

**R TUDOR HOLDINGS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**R Tudor Holdings Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2022**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—8

**R Tudor Holdings Limited**  
**Balance Sheet**  
**As at 30 September 2022**

**Registered number:** 02612066

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		3,396,990		2,767,645
			3,396,990		2,767,645
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	43,584		46,621	
Debtors	<b>7</b>	596,424		655,256	
Cash at bank and in hand		378,378		27,960	
		1,018,386		729,837	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(111,265 )		(86,389 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			907,121		643,448
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,304,111		3,411,093
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>		(443,063 )		(485,662 )
<b>NET ASSETS</b>			3,861,048		2,925,431
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>	20,000		20,000	
Fair Value Reserve	<b>13</b>	1,282,531		343,431	
Profit and Loss Account		2,558,517		2,562,000	
<b>SHAREHOLDERS' FUNDS</b>			3,861,048		2,925,431

**R Tudor Holdings Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2022**

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For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Miss Rachel Tudor

Director

**29 June 2023**

The notes on pages 3 to 8 form part of these financial statements.

**R Tudor Holdings Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2022**

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**1. General Information**

R Tudor Holdings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02612066 . The registered office is Chapel Farm, Chapel Lane, Redmarley D'Abitot, Gloucestershire, GL19 3JF.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not depreciated
Plant & Machinery	33% straight line
Motor Vehicles	33% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	33% straight line

**2.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

## **2.5. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

## **2.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

## **2.7. Financial Instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year or on demand are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss in other operating expenses.

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in nonconvertible preference and non puttable ordinary shares which are measured at fair value, with changes recognised in the profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Directors loans are recognised at transaction price.

## **2.8. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## **2.9. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2.10. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2.11. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

**R Tudor Holdings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2022**

**4. Tangible Assets**

	Land & Property			
	Freehold	Investment Properties	Plant & Machinery	Motor Vehicles
	£	£	£	£
<b>Cost or Valuation</b>				
As at 1 October 2021	1,499,124	1,260,900	82,923	-
Additions	-	-	14,070	33,800
Disposals	-	(350,000 )	-	-
Revaluation	-	939,100	-	-
As at 30 September 2022	1,499,124	1,850,000	96,993	33,800
<b>Depreciation</b>				
As at 1 October 2021	-	-	76,975	-
Provided during the period	-	-	3,178	5,643
As at 30 September 2022	-	-	80,153	5,643
<b>Net Book Value</b>				
As at 30 September 2022	1,499,124	1,850,000	16,840	28,157
As at 1 October 2021	1,499,124	1,260,900	5,948	-
		<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
		£	£	£
<b>Cost or Valuation</b>				
As at 1 October 2021		3,021	-	2,845,968
Additions		1,306	798	49,974
Disposals		-	-	(350,000 )
Revaluation		-	-	939,100
As at 30 September 2022		4,327	798	3,485,042
<b>Depreciation</b>				
As at 1 October 2021		1,348	-	78,323
Provided during the period		864	44	9,729
As at 30 September 2022		2,212	44	88,052
<b>Net Book Value</b>				
As at 30 September 2022		2,115	754	3,396,990
As at 1 October 2021		1,673	-	2,767,645

Investment Property was valued by the director at 30 September 2022 at market value.



**R Tudor Holdings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2022**

**6. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock	43,584	46,621
	<u>43,584</u>	<u>46,621</u>

**7. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	17,067	9,058
Other debtors	32,572	38,803
Deferred tax current asset	4,555	4,555
VAT	211	-
Director's loan account	426,797	487,618
	<u>481,202</u>	<u>540,034</u>
<b>Due after more than one year</b>		
Corporation tax recoverable assets	115,222	115,222
	<u>115,222</u>	<u>115,222</u>
	<u>596,424</u>	<u>655,256</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	13,400	3,450
Bank loans and overdrafts	40,809	39,666
Other taxes and social security	2,689	905
VAT	-	7,385
Net wages	3,047	-
Other creditors	32,677	27,808
Accruals and deferred income	18,643	7,175
	<u>111,265</u>	<u>86,389</u>

**R Tudor Holdings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2022**

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	443,063	485,662
	<u>443,063</u>	<u>485,662</u>

**10. Secured Creditors**

Of the creditors the following amounts are secured.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	359,682	381,643

**11. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

**12. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 October 2021</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 September 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Miss Rachel Tudor	487,618	44,179	105,000	-	426,797
	<u>487,618</u>	<u>44,179</u>	<u>105,000</u>	<u>-</u>	<u>426,797</u>

The above loan is unsecured and repayable on demand. Interest is charged at 2.5% on overdrawn balances.

**13. Reserves**

	<b>Fair Value Reserve</b>
	<b>£</b>
As at 1 October 2021	343,431
Transfer to profit and loss	939,100
As at 30 September 2022	<u>1,282,531</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.