

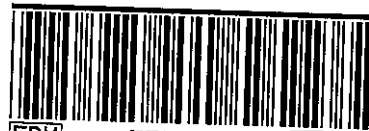
2615377

SHENLEY LODGE MEETING PLACE

(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER, 1995



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COMPANIES HOUSE 29/11/95

SHENLEY LODGE MEETING PLACE  
(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER, 1995

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SHENLEY LODGE MEETING PLACE

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS AND OFFICERS

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Management Committee and Directors

D. White, Esq. (Secretary)  
E. Adeyemi, Esq. (Treasurer)  
Mrs. J. Stewart (Chairperson)  
Mrs. B.A. Reed  
J. Rouse, Esq.  
Mrs. J. Barrett (Resigned)

Bankers

Midland Bank Plc.

Auditors

Keens Shay Keens,  
Central Milton Keynes.

Registered Office

5, Faraday Drive,  
Shenley Lodge,  
Milton Keynes,  
MK5 7DE.

Company Number

2615377

Registered Charity Number

1003686

SHENLEY LODGE MEETING PLACE

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER, 1995

The directors present herewith their fourth annual report, together with the audited accounts of the company for the year ended 30th September, 1995.

**RESULTS**

The surplus for the year after taxation was £738 (1994 - £2,472), which together with brought forward reserves of £12,654, is carried forward as a general reserve.

The directors continue to be of the opinion that the uncertainty of future funding from the local authority means that it is necessary for the company to build adequate reserves to continue its operations.

**PRINCIPAL ACTIVITIES**

The company's principal activity during the year was to maintain and manage a meeting place establishment for the benefit of the residents of Shenley Lodge.

**DIRECTORS AND THEIR INTERESTS**

The directors during the year and their guarantees to contribute to the debts and liabilities that the company contracts before they cease to be a member were:

	<u>Guarantees of £1.00 each</u>	
	<u>30th September, 1995</u>	<u>30th September, 1994</u>
D. White, Esq.	1	1
Mrs. B.A. Reed	1	1
Mrs. J. Stewart	1	1
E. Adeyemi, Esq.	1	

**FIXED ASSETS**

The movements in fixed assets during the year are set out in note 7 to the accounts.

**AUDITORS**

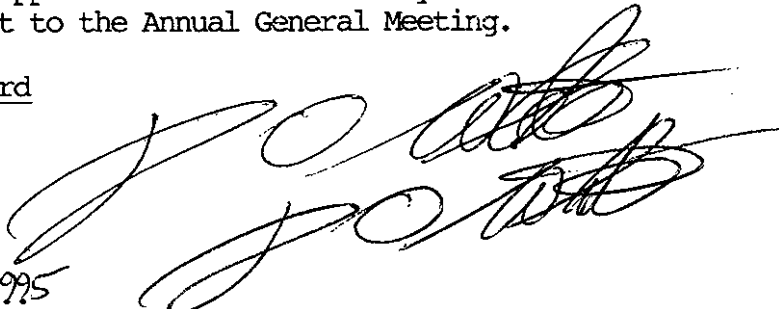
In accordance with Section 385 of the Companies Act, 1985, a resolution proposing the re-appointment of Keens Shay Keens as auditors to the company, will be put to the Annual General Meeting.

By Order of the Board

D. White, Esq.

Secretary

Date..18.NOVEMBER.1995



SHENLEY LODGE MEETING PLACE  
(A COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE AUDITORS TO THE MEMBERS OF**

**SHENLEY LODGE MEETING PLACE**

**(A COMPANY LIMITED BY GUARANTEE)**

We have audited the accounts on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies on page 8.

**Respective responsibilities of directors and auditors**

As described on page 3 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th September, 1995 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
**CHARTERED ACCOUNTANTS  
AND  
REGISTERED AUDITORS**

Keens Shay Keens,  
Witan Court,  
295, Witan Gate,  
Central Milton Keynes.  
MK9 2JL.

  
Date. 19/11/95.

SHENLEY LODGE MEETING PLACE

(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER, 1995

	<u>Notes</u>	<u>1995</u>		<u>1994</u>	
		£	£	£	£
INCOME	2		7,699		9,701
Expenditure (page 6)			(7,671)		(7,737)
OPERATING SURPLUS	3 & 4		28		1,964
Interest receivable	5	710		508	
		—	710	—	508
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION			738		2,472
Tax on ordinary activities	6		—		—
RETAINED SURPLUS FOR THE YEAR			738		2,472
Retained surplus brought forward			12,654		10,182
RETAINED SURPLUS CARRIED FORWARD			£13,392		£12,654

The notes on pages 8 to 10 form part of these accounts.

