

Registration number 02619506

**COUNTY ENVIROMENTAL SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

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## **COUNTY ENVIROMENTAL SERVICES LIMITED**

### **CONTENTS**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**COUNTY ENVIROMENTAL SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 28 FEBRUARY 2010**

	Notes	2010		2009	
		£	£	£	£
<b>Current assets</b>					
Debtors		405,008		421,807	
Cash at bank and in hand		60,886		18,506	
		<u>465,894</u>		<u>440,313</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,554)</u>		<u>(7,526)</u>	
<b>Net current assets</b>			<u>458,340</u>		<u>432,787</u>
<b>Total assets less current liabilities</b>			<u>458,340</u>		<u>432,787</u>
<b>Net assets</b>			<u><u>458,340</u></u>		<u><u>432,787</u></u>
<b>Capital and reserves</b>					
Called up share capital	2		6,093,250		6,093,250
Profit and loss account			<u>(5,634,910)</u>		<u>(5,660,463)</u>
<b>Shareholders' funds</b>			<u><u>458,340</u></u>		<u><u>432,787</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**COUNTY ENVIROMENTAL SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)  
FOR THE YEAR ENDED 28 FEBRUARY 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on *27 January 2011*  
and signed on its behalf by



**R M Ashman**  
**Director**

**COUNTY ENVIROMENTAL SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors' made a decision prior to 28 February 2006 to cease trading following the termination of the municipal waste disposal contract between the Company's ultimate holding entity, Cornwall Council and the Company and its subsidiaries on 31 October 2006. As a result the financial statements for the prior periods were prepared on a non going concern basis.

The impact of adopting a non going concern basis is that fixed assets have been reclassified as assets held for sale within current assets and have been restated to reflect their expected recoverable amounts where this is lower than the carrying amount of assets. Provision has been made for any foreseeable losses and costs on cessation. Gains on cessation are accounted for as they arise.

The Company is also reliant on support from its ultimate holding entity, Cornwall Council, in terms of future funding to meet its liabilities as they fall due and also by not demanding the repayment of amounts due to the council.

The company is exempt from the requirement to prepare group financial statements by virtue of its size. Therefore the financial statements present information about the company as an individual undertaking and not its respective group.

## COUNTY ENVIROMENTAL SERVICES LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2010

#### 1.2. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Share capital	2010 £	2009 £
<b>Authorised</b>		
6,500,000 Ordinary shares of £1 each	6,500,000	3,500,000
<b>Allotted, called up and fully paid</b>		
6,093,250 Ordinary shares of £1 each	6,093,250	6,093,250
<b>Equity Shares</b>		
6,093,250 Ordinary shares of £1 each	6,093,250	6,093,250

#### 3. Ultimate parent undertaking

The company's ultimate holding entity and ultimate controlling party is Cornwall Council