

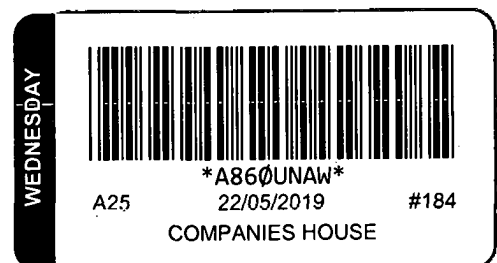
Registration number: 02616480

Pierce Hill Project Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

Gilbert Allen & Co
Chartered Accountants
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR



Pierce Hill Project Services Limited

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Pierce Hill Project Services Limited

Company Information

Director	P Rowe
Registered office	Unit 1A Munday Works Morley Road Tonbridge Kent TN9 1RA
Accountants	Gilbert Allen & Co Chartered Accountants Churchdown Chambers Bordyke Tonbridge Kent TN9 1NR

Pierce Hill Project Services Limited

(Registration number: 02616480)

Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Stocks	5	15,989	11,457
Debtors	6	152,103	158,314
Cash at bank and in hand		<u>450,740</u>	<u>327,964</u>
		618,832	497,735
Creditors: Amounts falling due within one year	7	<u>(112,006)</u>	<u>(100,904)</u>
Net assets		<u>506,826</u>	<u>396,831</u>
Capital and reserves			
Called up share capital	8	78	78
Profit and loss account		<u>506,748</u>	<u>396,753</u>
Total equity		<u>506,826</u>	<u>396,831</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

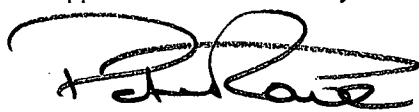
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 10/05/19



P Rowe.
Director

Pierce Hill Project Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit 1A Munday Works
Morley Road
Tonbridge
Kent
TN9 1RA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

Tax

The tax expense for the period comprises current tax.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives.

Asset class

Office Equipment

Depreciation method and rate

25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Pierce Hill Project Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Work in Progress

Work in progress is stated at the estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 8 (2018 - 8).

Pierce Hill Project Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2018	19,578	19,578
Additions	640	640
At 31 March 2019	20,218	20,218
Depreciation		
At 1 April 2018	19,578	19,578
Charge for the year	640	640
At 31 March 2019	20,218	20,218
Carrying amount		
At 31 March 2019	-	-

5 Stocks

	2019 £	2018 £
Work in progress	15,989	11,457

6 Debtors

	2019 £	2018 £
Trade debtors	137,422	148,205
Prepayments	14,681	10,109
	152,103	158,314

7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	12,918	19,456
Taxation and social security	54,779	44,818
Accruals and deferred income	4,651	3,215
Other creditors	39,658	33,415
	112,006	100,904

Pierce Hill Project Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>78</u>	<u>78</u>	<u>78</u>	<u>78</u>

9 Dividends

The dividends paid in the year were £59,074 (2018 £54,060)

10 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2019	2018
	£	£
Remuneration	<u>47,350</u>	<u>46,000</u>