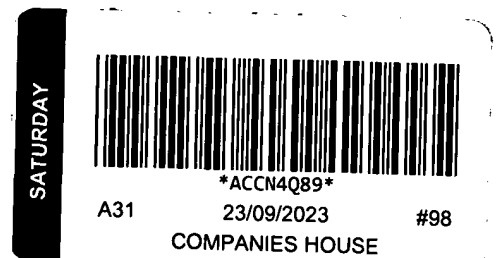


Registration number: 02616429

Bibby Gas Carrier Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022



Bibby Gas Carrier Limited

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Bibby Gas Carrier Limited

Company Information

Directors

Simon Kitchen

Andrew Goody

Company secretary

Jeanette Hampson - Bibby Bros. & Co. (Management) Limited

Registered office

3rd Floor, Walker House
Exchange Flags
Liverpool
L2 3YL

Bibby Gas Carrier Limited

Directors' Report for the Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors of the company

The directors who held office during the year were as follows:

Simon Kitchen

Susan Worden (resigned 27 May 2022)

Andrew Goody (appointed 01 June 2022)

Directors' liabilities

The company has made qualifying third-party indemnity provisions for the benefit of its directors which were in place during the year and remain in force at the date of this report.

Principal activity

The principal activity of the company was the ownership and management of marine assets. The company remains dormant following the sale of its fleet in 2016.

Going concern

The company is not trading, has positive net assets and retains the support of its parent company. Therefore, the going concern has been adopted in preparing the financial statements.

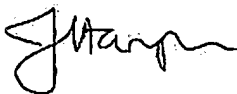
Dividend

No dividend was paid during the year (2021: \$Nil).

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 21 September 2023 and signed on its behalf by:



.....
Jeanette Hampson - Bibby Bros. & Co. (Management) Limited

Company secretary

Duty Authorised Signatory
For and on behalf of
Bibby Bros. & Co. (Management)
Limited, SECRETARY

Bibby Gas Carrier Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bibby Gas Carrier Limited

Profit and Loss Account for the Year Ended 31 December 2022

The company has not traded during the year or the prior year. During both years, the company received no income and incurred no expenditure and, therefore, made neither profit nor loss.

Bibby Gas Carrier Limited
(Registration number: 02616429)
Balance Sheet as at 31 December 2022

	Note	2022 \$	2021 \$
Current assets			
Debtors	3	780,074	780,074
Net assets		780,074	780,074
Capital and reserves			
Called up share capital	4	155	155
Profit and loss account		779,919	779,919
Total equity		780,074	780,074

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 21 September 2023 and signed on its behalf by:

Andrew Goody

Andrew Goody
Director

Bibby Gas Carrier Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1 General information

The Company is a private company limited by shares incorporated in England and Wales. The address of its registered office is 3rd Floor, Walker House, Exchange Flags, Liverpool, L2 3YL.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The primary economic environment in which the company operates is governed by United States Dollar, and as such the company financial statements have been prepared in this currency.

Summary of disclosure exemptions

The Company as a qualifying entity, has chosen to take advantage of the disclosure exemptions in FRS102 Section 1.12 to not present a cash flow statement as would be required by Section 7 'Statement of Cash Flows', nor to disclose information about the nature of its financial instruments as would be required in Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues'. The Company has taken advantage of the exemption in FRS 102 Section 33 "Related Party Disclosures" from disclosing transactions with other wholly owned members of the group controlled by the parent undertaking. There are no key management personnel identified other than the directors of the business.

Going concern

The company is not trading, has positive net assets and retains the support of its parent company. Therefore, the going concern basis has been adopted in preparing the financial statements.

Bibby Gas Carrier Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Critical accounting judgements and key sources of estimation uncertainty

In applying the company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

There are no critical accounting judgements and no key estimation uncertainty.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

3 Debtors

	2022	2021
	\$	\$
Amounts owed by related parties	780,074	780,074

4 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	\$	No.	\$
Ordinary shares of \$1 each	155	155	155	155

Bibby Gas Carrier Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Related party transactions

The company has taken advantage of the exemption in FRS102 Section 33 'Related Party Disclosures' from disclosing transactions with other members of the group controlled by the parent undertaking.

6 Parent and ultimate parent undertaking

The company's immediate parent is Bibby Line Limited, incorporated in England.

The ultimate parent is Bibby Line Group Limited, incorporated in England.

The most senior parent entity producing publicly available financial statements is Bibby Line Group Limited. These financial statements are available upon request from 3rd Floor, Walker House, Exchange Flags, Liverpool L2 3YL (www.bibbylinegroup.co.uk)

The ultimate controlling party is disclosed in the financial statements of Bibby Line Group Limited.