

Company Number: 2615377

Charity Number: 1003686

**SHENLEY LODGE MEETING PLACE**  
**(A Company Limited by Guarantee)**

**Financial Statements**

**for the year ended 30th September 1996**



**SHENLEY LODGE MEETING PLACE**  
**(A Company Limited by Guarantee)**

**Company information**

**for the year ended 30th September 1996**

**Management Committee  
and Directors**

D. White (Secretary)  
E. Adeyemi (Treasurer)  
Mrs J. Stewart (Chairperson)  
Mrs B.A. Reed  
J. Rouse

**Registered Office**

5 Faraday Drive  
Shenley Lodge  
Milton Keynes  
MK5 7DE

**Auditors**

Keens Shay Keens  
Sovereign Court  
230 Upper 5th Street  
Central Milton Keynes  
MK9 2HR

**Bankers**

Midland Bank Plc  
Central Milton Keynes

**SHENLEY LODGE MEETING PLACE**  
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**for the year ended 30th September 1996**

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**SHENLEY LODGE MEETING PLACE**  
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**Directors' Report**

**for the year ended 30th September 1996**

The directors present herewith their fifth annual report together with the audited financial statements for the year ended 30th September 1996.

**Directors' Statement**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the loss for that year. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The principal activity of the company continued to be that of maintaining and managing a meeting place establishment for the benefit of the residents of Shenley Lodge.

**Directors and their Interests**

The directors who served during the year and their guarantees to contribute to the debts and liabilities that the company contracts before they cease to be a member:

	<b>Guarantees of £1 each</b>	
	<b>1996</b>	<b>1995</b>
	<b>No.</b>	<b>No.</b>
D. White	1	1
E. Adeyemi	1	1
Mrs J. Stewart	1	1
Mrs B.A. Reed	1	1
J. Rouse	-	-

**SHENLEY LODGE MEETING PLACE**  
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**Directors' Report**

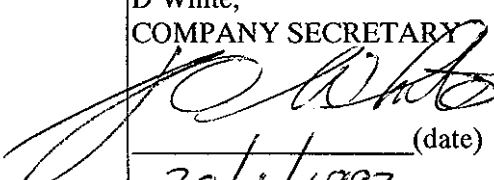
**for the year ended 30th September 1996**

**Auditors**

The Auditors, Keens Shay Keens Chartered Accountants, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

By Order of the Board:

D White,  
COMPANY SECRETARY

  
\_\_\_\_\_  
20/1/1997 (date)

**SHENLEY LODGE MEETING PLACE  
(A Company Limited by Guarantee)**

**Auditors' Report to the Shareholders  
on the Accounts for the year ended 30th September 1996**

We have audited the financial statements on pages 4 to 7, which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of the directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th September 1996 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



**Keens Shay Keens  
Chartered Accountants  
and Registered Auditors**

Sovereign Court  
230 Upper 5th Street  
Central Milton Keynes  
MK9 2HR

20/11/97

**SHENLEY LODGE MEETING PLACE**  
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**Profit and Loss Account**

**for the year ended 30th September 1996**

	Notes	1996 £	1995 £
<b>Income</b>	2	7,206	7,699
Administrative expenses		(8,308)	(7,671)
<b>Operating (deficit)/surplus</b>	3	(1,102)	28
Interest receivable		759	710
<b>Retained (deficit)/surplus for the year</b>		(343)	738
Retained surplus brought forward		13,392	12,654
<b>Retained surplus carried forward</b>		13,049	13,392

*The notes on pages 6 to 7 form part of these financial statements.*

**SHENLEY LODGE MEETING PLACE**  
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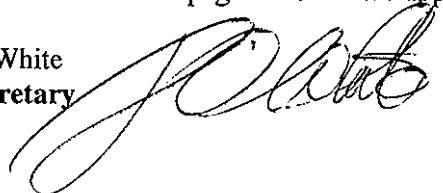
**Balance Sheet**

**as at 30th September 1996**

	Notes	1996 £	1996 £	1995 £	1995 £
<b>Fixed Assets</b>					
Tangible Fixed Assets	4		380		348
<b>Current Assets</b>					
Cash at bank		13,228		13,665	
		<u>13,228</u>		<u>13,665</u>	
<b>Creditors:</b>					
Amounts falling due within one year	5	(559)		(621)	
<b>Net Current Assets</b>			12,669		13,044
			<u>13,049</u>		<u>13,392</u>
<b>Capital and Reserves</b>					
General reserve (Accumulated surplus)			13,049		13,392
			<u>13,049</u>		<u>13,392</u>

These accounts on pages 4 to 7 were approved by the board on 20/1/1997.

D. White  
Secretary

 20/1/1997

E. Adeyemi  
Treasurer

 20/1/1997

*The notes on pages 6 to 7 form part of these financial statements.*



**SHENLEY LODGE MEETING PLACE**  
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**Notes to the Financial Statements**

**for the year ended 30th September 1996**

**1 Principal Accounting Policies**

***Accounting Convention***

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

***Income***

This represents the amount derived from the receipt of grants and income falling within the company's ordinary activities.

***Depreciation***

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Office equipment	15% straight line
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**2 Turnover**

The income and surplus are wholly attributable to the company's main activity and are earned entirely within the United Kingdom.

**3 Operating (Loss)/Profit**

*The operating (loss)/profit is stated after charging or crediting:*

	1996 £	1995 £
Amounts payable to the auditors in respect of audit services	250	235
Depreciation - owned assets	95	75
	<u>          </u>	<u>          </u>

**SHENLEY LODGE MEETING PLACE**  
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**Notes to the Financial Statements**

**for the year ended 30th September 1996**

**4 Tangible Fixed Assets**

	Office Equipment £
<b>Cost</b>	
At 1st October 1995	502
Additions	128
At 30th September 1996	<u>630</u>
<b>Depreciation</b>	
At 1st October 1995	154
Charge for year	96
At 30th September 1996	<u>250</u>
<b>Net Book Value</b>	
At 30th September 1996	<u>380</u>
At 30th September 1995	<u>348</u>

**5 Creditors: Amounts falling due within one year**

	1996 £	1995 £
Other creditors	559	621
	<u>559</u>	<u>621</u>

**6 Capital Expenditure**

	1996 £	1995 £
Capital expenditure expected in the next period:		
Authorised but not committed to	<u>715</u>	<u>-</u>

**7 Guarantees**

The liability of each member is limited.

Every member of the company undertakes to contribute to the assets of the company, in the event of it being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such as may be required not exceeding one pound.

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**Management Information Index**

**for the year ended 30th September 1996**

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Profit and Loss Account