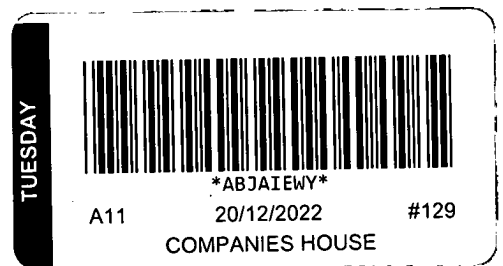


**ADINA COSMETIC INGREDIENTS LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**



**Registered Number: 02617600 England and Wales**

**ADINA COSMETIC INGREDIENTS LIMITED**

**BALANCE SHEET – 30TH JUNE 2022**

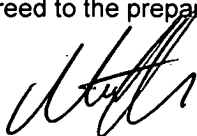
	Notes	30.06.22 £	30.06.21 £
<b>Fixed assets</b>			
Tangible Assets	5	693,506	662,902
<b>Current assets</b>			
Stocks		842,446	817,437
Debtors	6	1,420,777	1,669,463
Cash at bank and in hand		4,230,330	4,121,910
		6,493,553	6,608,810
<b>Creditors: amounts falling due within one year</b>	7	(1,665,515)	(1,806,437)
<b>Net current assets</b>		4,828,038	4,802,373
<b>Total assets less current liabilities</b>		5,521,544	5,465,275
<b>Provisions for liabilities and charges</b>			
Deferred taxation		( - )	( - )
<b>Net assets</b>		£5,521,544	£5,465,275
<b>Capital and reserves</b>			
Called up share capital		3,322	3,322
Profit and loss account	8	5,513,091	5,458,912
Capital redemption reserve	9	150	150
Share premium account	10	4,981	2,891
<b>Shareholders' funds</b>		£5,521,544	£5,465,275

For the financial year ended 30th June 2022, the company was entitled to exemption from audit under the Companies Act 2006 section 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within the Companies Act 2006, Part 15, were approved by the board of directors on 23<sup>rd</sup> September 2022 and signed on its behalf.

The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime. The directors' report and profit and loss account have not therefore been filed.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).



C.R. Metcalfe - Director

Company No. 02617600 (England and Wales)

The notes on pages 2 to 6 form part of these accounts

**ADINA COSMETIC INGREDIENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102 section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2 Revenue recognition**

Revenue is measured at the fair value of the consideration received and receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

**1.3 Tangible fixed assets**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a reducing balance basis at the following rate:-

Motor vehicles	25%	reducing balance basis
Office equipment	20%	straight-line basis
Plant and machinery	20%	straight-line basis
Computer equipment	50%/25%	straight-line basis
Freehold buildings	2%	straight-line basis

No depreciation is provided on freehold land.

Assets held under finance leases are depreciated in the same way as owned assets.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**1.4 Leasing and hire purchase contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

**1.5 Foreign currencies**

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

**ADINA COSMETIC INGREDIENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022**

**1.6 Taxation**

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

**1.7 Pensions**

The company operates a defined contribution pension scheme. Adina Cosmetic Ingredients Pension Scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. Profit before tax**

Profit before tax is stated after charging:

	30.06.22 £	30.06.21 £
Depreciation of tangible fixed assets		
- owned by the company	30,810	27,887
Directors' emoluments	213,443	208,284
Pension costs - directors	16,634	16,755
Pension costs - employees	35,752	25,232
	=====	=====

**3. Employees**

Staff numbers & costs (including directors):	30.06.22 £	30.06.21 £
Sales & distribution	10	8
Administration	9	8
	-----	-----
	19	16
	===	===
Aggregate payroll	£	£
Wages & salaries	653,396	493,470
Social security costs	66,608	47,182
Pensions	52,387	41,987
	-----	-----
	772,391	582,639
	=====	=====

