

Company Registration Number 2614362

DAVID ORD LIMITED

Abbreviated Accounts

30 June 2007

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25/04/2008
COMPANIES HOUSE

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DAVID ORD LIMITED

ABBREVIATED ACCOUNTS 2007

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DAVID ORD LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of David Ord Limited for the year ended 30 June 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters that we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions that we have formed.

Respective responsibilities of the directors and auditors

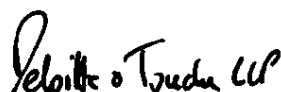
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



DELOITTE & TOUCHE LLP

Chartered Accountants and Registered Auditors
Bristol, United Kingdom

17 April 2008

DAVID ORD LIMITED

BALANCE SHEET
At 30 June 2007

	Note	2007	2006
		£	£
FIXED ASSETS			
Investments	2	421,698	549,304
CURRENT ASSETS			
Debtors	3	451,182	465,067
Cash at bank and in hand		759,916	632,088
		<u>1,211,098</u>	<u>1,097,155</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Other creditors including taxation and social security	4	(195,644)	(394,584)
NET CURRENT ASSETS		<u>1,015,454</u>	<u>702,571</u>
NET ASSETS		<u><u>1,437,152</u></u>	<u><u>1,251,875</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>1,437,150</u>	<u>1,251,873</u>
TOTAL SHAREHOLDERS' FUNDS		<u><u>1,437,152</u></u>	<u><u>1,251,875</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies under Section 246 of the Companies Act 1985 with respect of the delivery of individual accounts

These financial statements were approved by the Director on 15 April 2008



D C Ord
Director

DAVID ORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS Year ended 30 June 2007

1. ACCOUNTING POLICIES

The particular accounting policies adopted in the financial statements, which have been applied consistently throughout the current and prior years are described below

Accounting convention

These financial statements are prepared under the historical cost convention. They provide information about the company as an individual entity and not as a group.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

2. INVESTMENTS HELD AS FIXED ASSETS

	£
At 1 July 2006	549,304
Additions	27,311
Disposals	(682)
Provisions for impairment	(154,235)
At 30 June 2007	<u>421,698</u>

Investee company	Class of shares held	Proportion held	Country of incorporation
First Corporate Management Limited	Ordinary	50%	England and Wales

Advantage has been taken of the exemption (under Section 248 of the Companies Act 1985) for a parent company from the requirement to prepare group accounts on the basis that the company heads a small sized group which is not an ineligible group.

Total investments include shares with a cost of £270,685, (2006 £264,407) publicly traded on the London Stock Exchange which had a market value of £486,322 at 30 June 2007 (2006 £383,022).

3. DEBTORS

Included within debtors is an amount of £181,168 (2006 £194,298) owed by a related company (note 6).

DAVID ORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 June 2007

4. OTHER CREDITORS INCLUDING TAXATION AND SOCIAL SECURITY

	2007 £	2006 £
Corporation tax	3,535	10,993
Taxation and social security	30,749	184,501
Other creditors	161,360	199,090
	<u>195,644</u>	<u>394,584</u>

5. SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 £1 Ordinary shares	<u>1,000</u>	<u>1,000</u>
	£	£
Allotted, called up and fully paid		
2 £1 Ordinary shares	<u>2</u>	<u>2</u>

6. RELATED PARTY TRANSACTIONS

The company supplied management services to a related company, First Corporate Shipping Limited, in return for which the company received fees during the year totalling £416,904 (2006 £420,967). As at the year end First Corporate Shipping Limited owed the company £181,168 (2006 £194,298) in respect of these services.

Mr D C Ord is a director of First Corporate Shipping Limited and MITIE Group PLC.

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the shareholders.