Quarlton Ltd

Estate Management

Report of the Directors and Financial Statement
for the year ended 31st December 1999

Quarlton Ltd

Estate Management

Company Information
for the year ended 31st December 1999

Directors:	J. E. Brunt S. E. Irving E.S. R. Lord J.E. Parkinson
Secretary:	Mrs. J. Irving
Registered Office:	Quarlton House The Gardens Quarlton Vale Turton Nr. Bolton BL7 0RZ
Registered Number:	02614418 (England & Wales)
Auditors:	Special provisions Part V11 Companies Act 1985 None appointed

Quarlton Ltd

Estate Management

Report of the Directors
for year ended 31 st. December 1999
The directors present their report with the financial statement of the company for the year ended 31 st. December 1999.

Principle Activity
The principle activity of the company is Estate Management.

Directors
The directors for the year under review were
J.E. Brunt
S.E. Irving
E.S.R.Lord
J.E. Parkinson.

The directors holding office at 31st December 1999 each held 1 (one) ordinary share in the company representing 80% of the issued share capital.

Statement of Directors' Responsibilities.
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Future prospects

The company receives Ground Rents and Service Charges from the Residents of Quarlton Vale. These are considered adequate to enable the company to discharge its obligations to the Residents for the management of the Estate for the foreseeable future.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985
ON BEHALF OF THE BOARD:

J.E. Parkinson

J.E. Parkinson Director

Dated: 25th October 2000

Quarlton Ltd

Estate Management

Profit & Loss Account
for the year ended 31 December 1998

	31/12/99	31/12/98
Income	2,541	nil
Expenditure	(2,541)	nil
Operating Profit	nil	nil
on ordinary activities before taxation	nil	nil
Taxation on profit	nil	nil
Profit for the Financial Year after taxation	nil	nil
Retained Profit carried forward	**nil**	**nil**

Directors' Emoluments
No director received any fee, salary, or other benefit during the year ended 31st. December 1999.

Quarlton Ltd

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Balance Sheet
31st. December 1999

	31/12/99 £	31/12/98 £
Fixed Assets	nil	nil
Current Assets		
Debtors	2,541	nil
cash	5	5
Creditors	**(2,541)**	nil
Total Assets less Liabilities	**5**	**5**
Capital & Reserves:		
- Called up share capital	5	5
- Profit & Loss Account	nil	nil
	5	**5**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the FRS for smaller entities.

ON BEHALF OF THE BOARD:

J.E. Parkinson.

J.E. Parkinson Director

Approved on 26th October 2000