

10 QUEENS PARADE RESIDENTS ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED NUMBER : 02614258

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

REGISTERED OFFICE

ST MARYS HOUSE

68 HARBORNE PARK ROAD

HARBOURNE

BIRMINGHAM

B17 0DH



Accountants:

**C.S. Painter Accounting Services, 135 Maidenhall, Highnam, Gloucester, GL2 8DJ
Telephone 01452 521470 Mobile 07969 799564 e-mail countpainter@hotmail.co.uk**

10 QUEENS PARADE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the financial statements of the company for the year ended 31 December 2016.

Principal Activity and Business Review

The principal activity of the company during the period was the collection of service charges from flat owners to defray expenditure and therefore the company does not trade. The company owns the freehold land and property of 10 Queens Parade, Cheltenham, for which no payment was made.

Service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees and the service charge income and expenditure and related assets and liabilities are therefore excluded from the financial statements of the Company and dealt with under separate Service Charge Accounts in accordance with the provisions of the Landlord and Tenant Act 1987.

The directors have appointed Metro PM of 2nd Floor, 115 Promenade, Cheltenham, Gloucestershire to act as Managing Agents for the company.

Directors

The directors of the Company during the year and any appointments and resignations up to the date that the accounts were signed were as follows :

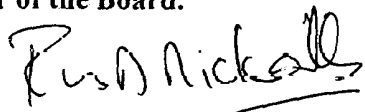
Mr J Tucker
Dr R W D Nickalls
Dr F Amroliwalla
Ms K Salters
Mrs M Tucker who resigned on 22 September 2015

Filing of Accounts

The documents delivered include modified accounts in reliance on Section 477 of the Companies Act 2006 relating to small companies.

By Order of the Board.

Dr R W D Nickalls
Director
Dated :


22 June 2017

10 QUEENS PARADE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2016

	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>-</u>	<u>-</u>
<u>RESERVES</u>	<u>-</u>	<u>-</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Company has no income or expenditure during the current period or for the previous period. Accordingly no Profit and Loss Account has been included in these accounts.

The financial statements were approved by the Board of Directors and signed on its behalf by Dr. R W D Nickalls.

Dr R W D Nickalls
Director

Dated :

The accompanying notes form part of these financial statements.

COMPANY NO. 02614258

RWD Nickalls
22 June 2017

10 QUEENS PARADE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS as at 31 December 2016

1 Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Service Charge Accounting

The Company is responsible for the management of 10 Queens Parade, Cheltenham and collects service charges from lessees in order to fund expenditure incurred in the management and maintenance of the estate and buildings. The Company acts as a trustee of a statutory trust in accordance with the Landlord and Tenant Act 1987 in respect of service charge monies collected and expenditure incurred. Accordingly these funds are excluded from the Company's accounts as separate Service Charge accounts are prepared.

2 Corporation Tax

There is no Corporation Tax payable based on the result for the year.

3 COMPANY STATUS

The company is limited by guarantee. The liability of the members in the event of the company being wound up is limited to an amount not exceeding £1 per member. There are 10 members.