

**REGISTERED NUMBER: 02618620 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011  
FOR  
SKYLINE (LAND AND PROPERTY) LIMITED**

WEDNESDAY



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FOR THE YEAR ENDED 30 JUNE 2011**

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**SKYLINE (LAND AND PROPERTY) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2011**

**DIRECTORS**

A R Davies  
Miss J Seward

**SECRETARY:**

A R Davies

**REGISTERED OFFICE:**

6 Printhead Close  
Bar End  
Winchester  
Hampshire  
SO23 9NS

**REGISTERED NUMBER:**

02618620 (England and Wales)

**ACCOUNTANTS:**

Symons Chartered Accountants  
Willow Corner  
7 Ackrells Mead  
Little Sandhurst  
Berkshire, GU47 8JJ

**SKYLINE (LAND AND PROPERTY) LIMITED (REGISTERED NUMBER: 02618620)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 JUNE 2011**

The directors present their report with the financial statements of the company for the year ended 30 June 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of land and property development consultants

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2010 to the date of this report

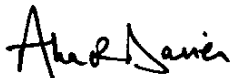
A R Davies  
Miss J Seward

**GOING CONCERN ASSESSMENT**

The company has adequate funds to finance operations while the director looks for large consultancy projects. In the current climate this could take in excess of twelve months.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**



A R Davies - Secretary

Date 30/8/11

**SKYLINE (LAND AND PROPERTY) LIMITED (REGISTERED NUMBER 02618620)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>3,470</u>	<u>3,026</u>
		(3,470)	(3,026)
Other operating income		<u>250</u>	<u>250</u>
<b>OPERATING LOSS</b>	2	(3,220)	(2,776)
Interest receivable and similar income		<u>1,912</u>	<u>3,056</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,308)	280
Tax on (loss)/profit on ordinary activities	3	<u>120</u>	<u>364</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(1,428)</u>	<u>(84)</u>

The notes form part of these financial statements

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**SKYLINE (LAND AND PROPERTY) LIMITED (REGISTERED NUMBER: 02618620)**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
FOR THE YEAR ENDED 30 JUNE 2011**

	2011 £	2010 £
<b>LOSS FOR THE FINANCIAL YEAR</b>	<b>(1,428)</b>	<b>(84)</b>
Revaluation of investment	—	—
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<b><u>(1,428)</u></b>	<b><u>(84)</u></b>

The notes form part of these financial statements

**SKYLINE (LAND AND PROPERTY) LIMITED (REGISTERED NUMBER: 02618620)**

**BALANCE SHEET  
30 JUNE 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	5	-	-
Investments	6	10,000	2,500
		<u>10,000</u>	<u>2,500</u>
<b>CURRENT ASSETS</b>			
Debtors	7	34	13
Cash at bank		146,270	197,619
		<u>146,304</u>	<u>197,632</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	1,278	1,178
		<u>1,278</u>	<u>1,178</u>
<b>NET CURRENT ASSETS</b>		<u>145,026</u>	<u>196,454</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>155,026</u>	<u>198,954</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Revaluation reserve	10	9,865	2,365
Profit and loss account	10	145,061	196,489
		<u>155,026</u>	<u>198,954</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>155,026</u>	<u>198,954</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

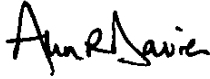
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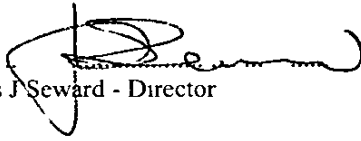
**BALANCE SHEET - continued**  
**30 JUNE 2011**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on *30<sup>th</sup> August 2011* and were signed on its behalf by



A R Davies - Director



Miss J Seward - Director

The notes form part of these financial statements



**SKYLINE (LAND AND PROPERTY) LIMITED (REGISTERED NUMBER. 02618620)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2011**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis and the Directors have confirmed they will continue to support the company whilst continuing to look for consultancy opportunities

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      -    25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Investments**

Investments are valued at current market value

**2 OPERATING LOSS**

The operating loss is stated after charging

	2011 £	2010 £
Directors' remuneration and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	120	364
Tax on (loss)/profit on ordinary activities	120	364

**4 DIVIDENDS**

	2011 £	2010 £
Ordinary A shares shares of £1 each		
Final	25,000	500
Ordinary B shares shares of £1 each		
Final	25,000	-
	50,000	500

**SKYLINE (LAND AND PROPERTY) LIMITED (REGISTERED NUMBER: 02618620)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2011**

**5 TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 July 2010 and 30 June 2011	<u>1,541</u>
<b>DEPRECIATION</b>	
At 1 July 2010 and 30 June 2011	<u>1,541</u>
<b>NET BOOK VALUE</b>	
At 30 June 2011	<u>-</u>
At 30 June 2010	<u>-</u>

**6 FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST OR VALUATION</b>	
At 1 July 2010	2,500
Revaluations	7,500
At 30 June 2011	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2011	<u>10,000</u>
At 30 June 2010	<u>2,500</u>

Cost or valuation at 30 June 2011 is represented by

	Unlisted investments £
Valuation in 2000	1,365
Valuation in 2003	500
Valuation in 2007	3,000
Valuation in 2009	(2,500)
Valuation in 2011	7,500
Cost	135
	<u>10,000</u>

If the freehold property had not been revalued it would have been included at the following historical cost

	2011 £	2010 £
Cost	<u>135</u>	<u>135</u>

The freehold property was valued on an open market basis on 26 August 2011 by the director, A R Davies

**SKYLINE (LAND AND PROPERTY) LIMITED (REGISTERED NUMBER. 02618620)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2011**

**7 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Other debtors	34	13
	<u>34</u>	<u>13</u>

**8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Taxation and social security	120	364
Other creditors	1,158	814
	<u>1,278</u>	<u>1,178</u>

**9 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
50	Ordinary A shares	£1	50	50
50	Ordinary B shares	£1	50	50
			<u>100</u>	<u>100</u>

**10 RESERVES**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 July 2010	196,489	2,365	198,854
Deficit for the year	(1,428)		(1,428)
Dividends	(50,000)		(50,000)
Revaluation	-	7,500	7,500
At 30 June 2011	<u>145,061</u>	<u>9,865</u>	<u>154,926</u>

**11 RELATED PARTY DISCLOSURES**

The dividends were paid to the directors

**12 ULTIMATE CONTROLLING PARTY**

The company is under the joint control of the directors

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SKYLINE (LAND AND PROPERTY) LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skyline (Land and Property) Limited for the year ended 30 June 2011 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Skyline (Land and Property) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Skyline (Land and Property) Limited and state those matters that we have agreed to state to the Board of Directors of Skyline (Land and Property) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Skyline (Land and Property) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Skyline (Land and Property) Limited. You consider that Skyline (Land and Property) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Skyline (Land and Property) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Symons Chartered Accountants  
Willow Corner  
7 Ackrells Mead  
Little Sandhurst  
Berkshire, GU47 8JJ

Date *5 September 2011*