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REGISTERED NUMBER: 2618190 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2003

for

Thames Graphics Limited



Thames Graphics Limited

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for the Year Ended 31 March 2003**

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Thames Graphics Limited
Company Information
for the Year Ended 31 March 2003

DIRECTOR: C E Toovey

SECRETARY: B M Dix

REGISTERED OFFICE: 8 St Andrews Way
Devons Road
Bromley by Bow
LONDON
E3 3PB

REGISTERED NUMBER: 2618190 (England and Wales)

ACCOUNTANTS: Ashton Hart David Lee
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FB

Thames Graphics Limited

**Abbreviated Balance Sheet
31 March 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,665		34,365
CURRENT ASSETS:					
Stocks		-		7,565	
Debtors		148,709		205,003	
Cash at bank		195,267		39,180	
		<u>343,976</u>		<u>251,748</u>	
CREDITORS: Amounts falling due within one year		<u>209,208</u>		<u>72,522</u>	
NET CURRENT ASSETS:			<u>134,768</u>		<u>179,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			141,433		213,591
CREDITORS: Amounts falling due after more than one year			<u>105,900</u>		<u>105,900</u>
			<u>£35,533</u>		<u>£107,691</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Other reserves			5,900		5,900
Profit and loss account			<u>29,533</u>		<u>101,691</u>
SHAREHOLDERS' FUNDS:			<u>£35,533</u>		<u>£107,691</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Thames Graphics Limited

**Abbreviated Balance Sheet
31 March 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C E Toovey

C E Toovey - Director

Approved by the Board on 28 January 2004

Thames Graphics Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33.33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged in the profit and loss account as they accrue.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	75,655
Disposals	(65,453)
At 31 March 2003	10,202
DEPRECIATION:	
At 1 April 2002	41,289
Charge for year	740
Eliminated on disposals	(38,492)
At 31 March 2003	3,537
NET BOOK VALUE:	
At 31 March 2003	6,665
At 31 March 2002	34,365

Thames Graphics Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
50,000	Ordinary shares	5p	<u>2,500</u>	<u>2,500</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
2,000	Ordinary shares	5p	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Vitalactive Limited, a company registered in England and Wales.

5. TRANSACTIONS WITH DIRECTOR

A director's current account in the name of T McConnell was waived on the 15 April 1994. The balance of £5,900 previously included in creditors was transferred to other reserves.