

**Centurion Investments (1991) Limited**

**Directors' report and financial statements**

**30 June 1994**

**Registered number 2616442**



# Centurion Investments (1991) Limited

## Directors' report and financial statements

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# Centurion Investments (1991) Limited

## Directors' report

The directors present their report and the audited financial statements for the year ended 30 June 1994.

### Results

The company has not traded during the year.

### Directors

The directors who served during the year were:

AJ Lloyd

RJ Steele (resigned 15 April 1994)

MA Ward was appointed a director on 18 July 1994.

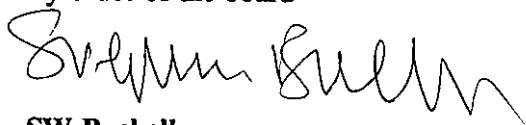
No director had any interest in the share capital of the company during the year.

AJ Lloyd was a director of Lloyds Chemists plc, the holding company at the year end and his interests are disclosed in the financial statements of that company.

### Auditors

In accordance with Section 250 of the Companies Act 1985, a special resolution is to be proposed at the forthcoming annual general meeting not to appoint auditors in future years on the basis that the company is dormant within the meaning of that section.

By order of the board



**SW Buckell**  
Secretary

Britannia House  
Centurion Park  
Tamworth  
STAFFORDSHIRE  
B77 5TZ

12 October 1994

# Centurion Investments (1991) Limited

## Statement of directors' responsibilities

The following statement, which should be read in conjunction with the report of the auditors set out on page 3, describes the responsibilities of the directors in relation to these financial statements.

The directors are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the year and of the profit or loss for the year.

The directors consider that in preparing the financial statements set out on pages 4 to 7, the Company has used appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates. All applicable accounting standards have been followed and the financial statements have been prepared on a going concern basis.

The directors are responsible for ensuring that the Company maintains adequate accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985.

The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Peat House  
2 Cornwall Street  
Birmingham  
B3 2DL

## Auditors' report to the members of Centurion Investments (1991) Limited

We have audited the financial statements on pages 4 to 7.

### *Respective responsibilities of directors and auditors*

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

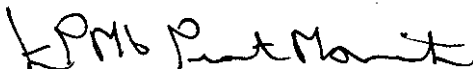
### *Basis of opinion*

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### *Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1994 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



12 October 1994

Chartered Accountants  
Registered Auditors

# Centurion Investments (1991) Limited

## Profit and loss account *for the year ended 30 June 1994*

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during these years the company made neither a profit nor a loss.

# Centurion Investments (1991) Limited

## Balance sheet at 30 June 1994

	Note	1994 £	1993 £
<b>Current assets</b>			
Debtors	2	800,952	1,150,952
<b>Creditors: amounts falling due within one year</b>	3	-	(350,000)
<b>Net assets</b>		<u>800,952</u>	<u>800,952</u>
<b>Capital and reserves</b>			
Called up share capital	4	12	12
Profit and loss account		<u>800,940</u>	<u>800,940</u>
<b>Total equity and non-equity shareholders' funds</b>	5	<u>800,952</u>	<u>800,952</u>

These financial statements were approved by the board of directors on 12 October 1994 and were signed on its behalf by:

**AJ Lloyd**  
Director



**MA Ward**  
Director



# Centurion Investments (1991) Limited

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

The company is a wholly owned subsidiary of Lloyds Chemists plc, which is established under the law of a member state of the European Community. Lloyds Chemists plc publishes consolidated financial statements including a consolidated cashflow statement which includes the results of Centurion Investments (1991) Limited, and consequently, in accordance with Financial Reporting Standard Number 1, no cashflow statement is included in these financial statements.

### 2 Debtors

	1994 £	1993 £
Amounts owed by parent and fellow subsidiary undertakings	<u>800,952</u>	<u>1,150,952</u>

### 3 Creditors: amounts falling due within one year

	1994 £	1993 £
Corporation tax payable	<u>-</u>	<u>350,000</u>



# Centurion Investments (1991) Limited

## Notes (continued)

### 4 Share capital

	1994	1993
	£	£
<i>Authorised:</i>		
5 "A" ordinary shares of £1 each	5	5
5 "B" ordinary shares of £1 each	5	5
990 preference shares of £1 each	990	990
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid:</i>		
1 "A" ordinary share of £1 each	1	1
1 "B" ordinary share of £1 each	1	1
10 preference shares of £1 each	10	10
	<hr/>	<hr/>
	12	12
	<hr/>	<hr/>

### 5 Total equity and non-equity shareholders' funds

	1994	1993
	£	£
Attributable to equity interests	800,942	800,942
Attributable to non-equity interests	10	10
	<hr/>	<hr/>
	800,952	800,952
	<hr/>	<hr/>

### 6 Ultimate holding company

The ultimate holding company is Lloyds Chemists plc, which is registered in England and Wales.

The financial statements of the company are included within the group financial statements of Lloyds Chemists plc but are not included within any other group financial statements.

Copies of the group financial statements may be obtained from Britannia House, Centurion Park, Tamworth, Staffordshire, B77 5TZ.