

Registration number 2611274

Adams Consulting Engineers Limited
Directors' report and unaudited financial statements
for the year ended 30 September 2009



Adams Consulting Engineers Limited

Company information

Directors	S Adams P Bedford
Secretary	G Bedford
Company number	2611274
Registered office	'Fron Deg' Clayton Road Mold Clwyd CH17 1SU
Accountants	Manningtons 7-9 Wellington Square Hastings East Sussex TN34 1PD
Business address	'Fron Deg' Clayton Road Mold Clwyd CH17 1SU
Bankers	Barclays Bank 19-21 Church Street Flint Clwyd CH6 4AJ

Adams Consulting Engineers Limited

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Adams Consulting Engineers Limited

**Directors' report
for the year ended 30 September 2009**

The directors present their report and the financial statements for the year ended 30 September 2009

Principal activity

The principal activity of the company was that of consulting engineers

Directors

The directors who served during the year are as stated below

S Adams

P Bedford

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 23 06.10 and signed on its behalf by



P Bedford

Director

Adams Consulting Engineers Limited

**Profit and loss account
for the year ended 30 September 2009**

		2009	2008
	Notes	£	£
Turnover	2	646,720	894,534
Cost of sales		(424,758)	(485,324)
Gross profit		221,962	409,210
Administrative expenses		(339,457)	(391,735)
Other operating income		6,047	6,635
Operating (loss)/profit	3	(111,448)	24,110
Other interest receivable and similar income		49	112
Interest payable and similar charges		(8,578)	(12,212)
(Loss)/profit on ordinary activities before taxation		(119,977)	12,010
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	11	(119,977)	12,010
Accumulated loss brought forward		(52,487)	(64,498)
Accumulated loss carried forward		(172,464)	(52,488)

The notes on pages 5 to 10 form an integral part of these financial statements.

Adams Consulting Engineers Limited

**Balance sheet
as at 30 September 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		135,864		137,807
Current assets					
Debtors	7	191,997		226,833	
Cash at bank and in hand		2,563		5,542	
		<u>194,560</u>		<u>232,375</u>	
Creditors: amounts falling due within one year	8	<u>(278,945)</u>		<u>(265,013)</u>	
Net current liabilities			<u>(84,385)</u>		<u>(32,638)</u>
Total assets less current liabilities			51,479		105,169
Creditors: amounts falling due after more than one year	9		<u>(103,943)</u>		<u>(37,657)</u>
Net (liabilities)/assets			<u><u>(52,464)</u></u>		<u><u>67,512</u></u>
Capital and reserves					
Called up share capital	10		120,000		120,000
Profit and loss account	11		<u>(172,464)</u>		<u>(52,488)</u>
Shareholders' funds			<u><u>(52,464)</u></u>		<u><u>67,512</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 10 form an integral part of these financial statements.

Adams Consulting Engineers Limited

Balance sheet (continued)

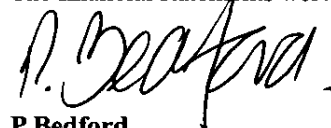
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2009**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 23.06.10 and signed on its behalf by



P Bedford
Director

Registration number 2611274

The notes on pages 5 to 10 form an integral part of these financial statements.

Adams Consulting Engineers Limited

**Notes to the financial statements
for the year ended 30 September 2009**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The company operates a defined contribution pension scheme. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account in the period in which they relate.

Adams Consulting Engineers Limited

**Notes to the financial statements
for the year ended 30 September 2009**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Going concern

In the light of the results for the year, the Directors have considered the Company's continuing viability but believe that the going concern principle of accounting remains appropriate. Part of the year's loss stems from delays in work starting on new contracts, not in the absence of contracts, the management accounts for the next year indicate a return to profits and there are no plans for the directors' loan accounts to be repaid in the foreseeable future

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

	2009	2008
	£	£
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	30,019	22,548
Loss on disposal of tangible fixed assets	2,642	6,349

Adams Consulting Engineers Limited

**Notes to the financial statements
for the year ended 30 September 2009**

continued

4. Directors' remuneration

	2009	2008
	£	£
Remuneration and other benefits	<u>49,355</u>	<u>110,868</u>

5. Pension costs

The company operates a defined contribution pension scheme in respect of the employees and a small self administered pension scheme for one of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £33,722 (2008 - £32,625).

6. Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2008	73,212	81,588	131,584	286,384
Additions	-	13,877	17,841	31,718
Disposals	-	-	(15,347)	(15,347)
At 30 September 2009	<u>73,212</u>	<u>95,465</u>	<u>134,078</u>	<u>302,755</u>
Depreciation				
At 1 October 2008	56,124	38,907	53,546	148,577
On disposals	-	-	(11,705)	(11,705)
Charge for the year	2,563	8,485	18,971	30,019
At 30 September 2009	<u>58,687</u>	<u>47,392</u>	<u>60,812</u>	<u>166,891</u>
Net book values				
At 30 September 2009	<u>14,525</u>	<u>48,073</u>	<u>73,266</u>	<u>135,864</u>
At 30 September 2008	<u>17,088</u>	<u>42,681</u>	<u>78,038</u>	<u>137,807</u>

Adams Consulting Engineers Limited

**Notes to the financial statements
for the year ended 30 September 2009**

continued

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2009		2008	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Fixtures, fittings and Equipment	-	-	21,552	13,544
Motor vehicles	65,603	37,891	70,942	30,743
	<u>65,603</u>	<u>37,891</u>	<u>92,494</u>	<u>44,287</u>

7. Debtors	2009 £	2008 £
Trade debtors	141,322	177,805
Other debtors	44,115	42,470
Prepayments and accrued income	6,560	6,558
	<u>191,997</u>	<u>226,833</u>

Adams Consulting Engineers Limited

**Notes to the financial statements
for the year ended 30 September 2009**

continued

8. Creditors: amounts falling due within one year	2009 £	2008 £
Bank overdraft	77,900	40,303
Other loans	2,333	-
Net obligations under finance leases and hire purchase contracts	24,321	26,118
Trade creditors	45,383	45,959
Amounts owed to group undertaking	40,065	43,291
Other taxes and social security costs	53,180	41,086
Directors' accounts	-	37,849
Other creditors	84	-
Accruals and deferred income	32,522	27,897
Pension contributions	3,157	2,510
	<u>278,945</u>	<u>265,013</u>

The bank overdraft is secured by personal guarantees of £15,000 by the directors and two of the employees who were former directors

9. Creditors: amounts falling due after more than one year	2009 £	2008 £
Directors loan accounts	68,072	-
Other loan	4,667	-
Net obligations under finance leases and hire purchase contracts	99,276	37,657
	<u>172,015</u>	<u>37,657</u>

10. Share capital	2009 £	2008 £
Authorised		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid		
120,000 Ordinary shares of £1 each	<u>120,000</u>	<u>120,000</u>
Equity Shares		
120,000 Ordinary shares of £1 each	<u>120,000</u>	<u>120,000</u>

Adams Consulting Engineers Limited

**Notes to the financial statements
for the year ended 30 September 2009**

continued

11. Reserves	Profit and loss account £	Total £
At 1 October 2008	(52,487)	(52,487)
Loss for the year	(119,977)	(119,977)
At 30 September 2009	<u>(172,464)</u>	<u>(172,464)</u>

12. Transactions with directors

The directors and two former directors (T Parry and D Ashman) of the company have given personal guarantees to the bank to secure the company borrowings amounting to £15,000 each

The company rented property on normal commercial terms amounting to £14,400 from a pension scheme controlled by the directors S Adams and P Bedford. The company also rented another property on normal commercial terms amounting to £16,200 from the director P Bedford

13. Related party transactions

Included in creditors at 30th September is an amount owed to the parent company Adams Consulting Engineers Holdings Limited of £40,065

Balance at 30 September 2008	43,281
Repayments - July 09	1,726
- August 09	1,500
Balance at 30 September 2009	40,065

In September 2009 a £7,000 loan was advanced to a person connected to the director P Bedford, this loan is repayable over 3 years at an interest rate of base plus 5%. As at 30 September 2009, no repayments have been made and the balance outstanding at that date was £7,000

14. Ultimate parent undertaking

The company is a wholly owned subsidiary of Adams Consulting Engineers Holdings Limited, a company incorporated in England and Wales. The company's bankers hold a cross guarantee and debenture dated 15th June 1998 in favour of this company

Adams Consulting Engineers Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Adams Consulting Engineers Limited**

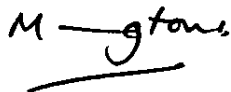
In accordance with the engagement letter dated 22 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Manningtons
Chartered Accountants**

**7-9 Wellington Square
Hastings
East Sussex
TN34 1PD**

24.06.2010