

Company Number: 2613429

THE COMPANIES ACT 1985
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION
of
HSBC SELECT (UK) LIMITED
(the "Company")

Passed on: 31 March 2003

We, HSBC Bank plc, at the date hereof being the sole member of the Company and as such being the only member who would be entitled to attend and vote at a general meeting of the Company, having been supplied with a copy of the statutory declaration made pursuant to section 155 of the Companies Act 1985 (as amended) (the "Act") and the auditors' report annexed thereto hereby resolve to pass the following resolution of the Company as a written resolution pursuant to Section 381A of the Act:

SPECIAL RESOLUTION

That the giving of financial assistance (as defined in section 152 of the Act) by the Company as described in the statutory declaration made pursuant to section 155(6) of the Act be and is hereby approved.

Signed: 
For and on behalf of
HSBC Bank plc



A copy of the written resolution set out above was sent to the auditors of the Company in accordance with section 381B of the Act