

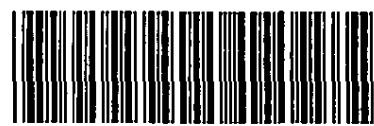
**Registration number 2611274**

**Adams Consulting Engineers Limited**

**Abbreviated accounts**

**for the year ended 30 September 2012**

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# **Adams Consulting Engineers Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 8</b>

**Adams Consulting Engineers Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Adams Consulting Engineers Limited**

In accordance with the engagement letter dated 22 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Manningtons  
Chartered Accountants**

**7 Wellington Square  
Hastings  
East Sussex  
TN34 1PD**

**27.06.2013**

**Adams Consulting Engineers Limited**

**Abbreviated balance sheet  
as at 30 September 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		110,965		106,050
<b>Current assets</b>					
Debtors		183,883		219,499	
Cash at bank and in hand		6,422		7,659	
		<u>190,305</u>		<u>227,158</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(245,111)</u>		<u>(239,343)</u>	
<b>Net current liabilities</b>			<u>(54,806)</u>		<u>(12,185)</u>
<b>Total assets less current liabilities</b>			56,159		93,865
<b>Creditors: amounts falling due after more than one year</b>			<u>(151,342)</u>		<u>(141,824)</u>
<b>Deficiency of assets</b>			<u>(95,183)</u>		<u>(47,959)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		120,000		120,000
Profit and loss account			<u>(215,183)</u>		<u>(167,959)</u>
<b>Shareholders' funds</b>			<u>(95,183)</u>		<u>(47,959)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 8 form an integral part of these financial statements.**

**Adams Consulting Engineers Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 June 2013 and signed on its behalf by

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**P Bedford**  
**Director**

**Registration number 2611274**

**The notes on pages 4 to 8 form an integral part of these financial statements.**

## **Adams Consulting Engineers Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account in the period in which they relate

**Adams Consulting Engineers Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2012**

continued

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**1.7. Going concern**

The Directors have considered the Company's continuing viability but believe that the going concern principle of accounting remains appropriate

# Adams Consulting Engineers Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2012

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 October 2011	328,756	
Additions	53,565	
Disposals	(70,523)	
At 30 September 2012	311,798	
<b>Depreciation</b>		
At 1 October 2011	222,706	
On disposals	(52,454)	
Charge for year	30,581	
At 30 September 2012	200,833	
<b>Net book values</b>		
At 30 September 2012	110,965	
At 30 September 2011	106,050	
3. Share capital	2012 £	2011 £
<b>Authorised</b>		
200,000 Ordinary shares of £1 each	200,000	200,000
<b>Allotted, called up and fully paid</b>		
120,000 Ordinary shares of £1 each	120,000	120,000
<b>Equity Shares</b>		
120,000 Ordinary shares of £1 each	120,000	120,000



# **Adams Consulting Engineers Limited**

## **Notes to the abbreviated financial statements for the year ended 30 September 2012**

continued

### **4 Transactions with directors**

#### **Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2012</b>	<b>2011</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
P Bedford	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

The directors and two former directors (T Parry and D Ashman) of the company have given personal guarantees to the bank to secure the company borrowings amounting to £15,000 each. The company rented property on normal commercial terms amounting to £16,800 from Adams Consulting Engineers Holdings Limited. The company rented another property on normal commercial terms amounting to £16,200 from P Bedford, a director of the company.

S Adams loaned the company £25,000 during the financial year ended 30 September 2011. At 30th September the balance owed was £19,298 (2011: £24,123).

### **5. Ultimate parent undertaking**

The company is a wholly owned subsidiary of Adams Consulting Engineers Holdings Limited, a company incorporated in England and Wales. The company's bankers hold a cross guarantee and debenture dated 15th June 1998 in favour of this company.

### **6. Going concern**

In the light of the results for the year, the Directors have considered the Company's continuing viability but believe that the going concern principle of accounting remains appropriate. The year's results stem from delays in work starting on new contracts, not in the absence of contracts; the management accounts for the next year indicate an improvement and there are no plans for the director's loan accounts to be repaid in the foreseeable future.

## **Adams Consulting Engineers Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2012**

continued

#### **7. Related party transactions**

Movement on the inter-company loan account from Adams Consulting Engineers Holdings Limited during the year have been as follows -

Balance at 30 September 2011	48,966
Repayments - Jun 12	25,000
- Jul 11	5,000
Loan increase - Oct 11	1,000
- Nov 11	250
- Jan 12	900
- Mar 12	750
- May 12	500
- Jun 12	16,818
- Jul 12	8,300
- Aug 12	3,500
- Sept 12	1,800
Balance at 30 September 2012	52,784

In September 2009 a £7,000 loan was advanced from a person connected to the director P Bedford, this loan is repayable over 3 years at an interest rate of base plus 5% As at 30 September 2012, 32 repayments have been made and the balance outstanding at that date was £583 Another loan was advanced to the Company to replace the above loan and a balance of £833 was outstanding

In August 2010 a £30,000 loan was advanced from a person connected to the director S Adams, this loan is repayable over 6 years at an interest rate of 5% As at 30 September 2012, 14 repayments have been made and the balance outstanding at that date was £25,168