

COMPANY REGISTRATION NUMBER 2617383

BROOKHAM PROPERTY (LIPHOOK) LTD
ABBREVIATED ACCOUNTS
31 AUGUST 2007

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BROOKHAM PROPERTY (LIPHOOK) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

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BROOKHAM PROPERTY (LIPHOOK) LTD
INDEPENDENT AUDITOR'S REPORT TO BROOKHAM PROPERTY
(LIPHOOK) LTD

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Brookham Property (Liphook) Ltd for the year ended 31 August 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



3 Godalming Business Centre
Woolsack Way
Godalming
Surrey
GU7 1XW

30/7/08

SHIPLEYS LLP
Chartered Accountants
& Registered Auditors

BROOKHAM PROPERTY (LIPHOOK) LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors		<u>661,274</u>	<u>661,274</u>
TOTAL ASSETS		<u>661,274</u>	<u>661,274</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	<u>2</u>	<u>2</u>
Profit and loss account		<u>661,272</u>	<u>661,272</u>
SHAREHOLDERS' FUNDS		<u>661,274</u>	<u>661,274</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by



W S MILLS
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

BROOKHAM PROPERTY (LIPHOOK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

This change in accounting policy has not resulted in a prior period adjustment for this company or had an effect on the results for the current period

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 'Cash flow Statements' from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Consolidation

Under the provision of section 248 of the Companies Act 1985, the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

BROOKHAM PROPERTY (LIPHOOK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

2. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Highfield School (Liphook) Limited a company incorporated in England & Wales