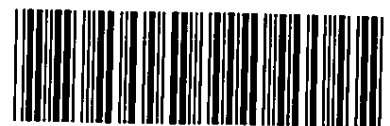


**REGISTERED NUMBER: 02618620 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009  
FOR  
SKYLINE (LAND AND PROPERTY) LIMITED**

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**SKYLINE (LAND AND PROPERTY) LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2009**

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**SKYLINE (LAND AND PROPERTY) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2009**

**DIRECTORS:**

A R Davies  
Miss J Seward

**SECRETARY:**

A R Davies

**REGISTERED OFFICE:**

6 Prinstead Close  
Bar End  
Winchester  
Hampshire  
SO23 9NS

**REGISTERED NUMBER:**

02618620 (England and Wales)

**ACCOUNTANTS:**

Symons Chartered Accountants  
Willow Corner  
7 Ackrells Mead  
Little Sandhurst  
Berkshire, GU47 8JJ

**SKYLINE (LAND AND PROPERTY) LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 JUNE 2009**

The directors present their report with the financial statements of the company for the year ended 30 June 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of land and property development consultants.

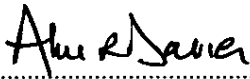
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2008 to the date of this report.

A R Davies  
Miss J Seward

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
A R Davies - Secretary

Date: 30/11/09.....

**SKYLINE (LAND AND PROPERTY) LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		270,668	-
Administrative expenses		<u>3,091</u>	<u>3,899</u>
		267,577	(3,899)
Other operating income		<u>13,198</u>	<u>500</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	280,775	(3,399)
Interest receivable and similar income		<u>450</u>	<u>206</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		281,225	(3,193)
Tax on profit/(loss) on ordinary activities	3	<u>58,364</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>222,861</u>	<u>(3,193)</u>

The notes form part of these financial statements

**SKYLINE (LAND AND PROPERTY) LIMITED**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
FOR THE YEAR ENDED 30 JUNE 2009**

	2009 £	2008 £
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>	222,861	(3,193)
Revaluation of investment	(2,500)	-
	<u>220,361</u>	<u>(3,193)</u>
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<u>220,361</u>	<u>(3,193)</u>

The notes form part of these financial statements

# SKYLINE (LAND AND PROPERTY) LIMITED

## BALANCE SHEET 30 JUNE 2009

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	5	-	-
Investments	6	2,500	5,000
		<u>2,500</u>	<u>5,000</u>
<b>CURRENT ASSETS</b>			
Cash at bank		296,931	4,776
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>99,893</u>	<u>599</u>
<b>NET CURRENT ASSETS</b>		<u>197,038</u>	<u>4,177</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>199,538</u>	<u>9,177</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Revaluation reserve	9	2,365	4,865
Profit and loss account	9	<u>197,073</u>	<u>4,212</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>199,538</u>	<u>9,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

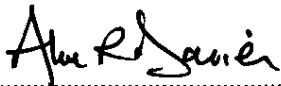
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**SKYLINE (LAND AND PROPERTY) LIMITED**

**BALANCE SHEET - continued**  
**30 JUNE 2009**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on ..... 30/11/09 ..... and were signed on its behalf by:



.....  
A R Davies - Director



.....  
Miss J Seward - Director

The notes form part of these financial statements



# SKYLINE (LAND AND PROPERTY) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The accounts have been prepared on a going concern basis and the Directors have confirmed they will continue to support the company whilst continuing to look for consultancy opportunities.

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Investments

Investments are valued at current market value.

### 2. OPERATING PROFIT/(LOSS)

The operating profit (2008 - operating loss) is stated after charging/(crediting):

	2009 £	2008 £
Profit on disposal of fixed assets	(10,059)	-
Directors' remuneration and other benefits etc	-	-

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2009 £	2008 £
Current tax:		
UK corporation tax	58,364	-
Tax on profit/(loss) on ordinary activities	58,364	-

### 4. DIVIDENDS

	2009 £	2008 £
Ordinary shares of £1 each		
Final	30,000	2,000

**SKYLINE (LAND AND PROPERTY) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2009**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 July 2008	
and 30 June 2009	1,541
<b>DEPRECIATION</b>	
At 1 July 2008	
and 30 June 2009	1,541
<b>NET BOOK VALUE</b>	
At 30 June 2009	-
At 30 June 2008	-

**6. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST OR VALUATION</b>	
At 1 July 2008	5,000
Revaluations	(2,500)
At 30 June 2009	2,500
<b>NET BOOK VALUE</b>	
At 30 June 2009	2,500
At 30 June 2008	5,000

Cost or valuation at 30 June 2009 is represented by:

	Unlisted investments £
Valuation in 2000	1,365
Valuation in 2003	500
Valuation in 2007	3,000
Valuation in 2009	(2,500)
Cost	135
	2,500

If the freehold property had not been revalued it would have been included at the following historical cost:

	2009 £	2008 £
Cost	135	135

The freehold property was valued on an open market basis on 12 November 2009 by the director, A R Davies.

# **SKYLINE (LAND AND PROPERTY) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 JUNE 2009**

### **7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Taxation and social security	98,555	-
Other creditors	1,338	599
	<u>99,893</u>	<u>599</u>

### **8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2009 £	2008 £
100	Ordinary		<u>100</u>	<u>100</u>

### **9. RESERVES**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 July 2008	4,212	4,865	9,077
Profit for the year	222,861		222,861
Dividends	(30,000)		(30,000)
Revaluation	-	(2,500)	(2,500)
At 30 June 2009	<u>197,073</u>	<u>2,365</u>	<u>199,438</u>

### **10. TRANSACTIONS WITH DIRECTORS**

All the dividends were paid equally to the directors.

### **11. ULTIMATE CONTROLLING PARTY**

The company is under the joint control of the directors.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SKYLINE (LAND AND PROPERTY) LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 June 2009 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Symons Chartered Accountants  
Willow Corner  
7 Ackrells Mead  
Little Sandhurst  
Berkshire, GU47 8JJ

Date: 11 DECEMBER 2009