

Registered number

02614453

Bakers of Nailsea Limited

Abbreviated Accounts

30 September 2015

**Bakers of Nailsea Limited****Registered number:** 02614453**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	578,686	564,222
<b>Current assets</b>			
Stocks		50,605	76,478
Debtors		326,082	450,656
Cash at bank and in hand		442	543
		<u>377,129</u>	<u>527,677</u>
<b>Creditors: amounts falling due within one year</b>		<u>(271,875)</u>	<u>(474,717)</u>
<b>Net current assets</b>		105,254	52,960
<b>Total assets less current liabilities</b>		<u>683,940</u>	<u>617,182</u>
<b>Creditors: amounts falling due after more than one year</b>		(59,113)	(35,475)
<b>Provisions for liabilities</b>		(16,508)	(9,431)
<b>Net assets</b>		<u>608,319</u>	<u>572,276</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Share premium		183,871	183,871
Revaluation reserve		471,582	471,582
Profit and loss account		(47,334)	(83,377)
<b>Shareholders' funds</b>		<u>608,319</u>	<u>572,276</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A J Baker

Director

Approved by the board on 26 May 2016

**Bakers of Nailsea Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixed plant	10% straight line
Moveable plant	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2014	1,518,760
Additions	65,857
Disposals	(20,645)
At 30 September 2015	<u>1,563,972</u>

**Depreciation**

At 1 October 2014	954,538
Charge for the year	50,463
On disposals	(19,715)
At 30 September 2015	<u>985,286</u>

**Net book value**

At 30 September 2015	<u>578,686</u>
At 30 September 2014	<u>564,222</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
Deferred Ordinary shares	£1 each	100	100	100
			<u>200</u>	<u>200</u>

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