**ADINA COSMETIC INGREDIENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022**

**4. Taxation**

	30.06.22 £	30.06.21 £
UK Corporation Tax		
Current tax on income for the year at 19% (2021: 19.0%)	176,903	256,378
Total current tax	176,903	256,378
Deferred taxation : origination & reversal of timing differences	( - )	( - )
(Over)/Underprovision for prior year	( - )	( - )
	<u>176,903</u>	<u>256,378</u>

**5. Tangible Fixed Assets**

	Freehold Property £	Plant and Machinery etc £	Total £
<b>COST</b>			
At 1 July 2021	885,260	118,486	1,003,746
Additions	-	61,413	61,413
Disposals	-	-	-
At 30 June 2022	<u>885,260</u>	<u>179,899</u>	<u>1,065,159</u>
<b>DEPRECIATION</b>			
At 1 July 2021	241,652	99,191	340,843
Charge for the year	16,116	14,694	30,810
Eliminated on disposal	-	-	-
At 30 June 2022	<u>257,768</u>	<u>113,885</u>	<u>371,653</u>
<b>NET BOOK VALUES</b>			
At 30 June 2022	<u>627,492</u>	<u>66,014</u>	<u>693,506</u>
At 30 June 2021	<u>643,608</u>	<u>19,295</u>	<u>662,903</u>

**6. Debtors**

	30.06.22 £	30.06.21 £
<b>Due within one year</b>		
Trade debtors	1,396,629	1,657,835
Other debtors	24,148	11,628
	<u>1,420,777</u>	<u>1,669,463</u>

**ADINA COSMETIC INGREDIENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022**

**7. Creditors: amounts falling due within one year**

	30.06.22	30.06.21
	£	£
Trade creditors	1,237,020	1,040,461
Corporation Tax	176,903	256,378
Other creditors	251,592	509,598
	-----	-----
	1,665,515	1,806,437
	=====	=====

Included within other creditors is an amount of £167,021 (2021: £329,909) relating to social security and other taxes.

**8. Profit and Loss Account**

	30.06.22	30.06.21
	£	£
Opening balance	5,458,912	4,507,004
Retained profit for the year	1,055,886	1,385,984
	-----	-----
	6,514,798	5,892,988
Less: dividends paid	(1,001,707)	(434,076)
Less: share buy-back	( - )	( - )
	-----	-----
	5,513,091	5,458,912
	=====	=====

**9. Capital Redemption Reserve**

	30.06.22	30.06.21
	£	£
Opening balance	150	150
Reserve – buy back of shares	-	-
	-----	-----
Closing balance	150	150
	=====	=====

**10. Share Premium Account**

	30.06.21	30.06.21
	£	£
Opening balance	2,891	1,518
Share premium in year	2,090	1,373
	-----	-----
Closing balance	4,981	2,891
	=====	=====

**ADINA COSMETIC INGREDIENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022**

**11. Capital commitments**

At 30th June 2022, the company had capital commitments contracted for but not provided for in these financial statements of £nil (2021: £nil).

**12. Other commitments**

Forward Currency Contracts

	2022		2021	
	£		£	
Euros	-		-	
	=====		=====	
US Dollars	-	-	-	-
	=====	-----	=====	-----
		-		-
		=====		=====

The company has no currency swaps or other derivatives at 30th June 2022.

**13. Pension commitments**

The company operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the company to the independently administered fund.

The company operates a defined contribution pension scheme, Adina Cosmetic Ingredients Pension Scheme, for the directors and senior employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £5,963 (2021: 60) were due to the fund. They are included in other creditors.

**14. Post balance sheet events**

No reportable events have occurred since the balance sheet date.

**15. General information**

Adina Cosmetic Ingredients Limited is a private company limited by shares and incorporated in England. Its registered office is ACI House, 8 Decimus Park, Kingstanding Way, Tunbridge Wells, Kent, TN2 3GP.

The financial statements are presented in Sterling, which is the functional currency of the company.