

REGISTERED COMPANY NUMBER: 02615377 (England and Wales)

REGISTERED CHARITY NUMBER: 1003686

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2017
for
Shenley Lodge Meeting Place

Constantine & Co Ltd
9 Vermont Place
Milton Keynes
Buckinghamshire
MK15 8JA

Shenley Lodge Meeting Place
Contents of the Financial Statements
for the Year Ended 30 September 2017

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Shenley Lodge Meeting Place
Report of the Trustees
for the Year Ended 30 September 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes, as set out in the objects contained within the company's Memorandum of Association are to:

Provide facilities for recreation with the object of improving the conditions of life and social welfare of the inhabitants of Shenley Lodge and its environs ("the area of benefit").

To advance education for those living in the area of benefit.

For the benefit of the inhabitants of the area of benefit to promote without distinction of sex, sexual orientation, age disability, nationality, race or of political, religious, or other opinions, the advancement of education and to provide facilities for recreation and leisure time activities in the interest of social welfare with the object of improving the conditions of the said inhabitants.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. As part of this review, the trustees have taken into consideration the Charity Commission general guidance on public benefit.

The focus of our activities remains the provision, maintenance and management of a sports pavilion and community centre which benefits the inhabitants of Shenley Lodge and its environs. Our aim is to promote our facilities to as diverse a range of user groups as possible. We welcome all user groups and we believe that this philosophy of openness to all enriches the lives of everyone wishing to attend the groups.

FINANCIAL REVIEW

Financial position

The Charity's income from all sources amounted to £12,624 (2016- £11,560). Total expenditure amounted to £13,854 in this financial year (2016 - £19,958).

The risks to which the Charity is exposed, in the main to financial issues, are discussed and addressed at meetings of the trustees and committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02615377 (England and Wales)

Registered Charity number

1003686

Registered office

5 Faraday Drive
Shenley Lodge
Milton Keynes
Buckinghamshire
MK5 7DE

Shenley Lodge Meeting Place
Report of the Trustees
for the Year Ended 30 September 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mrs C Winter	Deputy Preschool Manager	
Mrs R Stockdale	Pre School Manager	
C Makris	Accountant	
Mrs E Clack	Practitioner	- appointed 10.10.17

Company Secretary

C Makris

Independent examiner

Constantine & Co Ltd
9 Vermont Place
Milton Keynes
Buckinghamshire
MK15 8JA

Approved by order of the board of trustees on 29 June 2018 and signed on its behalf by:

Mrs C Winter - Trustee

Independent Examiner's Report to the Trustees of
Shenley Lodge Meeting Place

Independent examiner's report to the trustees of Shenley Lodge Meeting Place ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice
4. for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr Constantine Makris
FCPA
Constantine & Co Ltd
9 Vermont Place
Milton Keynes
Buckinghamshire
MK15 8JA

29 June 2018

Shenley Lodge Meeting Place
Statement of Financial Activities
for the Year Ended 30 September 2017

		30.9.17 Unrestricted fund £	30.9.16 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>12,627</u>	<u>11,560</u>
Total		<u>12,627</u>	<u>11,560</u>
EXPENDITURE ON			
Raising funds	3	<u>13,854</u>	<u>19,958</u>
NET INCOME/(EXPENDITURE)		<u>(1,227)</u>	<u>(8,398)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>16,679</u>	<u>25,077</u>
TOTAL FUNDS CARRIED FORWARD		<u>15,452</u>	<u>16,679</u>
CONTINUING OPERATIONS			

All income and expenditure has arisen from continuing activities.

Shenley Lodge Meeting Place
Balance Sheet
At 30 September 2017

	Notes	30.9.17 Unrestricted fund £	30.9.16 Total funds £
FIXED ASSETS			
Tangible assets	8	61	76
CURRENT ASSETS			
Debtors	9	929	1,222
Cash at bank and in hand		<u>15,869</u>	<u>16,310</u>
		16,798	17,532
CREDITORS			
Amounts falling due within one year	10	(1,407)	(929)
NET CURRENT ASSETS		<u>15,391</u>	<u>16,603</u>
TOTAL ASSETS LESS CURRENT			
LIABILITIES		<u>15,452</u>	<u>16,679</u>
NET ASSETS		<u>15,452</u>	<u>16,679</u>
FUNDS	11		
Unrestricted funds		<u>15,452</u>	<u>16,679</u>
TOTAL FUNDS		<u>15,452</u>	<u>16,679</u>

Shenley Lodge Meeting Place

Balance Sheet - continued

At 30 September 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 29 June 2018 and were signed on its behalf by:

Mrs R Stockdale -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.9.17	30.9.16
	£	£
Rents received	12,625	11,560
Deposit account interest	2	-
	<u>12,627</u>	<u>11,560</u>

3. RAISING FUNDS

Investment management costs

	30.9.17	30.9.16
	£	£
Support costs	<u>13,854</u>	<u>19,958</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.17	30.9.16
	£	£
Depreciation - owned assets	<u>15</u>	<u>26</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2017 nor for the year ended 30 September 2016.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

30.9.17	30.9.16
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>11,560</u>
Total	<u>11,560</u>
EXPENDITURE ON	
Raising funds	<u>19,958</u>
Total	<u>19,958</u>
NET INCOME/(EXPENDITURE)	<u>(8,398)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>25,077</u>
TOTAL FUNDS CARRIED FORWARD	<u>16,679</u>

8. TANGIBLE FIXED ASSETS

COST

At 1 October 2016 and 30 September 2017

DEPRECIATION

At 1 October 2016

Charge for year

At 30 September 2017

NET BOOK VALUE

At 30 September 2017

At 30 September 2016

Plant and
machinery
£

102

26

15

41

61

76

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.17

£

929

30.9.16

£

1,222

Trade debtors

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.17

£

407

305

695

1,407

30.9.16

£

326

102

501

929

Trade creditors

Social security and other taxes

Accrued expenses

11. MOVEMENT IN FUNDS

At 1.10.16
£

Net movement
in funds
£

At 30.9.17
£

Unrestricted funds

General fund

16,679

(1,227)

15,452

TOTAL FUNDS

16,679

(1,227)

15,452

Shenley Lodge Meeting Place
Notes to the Financial Statements - continued
for the Year Ended 30 September 2017
11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,627	(13,854)	(1,227)
TOTAL FUNDS	<u>12,627</u>	<u>(13,854)</u>	<u>(1,227)</u>

Comparatives for movement in funds

	At 1.10.15 £	Net movement in funds £	At 30.9.16 £
Unrestricted Funds			
General fund	25,077	(8,398)	16,679
TOTAL FUNDS	<u>25,077</u>	<u>(8,398)</u>	<u>16,679</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,560	(19,958)	(8,398)
TOTAL FUNDS	<u>11,560</u>	<u>(19,958)</u>	<u>(8,398)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.