**SHENLEY LODGE MEETING PLACE****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30TH SEPTEMBER, 1995**

	<u>1995</u>		<u>1994</u>	
	£	£	£	£
<b>INCOME</b>				
Grants received		3,030		4,333
Social functions		(10)		32
Hire of meeting place		4,679		5,336
		<u>7,699</u>		<u>9,701</u>
Interest received		710		508
		<u>8,409</u>		<u>10,209</u>
<b>EXPENDITURE</b>				
<b>Establishment expenses:</b>				
Rates	178		227	
Insurance	116		106	
Light and heat	987		1,007	
Cleaning	310		327	
Refuse collection	214		227	
<b>Administrative expenses:</b>				
Wages and salaries	5,217		5,142	
Printing, postage and stationery	214		98	
Newsletter expenses	-		110	
Telephone	100		117	
Sundries	25		68	
<b>Financial expenses:</b>				
Audit fees	235		235	
Bank charges	-		8	
<b>Depreciation:</b>				
Office equipment	75		65	
	<u>75</u>	<u>7,671</u>	<u>65</u>	<u>7,737</u>
<b>RETAINED SURPLUS FOR THE YEAR</b>		<u>£ 738</u>		<u>£ 2,472</u>



SHENLEY LODGE MEETING PLACE

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 30TH SEPTEMBER, 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	7	348	353
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		13,665	12,770
		13,665	12,770
<b>CREDITORS</b> - amounts falling due within one year	8	(621)	(469)
<b>NET CURRENT ASSETS</b>		13,044	12,301
<b>NET ASSETS</b>		£13,392	£12,654
Financed by:			
<b>GENERAL RESERVE (ACCUMULATED SURPLUS)</b>		£13,392	£12,654

The accounts on pages 5 to 10 were approved by the board of directors on 18. November 1995, and were signed on its behalf by:-

E. Adeyemi, Esq.

) TREASURER

D. White, Esq.

) SECRETARY

The notes on pages 8 to 10 form part of these accounts.

SHENLEY LODGE MEETING PLACE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER, 1995

1. ACCOUNTING POLICIES

1.1 Accounting Conventions

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom.

1.2 Income

This represents the amount derived from the receipt of grants and income falling within the company's ordinary activities.

1.3 Depreciation of Tangible Assets

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Office equipment - 15% per annum on cost

2. INCOME

The income and surplus are wholly attributable to the company's main activity and are earned entirely within the United Kingdom.

3. OPERATING SURPLUS

	<u>1995</u>	<u>1994</u>
	£	£
This is stated after charging (crediting):		
Staff costs (see note 4)	5,217	5,142
Audit fee	235	235
Depreciation of tangible fixed assets	75	65
	<u>          </u>	<u>          </u>

SHENLEY LODGE MEETING PLACE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER, 1995 (CONTINUED)

4.	EMPLOYEE INFORMATION	<u>1995</u>	<u>1994</u>
		£	£
4.1	Staff costs:		
	Wages and salaries	5,066	4,949
	Social security costs	151	193
		<u>£ 5,217</u>	<u>£ 5,142</u>
4.2	The average weekly number of employees during the year was made up as follows:		
		<u>Number</u>	<u>Number</u>
	Office and management	1	1
5.	INTEREST RECEIVABLE	<u>1995</u>	<u>1994</u>
		£	£
	Interest received	710	508
		<u>£ 710</u>	<u>£ 508</u>
6.	TAXATION		
6.1	There is no charge to Corporation Tax on the surplus for the year, due to the company's charitable status.		

SHENLEY LODGE MEETING PLACE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER, 1995 (CONTINUED)

7. TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>
<u>Cost</u>	£
At 1st October, 1994	432
Additions	70
At 30th September, 1995	<u>502</u>
<u>Depreciation</u>	
At 1st October, 1994	79
Charge for year	75
At 30th September, 1995	<u>154</u>
<u>Net book value</u>	
At 30th September, 1995	£ <u>348</u>
At 30th September, 1994	£ <u>353</u>

8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>1995</u>	<u>1994</u>
	£	£
Taxes and social security costs	145	192
Accruals	476	277
	<u>£ 621</u>	<u>£ 469</u>

9. GUARANTEES

The liability of each member is limited.

Every member of the company undertakes to contribute to the assets of the company, in the event of it being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding one pound.