

# M.R.H. Group Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 April 2016 to 30 June 2017

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PR9 0PG

# **M.R.H. Group Limited**

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**M.R.H. Group Limited**  
**(Registration number: 02611695)**  
**Balance Sheet as at 30 June 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments		345,200	345,200
<b>Current assets</b>			
Debtors	<u>5</u>	-	99,000
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(3,615)	(3,615)
<b>Net current (liabilities)/assets</b>		<u>(3,615)</u>	<u>95,385</u>
<b>Net assets</b>		<u>341,585</u>	<u>440,585</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	100,000
Profit and loss account		<u>340,585</u>	<u>340,585</u>
<b>Total equity</b>		<u>341,585</u>	<u>440,585</u>

For the financial period ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 November 2017 and signed on its behalf by:

.....

Mr M R Helme

Director

The notes on pages 2 to 5 form an integral part of these financial statements.

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**M.R.H. Group Limited**  
**Notes to the Financial Statements for the Period from 1 April 2016 to 30 June 2017**

**1 General information**

The company is a private company limited by share capital incorporated in England.

The	address	of	its	registered	office	is:
5 5			H o g h t o n			S t
S o u t h p o r t						
M e r s e y s i d e						
PR9 0PG						

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

**Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

**M.R.H. Group Limited**  
**Notes to the Financial Statements for the Period from 1 April 2016 to 30 June 2017**

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 0 (2016 - 0).

**M.R.H. Group Limited**  
**Notes to the Financial Statements for the Period from 1 April 2016 to 30 June 2017**

**4 Investments**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Investments in subsidiaries	345,200	345,200
	<u>          </u>	<u>          </u>
<b>Subsidiaries</b>		<b>£</b>
<b>Cost or valuation</b>		
At 1 April 2016		345,200
		<u>          </u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 30 June 2017		345,200
		<u>          </u>
At 31 March 2016		345,200
		<u>          </u>

**5 Debtors**

	<b>Note</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Amounts owed by related parties	<u>7</u>	-	99,000
		<u>          </u>	<u>          </u>
Total current trade and other debtors		-	99,000
		<u>          </u>	<u>          </u>

**6 Creditors**

	<b>Note</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Due within one year</b>			
Amounts owed to related parties	<u>7</u>	3,615	3,615
		<u>          </u>	<u>          </u>





**M.R.H. Group Limited**  
**Notes to the Financial Statements for the Period from 1 April 2016 to 30 June 2017**

**7 Related party transactions**

**Transactions with directors**

	<b>At 1 April 2016 £</b>	<b>At 30 June 2017 £</b>
<b>2017</b>		
<b>Mr M R Helme</b>		
Directors loan account	3,615	3,615
	<hr/> <hr/>	<hr/> <hr/>

	<b>At 1 April 2015 £</b>	<b>At 31 March 2016 £</b>
<b>2016</b>		
<b>Mr M R Helme</b>		
Directors loan account	3,615	3,615
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**8 Transition to FRS 102**

These are the company's first financial statements under FRS 102 Section 1A. The company's date of transition was 1 April 2016, with the financial statements for the year ended 31 March 2016 being the last financial statements prepared under the previous accounting framework.

The policies applied under the company's previous accounting framework are not materially different to FRS102 Section 1A and have not impacted on equity or profit and loss.