COMPANIES HOUSE

COMPANY REGISTRATION NUMBER 2611615

BROADSIDE PUBLISHING LIMITED

ABBREVIATED ACCOUNTS

31ST DECEMBER 2004

FINNIGAN AND CO.
Chartered Certified Accountants
39, Lower Brook Street,
Ipswich,
Suffolk,
IP4 1AQ.

BROADSIDE PUBLISHING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2004

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BROADSIDE PUBLISHING LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2004

	Note	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS	2				
Intangible assets			93,500		102,000
Tangible assets			13,891		13,663
			107,391		115,663
CURRENT ASSETS					
Debtors		101,634		70,954	
Cash at bank and in hand		2,514		8,291	
		104,148		79,245	
CREDITORS: Amounts falling due within one year		211,059		194,665	
NET CURRENT LIABILITIES			(106,911)		(115,420)
TOTAL ASSETS LESS CURRENT LIABILITIES			480		243
PROVISIONS FOR LIABILITIES AND CHARGES			239		143
			241		100

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

BROADSIDE PUBLISHING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST DECEMBER 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	**100**	100
Profit and loss account		**141**	-
SHAREHOLDERS' FUNDS		**241**	100

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24.8.05.

MR.M.W.A. COFFEY

BROADSIDE PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property	-	5% straight line
Plant and machinery	-	15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BROADSIDE PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2004

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st January 2004	170,000	23,484	193,484
Additions	–	1,330	1,330
At 31st December 2004	170,000	24,814	194,814
DEPRECIATION			
At 1st January 2004	68,000	9,821	77,821
Charge for year	8,500	1,102	9,602
At 31st December 2004	76,500	10,923	87,423
NET BOOK VALUE			
At 31st December 2004	93,500	13,891	107,391
At 31st December 2003	102,000	13,663	115,663

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
50,000 Ordinary shares of £0.10 each	5,000	5,000

Allotted, called up and fully paid:

	2004 No	2004 £	2003 No	2003 £
Ordinary shares of £0.10 each	1,000	100	1,000	100