

Registration number 02619506

**COUNTY ENVIROMENTAL SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**

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# **COUNTY ENVIROMENTAL SERVICES LIMITED**

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**COUNTY ENVIROMENTAL SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 28 FEBRUARY 2009**

	Notes	2009		2008	
		£	£	£	£
<b>Current assets</b>					
Debtors		421,807		46,866	
Cash at bank and in hand		18,506		209,133	
		<u>440,313</u>		<u>255,999</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,526)</u>		<u>(3,092,036)</u>	
<b>Net current assets/(liabilities)</b>			<u>432,787</u>		<u>(2,836,037)</u>
<b>Total assets less current liabilities</b>			<u>432,787</u>		<u>(2,836,037)</u>
<b>Net assets/(liabilities)</b>			<u><u>432,787</u></u>		<u><u>(2,836,037)</u></u>
<b>Capital and reserves</b>					
Called up share capital	2		6,093,250		3,093,250
Profit and loss account			<u>(5,660,463)</u>		<u>(5,929,287)</u>
<b>Shareholders' funds</b>			<u><u>432,787</u></u>		<u><u>(2,836,037)</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**COUNTY ENVIROMENTAL SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

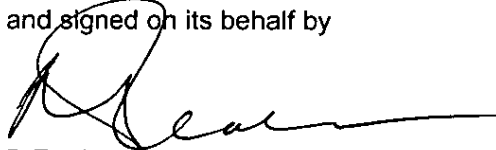
**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 May 2009  
and signed on its behalf by



**D Teale**  
**Director**

**COUNTY ENVIROMENTAL SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

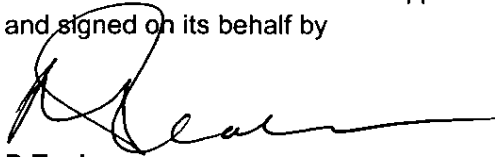
**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 May 2009  
and signed on its behalf by



**D Teale**  
**Director**

## **COUNTY ENVIROMENTAL SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors' made a decision prior to 28 February 2006 to cease trading following the termination of the municipal waste disposal contract between the Company's ultimate holding entity, Cornwall County Council and the Company and its subsidiaries on 31 October 2006. As a result the financial statements for the prior periods were prepared on a non going concern basis and the current year has also been prepared on a non going concern basis.

The impact of adopting a non going concern basis is that fixed assets have been reclassified as assets held for sale within current assets and have been restated to reflect their expected recoverable amounts where this is lower than the carrying amount of assets. Provision has been made for any foreseeable losses and costs on cessation. Gains on cessation are accounted for as they arise.

The Company is also reliant on support from its ultimate holding entity, Cornwall County Council, in terms of future funding to meet its liabilities as they fall due and also by not demanding the repayment of amounts due to the Council.

The company is exempt from the requirement to prepare group accounts by virtue of its size under the provision of section 248 of the Companies Act 1985. These financial statements present information about the company as an individual undertaking and not about its group.

## COUNTY ENVIROMENTAL SERVICES LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2009

#### 1.2. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Share capital	2009 £	2008 £
<b>Authorised</b>		
6,500,000 Ordinary shares of £1 each	6,500,000	3,500,000
<b>Allotted, called up and fully paid</b>		
6,093,250 Ordinary shares of £1 each	6,093,250	3,093,250
<b>Equity Shares</b>		
6,093,250 Ordinary shares of £1 each	6,093,250	3,093,250

On 22 October 2008 3,000,000 ordinary shares of £1 each were issued for cash at £1 each.

**COUNTY ENVIROMENTAL SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

**3. Ultimate parent undertaking**

The company's ultimate holding entity and ultimate controlling party is Cornwall County Council.