

# AMEC Project Investments Limited

31 December 2004

Registered number 2619408



# AMEC Project Investments Limited

## Profit and loss account for the year ended 31 December 2004

During the year the company traded entirely for the benefit of its fellow subsidiary undertaking AMEC Investments Limited under the provisions of an Agency Agreement in this regard.

## Balance Sheet as at 31 December 2004

	Note	2004 £000	2003 £000
<b>CURRENT ASSETS</b>			
Debtors – amounts falling due after more than one year	2	<u>1,000</u>	<u>1,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>1,000</u>	<u>1,000</u>

For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibilities for:

- (a) Ensuring the company keeps accounting records which comply with section 221;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board of directors on  
and were signed on its behalf by:

  
J D EARLY  
DIRECTOR

22 APR 2005

The notes on page 2 form part of these accounts.

# AMEC Project Investments Limited

## Notes to the accounts

### 1 ACCOUNTING POLICIES

#### Basis of the preparation of the accounts

The directors have taken advantage of the exemption in FRS8, paragraph 3(c) and have not disclosed any related party transactions with parent and fellow subsidiary undertakings.

#### Accounting convention

The accounts have been prepared under the historical cost convention in accordance with applicable Accounting Standards and the Companies Act 1985.

#### Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No. 1 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of AMEC plc, and its cash flows are included within the consolidated cash flow of that group.

### 2 DEBTORS: amounts falling due after more than one year

	2004 £000	2003 £000
Loan to fellow subsidiary undertaking	<u>1,000</u>	<u>1,000</u>

### 3 SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2004 number	2003 number	2004 £000	2003 £000
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000</u>	<u>1,000</u>

### 4 ULTIMATE PARENT COMPANY

The company regarded by the directors as the ultimate parent company is AMEC plc which is incorporated in England. Copies of the group accounts can be obtained from AMEC plc, Sandiway House, Hartford, Northwich, Cheshire, CW8 2YA.