

22/24 GARFIELD TERRACE MANAGEMENT COMPANY LTD

FINANCIAL STATEMENTS

30 June 2005

Registered number: 02617193



*David Mayer Accounting Services
33 HQ, 237 Union Street
Plymouth
PL1 3HQ*

22/24 GARFIELD TERRACE MANAGEMENT COMPANY LTD

FINANCIAL STATEMENTS

30 June 2005

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COMPANY INFORMATION

30 June 2005

INCORPORATED	7 March 1988; <i>England</i>
NUMBER	02617193
DIRECTORS	A D Congdon S Hembrow
SECRETARY	R S Tuffin
REGISTERED OFFICE	6 & 8 Drake Circus Plymouth PL1 8AQ
BUSINESS ADDRESS	22/24 Garfield Terrace Stoke Plymouth PL1 5NU
BANKERS	Barclays Bank PLC Cornwall Street Plymouth PL1 1LU
ACCOUNTANT	David Mayer Accounting Services 33HQ, 237 Union Street Plymouth PL1 3HQ

DIRECTORS' REPORT

30 June 2005

The directors present their report and financial statements for the year ended 30 June 2005

Principal activities

The principal activity of the company is that of a residents property management company.

Directors

Mr A D Congdon has held the office of director throughout the year

Ms S Hembrow has held the office of director throughout the year

Directors' interests

The directors of the company during the year and their interests in shares of the company as recorded in the register of directors' interests were as follows:

	30 June 2005 Ordinary shares of £1 each	1 July 2004 Ordinary shares of £1 each
Mr A D Congdon	1	1
Ms S Hembrow	1	1

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

A D Congdon
Director
23 January 2006



22/24 Garfield Terrace
Stoke
Plymouth
PL1 5NU

ACCOUNTANT'S REPORT

Accountant's report on the unaudited financial statements to the director of
22/24 Garfield Terrace Management Company Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2005, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', with a stylized flourish at the end.

Plymouth
23 January 2006

D P Mayer

PROFIT AND LOSS ACCOUNT

for the year ended 30 June 2005

	Note	2005 £	2004 £
Turnover	1	4168	3644
Administrative expenses		(3582)	(3142)
Operating profit/(loss)		<u>586</u>	<u>502</u>
Other interest receivable and similar income		0	0
Profit/(loss) on ordinary activities before taxation		<u>586</u>	<u>502</u>
Taxation		0	0
Profit/(loss) on ordinary activities after taxation		<u>586</u>	<u>502</u>
Retained for the year		<u>586</u>	<u>502</u>

BALANCE SHEET

30 June 2005

	Note	2005 £	2004 £
Current Assets			
Debtors	2	574	183
Cash at bank and in hand		<u>3659</u>	<u>3395</u>
		4233	3578
Creditors: amounts falling due within one year	3	<u>(269)</u>	<u>(200)</u>
Net current liabilities		<u>3964</u>	<u>3378</u>
Total assets less current liabilities		<u><u>3964</u></u>	<u><u>3378</u></u>
Capital and reserves			
Called up share capital	£ 8	8	8
Profit and loss account	4	3956	3370
Total shareholder's funds	5	<u><u>3964</u></u>	<u><u>3378</u></u>

continued>>>>>>>

BALANCE SHEET

(continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2005**

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to exemption conferred by subsection 1 of Section 249(A) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and
- c) that we acknowledge responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board on 23 January 2006 and signed on its behalf by:

Mr A D Congdon
Director



NOTES ON FINANCIAL STATEMENTS

30 June 2005

1 Accounting policies*Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Debtors

	2005 £	2004 £
Amounts falling due within one year		
Trade debtors	574	130
Other debtors	0	0
	<u>574</u>	<u>130</u>

3 Creditors:

amounts falling due within one year

	2005 £	2004 £
Trade creditors	0	0
Other creditors	269	200
	<u>269</u>	<u>200</u>

4 Profit and Loss Account

	2005 £	2004 £
Balance brought forward from previous year	3370	2868
Profit for the year	586	502
Balance carried forward	<u>3956</u>	<u>3370</u>

5 Movement on Shareholders' Funds

	2005 £	2004 £
Profit for the year	586	502
Opening shareholders' funds	3378	2876
Closing shareholders' funds	<u>3964</u>	<u>3378</u>

NOTES ON FINANCIAL STATEMENTS

30 June 2005

6 Called up share capital

	2005	2004
Authorised		
Ordinary share capital		
Number of shares	<u>100</u>	<u>100</u>
£	<u>£</u>	<u>£</u>
Value	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
Ordinary share capital		
Number of shares	<u>8</u>	<u>8</u>
£	<u>£</u>	<u>£</u>
Value	<u>8</u>	<u>8</u>