

Registered Number 02618846

Central Equity Finance Limited

Abbreviated Accounts

31 December 2008

Central Equity Finance Limited

Registered Number 02618846

Company Information

Registered Office:

Roman House
13 High Street
Elstree
Hertfordshire
WD6 3EP

Central Equity Finance Limited

Registered Number 02618846

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors	3	68,406		68,406	
Cash at bank and in hand		199		373	
Total current assets		<u>68,605</u>		<u>68,779</u>	
Creditors: amounts falling due within one year		(4,405)		(4,405)	
Net current assets (liabilities)			64,200		64,374
Total assets less current liabilities			<u>64,200</u>		<u>64,374</u>
Creditors: amounts falling due after more than one year			(100,702)		(100,702)
Total net assets (liabilities)			<u>(36,502)</u>		<u>(36,328)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(36,602)		(36,428)
Shareholders funds			<u>(36,502)</u>		<u>(36,328)</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 16 October 2009

And signed on their behalf by:
Greenacre Investments Ltd, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents interest receivable on mortgage advances calculated on a redemption value basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 33% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 31 December 2007	-	<u>8,469</u>
At 31 December 2008	-	<u>8,469</u>
Depreciation		
At 31 December 2007	-	<u>8,469</u>
At 31 December 2008	-	<u>8,469</u>

3 Debtors

	2008 £	2007 £
Trade debtors	66,601	66,601
Other debtors	<u>1,805</u>	<u>1,805</u>
	68,406	68,406

The aggregate amount of debtors falling due after more than one year is £54,028 (2007 £-).

4 Share capital

	2008 £	2007 £
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100