances where appropriate
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House
<u>CLOSING PROCEDURES</u>	
Filing final statutory returns at Companies House	

Current Charge-out Rates of the staff who have worked on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates may have been subject to periodic increase.

Staff	Charge out rates £
Partners	370.00
Directors	345.00
Senior Manager	265.00
Manager	240.00
Assistant Manager	210.00

Staff	Charge out rates £
Senior Administrator	185.00
Administrator	160.00
Assistant Administrator	105.00
Case Accountant	135.00
Support Staff/Executive Assistant	100.00

**PREMIER MANAGED PAYPHONES LIMITED
(IN LIQUIDATION)**

Appendix 5

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: Premier Managed Payphones Limited (In Liquidation) ("the Company")
Company Number: 02619538

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Chris Newell and Frank Wessely of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS, who were appointed by the members and creditors.

The Joint Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Joint Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Joint Liquidators by giving notice in writing, before the end of the prescribed period, to:

Chris Newell
Quantuma LLP
81 Station Road, Marlow, Bucks, SL7 1NS

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to Court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Joint Liquidators will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.



Signed: _____
Chris Newell
Joint Liquidator

Dated: 29 May 2020

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

**PREMIER MANAGED PAYPHONES LIMITED
(IN LIQUIDATION)**

NOTICE OF NO DIVIDEND

Appendix 6

NOTICE OF NO DIVIDEND

Company Name: Premier Managed Payphones Limited (In Liquidation) ("the Company")
Company Number: 02619538

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Chris Newell and Frank Wessely, of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS, who were appointed by the members and creditors.

The Joint Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company as the funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 30 June 2020.



Signed: _____
Chris Newell
Joint Liquidator

Dated: 29 May 2020