

**Adams Consulting Engineers Limited**  
**and Unaudited Abbreviated Accounts**  
**for the Year Ended 30 September 2015**

Manningtons  
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East Sussex  
TN34 1PD

# **Adams Consulting Engineers Limited**

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**Adams Consulting Engineers Limited**  
**(Registration number: 02611274)**  
**Abbreviated Balance Sheet at 30 September 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		129,023	83,288
<b>Current assets</b>			
Debtors		185,377	200,802
Cash at bank and in hand		13,270	6,196
		198,647	206,998
Creditors: Amounts falling due within one year		(180,571)	(221,515)
Net current assets/(liabilities)		18,076	(14,517)
Total assets less current liabilities		147,099	68,771
Creditors: Amounts falling due after more than one year		(133,451)	(104,553)
Net assets/(liabilities)		13,648	(35,782)
<b>Capital and reserves</b>			
Called up share capital	3	195,000	195,000
Profit and loss account		(181,352)	(230,782)
Shareholders' funds/(deficit)		13,648	(35,782)

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 April 2016

.....  
P W J Bedford  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.  
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**Adams Consulting Engineers Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

In light of the years results, the directors have considered the company's continuing viability but believe that the going concern basis remains appropriate.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance
Motor vehicle	25% reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception: Provision is made for tax on gains arising from the revaluation of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that at the balance sheet date there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profit from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Adams Consulting Engineers Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**

*..... continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2014	279,076	279,076
Additions	108,715	108,715
Disposals	<u>(76,181)</u>	<u>(76,181)</u>
At 30 September 2015	<u>311,610</u>	<u>311,610</u>
<b>Depreciation</b>		
At 1 October 2014	195,788	195,788
Charge for the year	33,304	33,304
Eliminated on disposals	<u>(46,505)</u>	<u>(46,505)</u>
At 30 September 2015	<u>182,587</u>	<u>182,587</u>
<b>Net book value</b>		
At 30 September 2015	<u><u>129,023</u></u>	<u><u>129,023</u></u>
At 30 September 2014	<u><u>83,288</u></u>	<u><u>83,288</u></u>

**Adams Consulting Engineers Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
ordinary shares of £1 each	195,000	195,000	195,000	195,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Control**

The company is controlled by Adams Consulting Engineering (Holdings) Ltd , which owns 61% of the share capital.

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