

22/24 GARFIELD TERRACE MANAGEMENT COMPANY LTD

FINANCIAL STATEMENTS

30 June 2014

Registered number: 02617193

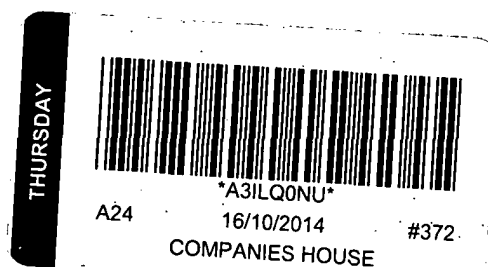
Mayers Accountants & Business Advisors

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Plymouth

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22/24 GARFIELD TERRACE MANAGEMENT COMPANY LTD

FINANCIAL STATEMENTS

30 June 2014

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DIRECTORS' REPORT**30 June 2014**

The directors present their report and financial statements for the year ended 30 June 2014

Principal Activity

The principal activity of the company was the management of the property at 22/24 Garfield Terrace Plymouth PL1 5NU

Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors

Under the Articles of Association, only leaseholders of 22/24 Garfield Terrace may serve as directors. The directors who served during the year were:

Mr A D Congdon

Ms S Hembrow

Mr L Richards

Ms P Dalton

Mr A Perree (Appointed 25 Oct 2013 resigned 04 July 2014)

Directors' Interests

Directors' shareholdings are as follows:

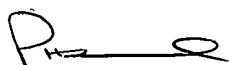
	30 Jun 2014	30 Jun 2013
Mr A D Congdon	1	1
Ms S Hembrow	1	1
Mr L Richards	1	1
Ms P Dalton	1	1
Mr A Perree	1	N/A

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board on 13th October 2014

Director



PAULINE DALTON

PROFIT AND LOSS ACCOUNT

for the year ended 30 June 2014

	Note	2014 £	2013 £
Turnover	1	0	0
Administrative expenses		0	0
Profit for the year		<u>0</u>	<u>0</u>

BALANCE SHEET

30 June 2014

	Note	2014 £	2013 £
Current Assets			
Cash at bank and in hand		<u>6233</u>	<u>5533</u>
		6233	5533
Creditor: amounts falling due within one year	3	<u>-6225</u>	<u>-5525</u>
Net current liabilities		<u>8</u>	<u>8</u>
Total assets less current liabilities		<u>8</u>	<u>8</u>
Reserves			
Share Capital	4	8	8
Profit and loss account		0	0
Total Members' funds		<u>8</u>	<u>8</u>

continued>>>>>>>

BALANCE SHEET
30 June 2014
(continued)

Director's statements required by the Companies Act 2006

These financial statements have been prepared in accordance with the special provisions relating to small businesses within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30 June 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members do not require the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and for preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Signed on behalf of the board of directors on 13th October 2014

Director



PAULINE DUTTON

NOTES ON FINANCIAL STATEMENTS

30 June 2014

1 Accounting policies*Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standards for Smaller Entities effective April 2008.

These financial statements have been prepared in accordance with ICAEW technical release TECH 03/11 and do not include service charge transactions. Earlier years' financial statements included service charge transactions.

Turnover

Turnover represents services rendered by the company other than to its own members.

2 Creditor: amount owing within one year

	2014	2013
	£	£
Service charge trust account	<u>6225</u>	<u>5525</u>

3 Share Capital

	2014	2013
	£	£
Ordinary shares of £1 each fully paid	<u>8</u>	<u>8</u>

4 Corporation Tax

There is no Corporation Tax payable based on the results for the year (2013: no Corporation Tax payable)