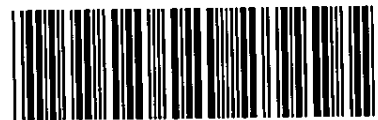


Abbreviated Accounts for the Year Ended 31 December 2006

for

Central Equity Finance Limited

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COMPANIES HOUSE

Central Equity Finance Limited

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for the Year Ended 31 December 2006

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Central Equity Finance Limited

Company Information
for the Year Ended 31 December 2006

DIRECTORS: Cliffside Investment Ltd
Greenacre Investments Ltd

SECRETARY: Greenbriar Secretarial Limited

REGISTERED OFFICE: Roman House
13 High Street
Elstree
Hertfordshire
WD6 3EP

REGISTERED NUMBER: 2618846 (England and Wales)

ACCOUNTANTS: Lerman Jacobs Davis
Roman House
13 High Street
Elstree
Hertfordshire
WD6 3EP

Central Equity Finance Limited

Abbreviated Balance Sheet

31 December 2006

| | | 31.12.06 | | 31 12 05 | |
|--|-------|---------------|-----------------|---------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | (1) | | 60 |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 68,406 | | 65,392 | |
| Cash at bank | | 2,555 | | 1,025 | |
| | | <u>70,961</u> | | <u>66,417</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>4,405</u> | | <u>1,610</u> | |
| NET CURRENT ASSETS | | | <u>66,556</u> | | <u>64,807</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>66,555</u> | | <u>64,867</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>102,702</u> | | <u>108,702</u> |
| NET LIABILITIES | | | <u>(36,147)</u> | | <u>(43,835)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>(36,247)</u> | | <u>(43,935)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(36,147)</u> | | <u>(43,835)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Central Equity Finance Limited

Abbreviated Balance Sheet - continued

31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5 October 2007 and were signed on its behalf by



Greenacre Investments Ltd - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents interest receivable on mortgage advances calculated on a redemption value basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2006 | |
| and 31 December 2006 | 8,469 |
| DEPRECIATION | |
| At 1 January 2006 | 8,409 |
| Charge for year | 61 |
| At 31 December 2006 | 8,470 |
| NET BOOK VALUE | |
| At 31 December 2006 | (1) |
| At 31 December 2005 | 60 |

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.06 £ | 31 12 05 £ |
|---------------|---------------|---------------|
| Trade debtors | 54,028 | 52,463 |

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

| Number | Class | Nominal value | 31.12.06 £ | 31 12 05 £ |
|--------|----------|------------------|---------------|---------------|
| 100 | Ordinary | 1 | 100 | 100 |