

**Registered Number 02611615**

**Broadside Publishing Limited**

**Abbreviated Accounts**

**31 December 2011**

**Broadside Publishing Limited**

Registered Number 02611615

**Company Information**

**Registered Office:**

C/o Finnigan & Co  
37 Lower Brook Street  
Ipswich  
Suffolk  
IP4 1AQ

**Business Address:**

PO Box 7272  
Frinton-on-Sea  
Essex  
CO13 0BP

**Reporting Accountants:**

Finnigan & Co

37 Lower Brook Street  
Ipswich  
Suffolk  
IP4 1AQ

Broadside Publishing Limited

Registered Number 02611615

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	34,000	42,500
Tangible	3	1,525	2,832
Investments	4	7,723	11,000
		<u>43,248</u>	<u>56,332</u>
<b>Current assets</b>			
Debtors		167,526	151,555
Cash at bank and in hand		9,892	1,054
Total current assets		<u>177,418</u>	<u>152,609</u>
<b>Creditors: amounts falling due within one year</b>	5	(182,343)	(182,809)
<b>Net current assets (liabilities)</b>		(4,925)	(30,200)
<b>Total assets less current liabilities</b>		<u>38,323</u>	<u>26,132</u>
<b>Provisions for liabilities</b>		(305)	(377)
<b>Total net assets (liabilities)</b>		<u>38,018</u>	<u>25,755</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		37,918	25,655
<b>Shareholders funds</b>		<u>38,018</u>	<u>25,755</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2012

And signed on their behalf by:

**Mr MWA Coffey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of twenty years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Straight line over 6 years
Plant and machinery	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>170,000</u>
At 31 December 2011	<u>170,000</u>

**Amortisation**

At 01 January 2011	127,500
Charge for year	<u>8,500</u>
At 31 December 2011	<u>136,000</u>

**Net Book Value**

At 31 December 2011	34,000
At 31 December 2010	<u>42,500</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011	-	<u>26,120</u>
At 31 December 2011	-	<u>26,120</u>

At 31 December 2011	-	<u>20,120</u>
<b>Depreciation</b>		
At 01 January 2011		23,288
Charge for year	-	<u>1,307</u>
At 31 December 2011	-	<u>24,595</u>
<b>Net Book Value</b>		
At 31 December 2011		1,525
At 31 December 2010	-	<u>2,832</u>

4 **Investments (Fixed Assets)**

<b>Cost Or Valuation</b>	<b>£</b>
At 01 January 2011	11,000
Revaluations	<u>(3,277)</u>
At 31 December 2011	<u>7,723</u>
<b>Net Book Value</b>	
At 31 December 2011	7,723
At 31 December 2010	<u>11,000</u>

5 **Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Secured Debts	0	120

6 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £0.1 each	100	100

7 **Transactions with directors**

Mr MWA Coffey had a loan during the year. The balance at 31 December 2011 was £143,143 (1 January 2011 - £128,654), £78,672 was advanced and £64,183 was repaid during the year.