

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2020  
for  
Shenley Lodge Meeting Place

Constantine & Co Ltd  
9 Vermont Place  
Milton Keynes  
Buckinghamshire  
MK15 8JA

Shenley Lodge Meeting Place

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for the Year Ended 30 September 2020

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Report of the Trustees  
for the Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's purposes, as set out in the objects contained within the company's Memorandum of Association are to:

Provide facilities for recreation with the object of improving the conditions of life and social welfare of the inhabitants of Shenley Lodge and its environs ("the area of benefit").

To advance education for those living in the area of benefit.

For the benefit of the inhabitants of the area of benefit to promote without distinction of sex, sexual orientation, age disability, nationality, race or of political, religious, or other opinions, the advancement of education and to provide facilities for recreation and leisure time activities in the interest of social welfare with the object of improving the conditions of the said inhabitants.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. As part of this review, the trustees have taken into consideration the Charity Commission general guidance on public benefit.

The focus of our activities remains the provision, maintenance and management of a sports pavilion and community centre which benefits the inhabitants of Shenley Lodge and its environs. Our aim is to promote our facilities to as diverse a range of user groups as possible. We welcome all user groups and we believe that this philosophy of openness to all enriches the lives of everyone wishing to attend the groups.

## **FINANCIAL REVIEW**

### **Financial position**

The Charity's income from all sources amounted to £20,848 (2019- £16,048). Total expenditure amounted to £9,254 in this financial year (2019 - £12,435).

The risks to which the Charity is exposed, in the main to financial issues, are discussed and addressed at meetings of the trustees and committee.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

02615377 (England and Wales)

### **Registered Charity number**

1003686

### **Registered office**

5 Faraday Drive  
Shenley Lodge  
Milton Keynes  
Buckinghamshire  
MK5 7DE

Report of the Trustees  
for the Year Ended 30 September 2020

**Trustees**

Mrs C Winter Deputy Preschool Manager

Mrs R Stockdale Pre School Manager

C Makris Accountant

Mrs E Clack Practitioner

**Company Secretary**

C Makris

**Independent Examiner**

Constantine & Co Ltd

9 Vermont Place

Milton Keynes

Buckinghamshire

MK15 8JA

Approved by order of the board of trustees on 26 June 2021 and signed on its behalf by:

Mrs C Winter - Trustee

Independent Examiner's Report to the Trustees of  
Shenley Lodge Meeting Place

**Independent examiner's report to the trustees of Shenley Lodge Meeting Place ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Constantine Makris  
FAIA  
Constantine & Co Ltd  
9 Vermont Place  
Milton Keynes  
Buckinghamshire  
MK15 8JA

26 June 2021

Shenley Lodge Meeting Place

Statement of Financial Activities  
for the Year Ended 30 September 2020

		30.9.20 Unrestricted fund £	30.9.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		11,962	-
Investment income	2	8,886	16,064
<b>Total</b>		<u>20,848</u>	<u>16,064</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	9,254	12,435
<b>NET INCOME</b>		<u>11,594</u>	<u>3,629</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		17,838	14,209
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>29,432</u>	<u>17,838</u>

The notes form part of these financial statements

Balance Sheet  
30 September 2020

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	31	39
<b>CURRENT ASSETS</b>			
Debtors	9	1,905	207
Cash at bank		<u>29,864</u>	<u>19,929</u>
		31,769	20,136
<b>CREDITORS</b>			
Amounts falling due within one year	10	(2,368)	(2,337)
<b>NET CURRENT ASSETS</b>		<u>29,401</u>	<u>17,799</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,432	17,838
<b>NET ASSETS</b>		<u>29,432</u>	<u>17,838</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>29,432</u>	<u>17,838</u>
<b>TOTAL FUNDS</b>		<u>29,432</u>	<u>17,838</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued  
30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2021 and were signed on its behalf by:

R Stockdale - Trustee



## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Rents received	8,875	16,049
Deposit account interest	11	15
	<u>8,886</u>	<u>16,064</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**3. RAISING FUNDS**

**Investment management costs**

	30.9.20	30.9.19
	£	£
Support costs	<u>9,254</u>	<u>12,435</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	<u>8</u>	<u>10</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
General staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	16,064
<b>EXPENDITURE ON</b>	
Raising funds	12,435
<b>NET INCOME</b>	<u>3,629</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	14,209

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund
	£
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>17,838</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
<b>COST</b>	
At 1 October 2019 and 30 September 2020	<u>102</u>
<b>DEPRECIATION</b>	
At 1 October 2019	63
Charge for year	<u>8</u>
At 30 September 2020	<u>71</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>31</u>
At 30 September 2019	<u>39</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Trade debtors	1,905	185
Other debtors	<u>-</u>	<u>22</u>
	<u>1,905</u>	<u>207</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Trade creditors	1,040	1,497
Accrued expenses	<u>1,328</u>	<u>840</u>
	<u>2,368</u>	<u>2,337</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

11. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	17,838	11,594	29,432
<b>TOTAL FUNDS</b>	<u>17,838</u>	<u>11,594</u>	<u>29,432</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,848	(9,254)	11,594
<b>TOTAL FUNDS</b>	<u>20,848</u>	<u>(9,254)</u>	<u>11,594</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General fund	14,209	3,629	17,838
<b>TOTAL FUNDS</b>	<u>14,209</u>	<u>3,629</u>	<u>17,838</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,064	(12,435)	3,629
<b>TOTAL FUNDS</b>	<u>16,064</u>	<u>(12,435)</u>	<u>3,629</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	14,209	15,223	29,432
<b>TOTAL FUNDS</b>	<u>14,209</u>	<u>15,223</u>	<u>29,432</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,912	(21,689)	15,223
<b>TOTAL FUNDS</b>	<u>36,912</u>	<u>(21,689)</u>	<u>15,223</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.