

**REGISTERED NUMBER: 2614555 (England and Wales)**

**UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2004**

**FOR**

**STEEPLEMANOR LIMITED**



**STEEPLEMANOR LIMITED**

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FOR THE YEAR ENDED 31ST MAY 2004**

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**STEEPLEMANOR LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2004**

**DIRECTOR:** M J Brain

**SECRETARY:** K Brain

**REGISTERED OFFICE:** Kamala House  
North Lane  
Weston on the Green  
Bicester  
Oxfordshire  
OX25 3RG

**REGISTERED NUMBER:** 2614555 (England and Wales)

**ACCOUNTANTS:** Jamesons Limited  
Jamesons House  
Compton Way  
Witney  
Oxfordshire  
OX28 3AB

**STEEPLEMANOR LIMITED****ABBREVIATED BALANCE SHEET  
31ST MAY 2004**

	2004 £	2003 £
<b>CURRENT ASSETS</b>		
Stocks	-	343,037
Debtors	110,272	378,208
Cash at bank	202	78
	<hr/> 110,474	<hr/> 721,323
<b>CREDITORS</b>		
Amounts falling due within one year	69,880	669,934
	<hr/> 40,594	<hr/> 51,389
<b>NET CURRENT ASSETS</b>		
	<hr/> 40,594	<hr/> 51,389
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<hr/> <hr/> 40,594	<hr/> <hr/> 51,389
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
Profit and loss account	40,592	51,387
	<hr/> 40,594	<hr/> 51,389
<b>SHAREHOLDERS' FUNDS</b>	<hr/> <hr/> 40,594	<hr/> <hr/> 51,389

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



M J Brain - Director

Approved by the Board on 16th August 2005

The notes form part of these abbreviated accounts

# STEEPLEMANOR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Joint Venture

The company is party to a joint venture with Wolsey Securities Limited. During the year the trading activities of the company were the subject of joint venture agreements between the two parties. The agreements provide for the appropriation of profits and the payment of management charges.

### 2. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

### 3. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31st May 2004:

#### M J Brain

Balance outstanding at start of year	-
Balance outstanding at end of year	2,000
Maximum balance outstanding during year	<u>2,000</u>

Turnover for the year includes an amount of £121,611 (£391,895 - 2003) for the supply of building materials to M J Brain Homes, a business in which the director, Mr M Brain is sole proprietor. There was an amount of £108,272 (£296,470 - 2003) owed to Steeplemanor Limited at the end of the year.

## **STEEPLEMANOR LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MAY 2004**

#### **4. RELATED PARTY DISCLOSURES**

As referred to in the Accounting Policies, the trading activities of the company are under the terms of joint venture agreements with Wolsey Securities Limited, an otherwise unrelated company. This company provides finance and management support services. As at 31st May 2004, there was an amount of £30,831 (£210,556-2003) outstanding to Wolsey Securities Limited.

#### **5. CONTROLLING PARTY**

M J Brain is the controlling party of the company owning 100% of the share capital.