

The Directors London International Finance Limited 11 St James's Square London SW1Y 4LB

Our Ret: AKNM/RRO/1266

10 December 1994

Dear Sirs

In accordance with Section 392 (1) of the Companies Act 1985, we hereby resign as auditors to the company.

As required by Section 394 (1) of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the members of creditors of the company.

Finally, may we remind you of the provisions of Sections 392 (3) of the Companies Act 1985 whereby you are required to send to the Registrar of Companies within 14 days of the date of this notice, a copy of this notice.

Yours faithfully

MAURICE APPLE

