

COMPANY REGISTRATION NUMBER: 2615735

OUTLOOK FINANCE LIMITED

Filleted Unaudited Abridged Financial Statements

31 December 2018

OUTLOOK FINANCE LIMITED

Abridged Financial Statements

Year ended 31st December 2018

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OUTLOOK FINANCE LIMITED

Officers and Professional Advisers

The Board of Directors

Mrs A. Phillips

Mr P.E. Phillips

Registered Office

Bankside Studio

Parkes Passage

Stourport on Severn

Worcestershire

DY13 9EB

Accountants

WH Audit Limited

The White House

Station Road

West Hagley

Stourbridge

West Midlands

DY9 0NU

Bankers

National Westminster Bank Plc

12 Broad Street

Hereford

HR4 9AH

Handelsbanken

Unit 4 The Triangle

Wildwood Drive

Worcester

WR5 2QX

OUTLOOK FINANCE LIMITED

Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Outlook Finance Limited

Year ended 31st December 2018

As described on the abridged statement of financial position, the directors of the company are responsible for the preparation of the abridged financial statements for the year ended 31st December 2018, which comprise the abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

WH Audit Limited

The White House Station Road West Hagley Stourbridge West Midlands DY9 0NU

25 September 2019

OUTLOOK FINANCE LIMITED
Abridged Statement of Financial Position

31 December 2018

		2018		2017
	Note	£	£	£
Current assets				
Debtors	5	35,844		175,722
Cash at bank and in hand		42,345		20,687
		-----		-----
		78,189		196,409
Creditors: amounts falling due within one year	6	1,000		15,896
		-----		-----
Net current assets			77,189	180,513
			-----	-----
Total assets less current liabilities			77,189	180,513
			-----	-----
Net assets			77,189	180,513
			-----	-----

OUTLOOK FINANCE LIMITED

Abridged Statement of Financial Position *(continued)*

31 December 2018

	Note	2018 £	2017 £
Capital and reserves			
Called up share capital		3,375	3,375
Share premium account		820,425	820,425
Profit and loss account		(746,611)	(643,287)
Shareholders funds		<u>77,189</u>	<u>180,513</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31st December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31st December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 25 September 2019 , and are signed on behalf of the board by:

Mrs A. Phillips

Director

Company registration number: 2615735

OUTLOOK FINANCE LIMITED

Notes to the Abridged Financial Statements

Year ended 31st December 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bankside Studio, Parkes Passage, Stourport on Severn, Worcestershire, DY13 9EB.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Revenue recognition

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Due to the level of tax losses, this is never expected to materialise.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Debtors

	2018	2017
	£	£
Trade debtors	14,782	164,780
Other debtors	21,062	10,942
	-----	-----
	35,844	175,722
	-----	-----

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	1,000	15,896
	-----	-----

7. Directors' advances, credits and guarantees

The overdrawn directors' loan account of £12,931 was rectified prior to 30th September 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.