

22/24 GARFIELD TERRACE MANAGEMENT COMPANY LTD

FINANCIAL STATEMENTS

30 June 2012

Registered number 02617193

WEDNESDAY



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27/03/2013

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COMPANIES HOUSE

David Mayer Accounting Services
31 Mary Seacole Road
The Millfields
Plymouth
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22/24 GARFIELD TERRACE MANAGEMENT COMPANY LTD

FINANCIAL STATEMENTS

30 June 2012

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DIRECTORS' REPORT**30 June 2012**

The directors present their report and financial statements for the year ended 30 June 2012

Principal Activity

The principal activity of the company was the management of the property at 22/24 Garfield Terrace Plymouth PL1 5NU

Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

Directors

Under the Articles of Association, only leaseholders of 22/24 Garfield Terrace may serve as directors. The directors who served during the year were

Mr A D Congdon

Ms S Hembrow

Mr L Richards

Ms P Dalton

Mr J Taylor was appointed 9 February 2012

Directors' Interests

Directors' shareholdings are as follows

| | 30 Jun 2012 | 30 Jun 2011 |
|----------------|-------------|-------------|
| Mr A D Congdon | 1 | 1 |
| Ms S Hembrow | 1 | 1 |
| Mr L Richards | 1 | 1 |
| Ms P Dalton | 1 | 1 |
| Mr J Taylor | 1 | 0 |

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

By order of the board



PAULINE DALTON

Director

28 February 2012

PROFIT AND LOSS ACCOUNT

for the year ended 30 June 2012

| | Note | 2012 £ | 2011 £ |
|-------------------------|------|-----------|-----------|
| Turnover | 1 | 0 | 0 |
| Administrative expenses | | 0 | 0 |
| Profit for the year | | <u>0</u> | <u>0</u> |

BALANCE SHEET

30 June 2012

| | Note | 2012 £ | 2011 £ |
|---|------|--------------|--------------|
| Current Assets | | | |
| Cash at bank and in hand | | <u>5465</u> | <u>4507</u> |
| | | 5465 | 4507 |
| Creditor amounts falling due within one year | 3 | <u>-5457</u> | <u>-4499</u> |
| Net current liabilities | | <u>8</u> | <u>8</u> |
| Total assets less current liabilities | | <u>8</u> | <u>8</u> |
| Reserves | | | |
| Share Capital | 4 | 8 | 8 |
| Profit and loss account | | 0 | 0 |
| Total Members' funds | | <u>8</u> | <u>8</u> |

continued>>>>>>>

BALANCE SHEET

30 June 2012

(continued)

Director's statements required by the Companies Act 2006

These financial statements have been prepared in accordance with the special provisions relating to small businesses within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 30 June 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members do not require the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and for preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Signed on behalf of the board of directors on

28 February 2012



PAULINE DUTTON

Director

NOTES ON FINANCIAL STATEMENTS

30 June 2012

1 Accounting policies*Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standards for Smaller Entities effective April 2008

These financial statements have been prepared in accordance with ICAEW technical release TECH 03/11 and do not include service charge transactions. Previous years' financial statements included service charge transactions.

Turnover

Turnover represents services rendered by the company other than to its own members.

2 Creditor: amount owing within one year

| | 2012 | 2011 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Service charge trust account | <u>5457</u> | <u>4499</u> |

3 Share Capital

| | 2012 | 2011 |
|---------------------------------------|----------|----------|
| | £ | £ |
| Ordinary shares of £1 each fully paid | <u>8</u> | <u>8</u> |

4 Corporation Tax

There is no Corporation Tax payable based on the results for the year (2011 no Corporation Tax payable)