

REGISTERED NUMBER: 02617059 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018
FOR
OAKHELM LIMITED**

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FOR THE YEAR ENDED 31ST AUGUST 2018

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OAKHELM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2018

DIRECTORS:

J F B Carlisle
Ms C D Carlisle
P J Orr

SECRETARY:

J F B Carlisle

REGISTERED OFFICE:

Auriol Wines
High Street Hartley Wintney
Hook
RG27 8NY

REGISTERED NUMBER:

02617059 (England and Wales)

ACCOUNTANTS:

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OAKHELM LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oakhelm Limited for the year ended 31st August 2018 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Oakhelm Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oakhelm Limited and state those matters that we have agreed to state to the Board of Directors of Oakhelm Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oakhelm Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Oakhelm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oakhelm Limited. You consider that Oakhelm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oakhelm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

31st May 2019

STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>188,363</u>		<u>191,833</u>
			188,363		191,833
CURRENT ASSETS					
Stocks		103,256		120,040	
Debtors	6	37,280		62,576	
Cash at bank and in hand		<u>59,668</u>		<u>1,116</u>	
		200,204		183,732	
CREDITORS					
Amounts falling due within one year	7	<u>74,869</u>		<u>77,066</u>	
NET CURRENT ASSETS			<u>125,335</u>		<u>106,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			313,698		298,499
PROVISIONS FOR LIABILITIES			<u>3,417</u>		<u>-</u>
NET ASSETS			<u>310,281</u>		<u>298,499</u>
CAPITAL AND RESERVES					
Called up share capital			252,077		252,077
Retained earnings			<u>58,204</u>		<u>46,422</u>
			<u>310,281</u>		<u>298,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

STATEMENT OF FINANCIAL POSITION - continued
31ST AUGUST 2018

The financial statements were approved by the Board of Directors on 12th May 2019 and were signed on its behalf by:

J F B Carlisle - Director

Ms C D Carlisle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018**

1. STATUTORY INFORMATION

Oakhelm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All amounts are rounded to the nearest Pound (£).

The financial statements contain information about Oakhelm Limited as an individual company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements often requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These judgements, estimates and assumptions are based on management's historical experience, knowledge and other factors including expectations of future events or actions that are believed to be reasonable under the circumstances. Actual results may differ from those amounts estimated.

In preparing these financial statements, management do not believe that they have made any critical judgements in applying the company's accounting policies.

In preparing these financial statements, management do not believe that they have used any significant estimates or assumptions.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Sales revenue for wholesale sales is recognised on the delivery to customers of goods supplied. Retail sales are taken in the shop by cash, cheque or card. They are recorded from the till system daily and monthly and posted into the accounts system.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being amortised evenly over its estimated useful life of ten years.

The goodwill has been fully written down.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Tangible fixed assets are included at cost less depreciation and impairment.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate. The freehold property included in the accounts at cost is not depreciated due to its market value exceeding cost.

Stocks

Stock is valued at the lower of cost and expected selling price less costs to sell, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018

2. ACCOUNTING POLICIES - continued**Financial instruments**

Financial instruments are recognised in line with Sections 11 and 12 of FRS 102.

Basic financial instruments, such as bank and cash are initially recognised at transaction price, unless they constitute a financing arrangement, when the transaction is measured at the present value of the future receipts/ payments discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest rate method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st September 2017	
and 31st August 2018	<u>55,000</u>
AMORTISATION	
At 1st September 2017	
and 31st August 2018	<u>55,000</u>
NET BOOK VALUE	
At 31st August 2018	<u><u>-</u></u>
At 31st August 2017	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st September 2017	170,000	84,527	254,527
Additions	<u>-</u>	<u>2,975</u>	<u>2,975</u>
At 31st August 2018	<u>170,000</u>	<u>87,502</u>	<u>257,502</u>
DEPRECIATION			
At 1st September 2017	<u>-</u>	<u>62,694</u>	<u>62,694</u>
Charge for year	<u>-</u>	<u>6,445</u>	<u>6,445</u>
At 31st August 2018	<u>-</u>	<u>69,139</u>	<u>69,139</u>
NET BOOK VALUE			
At 31st August 2018	<u>170,000</u>	<u>18,363</u>	<u>188,363</u>
At 31st August 2017	<u>170,000</u>	<u>21,833</u>	<u>191,833</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	31,793	59,172
Other debtors	<u>5,487</u>	<u>3,404</u>
	<u>37,280</u>	<u>62,576</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	1,843
Trade creditors	43,360	52,827
Taxation and social security	27,288	18,027
Other creditors	<u>4,221</u>	<u>4,369</u>
	<u>74,869</u>	<u>77,066</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.