

63/11/28

Registered number
02611128

Atlas Systems Limited

Report and Accounts

5 April 2004



Atlas Systems Limited
Report and accounts
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Atlas Systems Limited Company Information

Directors

D Scott
Mrs H Scott

Secretary

D Scott

Reporting accountants

Linn Maggs Goldwin
38-40 London Fruit Exchange
Brushfield Street
London
E1 6EU

Bankers

Lloyds TSB Bank Plc
198-200 Marlowes
Hemel Hempstead
Herts
HP1 1BN

Registered office

25 Watts Road
Farnborough
Hampshire
GU14 8PP

Registered number

02611128

Atlas Systems Limited

Directors' Report

The directors present their report and accounts for the year ended 5 April 2004.

Principal activities

The company's principal activity during the year continued to be environmental engineering consultancy. The company ceased to trade on 29 February 2004.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

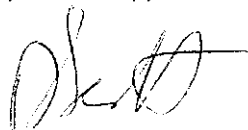
	£1 Ordinary shares	
	2004	2003
D Scott	2	2
Mrs H Scott	-	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

01/06/04



D Scott
Director

Atlas Systems Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Atlas Systems Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 5 April 2004, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Linn Maggs Goldwin
Linn Maggs Goldwin
Chartered Accountants

38-40 London Fruit Exchange
Brushfield Street
London
E1 6EU

6th June 2004

Atlas Systems Limited
Profit and Loss Account
for the year ended 5 April 2004

	Notes	2004 £	2003 £
Turnover		50,591	65,066
Administrative expenses		(51,572)	(59,593)
Operating (loss)/profit	2	(981)	5,473
Interest receivable		90	42
Interest payable		(88)	(59)
(Loss)/profit on ordinary activities before taxation		(979)	5,456
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		(979)	5,456
Dividends		-	(5,500)
Retained loss for the financial year	7	(979)	(44)

Atlas Systems Limited
Balance Sheet
as at 5 April 2004

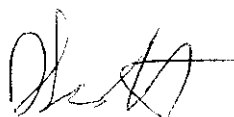
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	3	-	381
Current assets			
Debtors	4	90	6,420
Cash at bank and in hand		7,552	10,203
		<u>7,642</u>	<u>16,623</u>
Creditors: amounts falling due within one year	5	(8,159)	(16,542)
Net current (liabilities)/assets		<u>(517)</u>	<u>81</u>
Net (liabilities)/assets		<u>(517)</u>	<u>462</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	(519)	460
Shareholder's funds		<u>(517)</u>	<u>462</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D Scott
 Director

Approved by the board on 04/04/2004

Atlas Systems Limited
Notes to the Accounts
for the year ended 5 April 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office and computer equipment	33.33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating (loss)/profit

	2004 £	2003 £
This is stated after charging:		
Depreciation of owned fixed assets	218	218
Directors' remuneration	32,206	36,893
Pension costs	11,000	12,000
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	1	1
	<hr/>	<hr/>

Atlas Systems Limited
Notes to the Accounts
for the year ended 5 April 2004

3 Tangible fixed assets

	Office & computer equipment £
Cost	
At 6 April 2003	653
Disposals	(653)
At 5 April 2004	-
Depreciation	
At 6 April 2003	272
Charge for the year	218
On disposals	(490)
At 5 April 2004	-
Net book value	
At 5 April 2004	-
At 5 April 2003	381

4 Debtors	2004	2003
	£	£
Trade debtors	-	6,411
Other debtors	90	9
	<u>90</u>	<u>6,420</u>

5 Creditors: amounts falling due within one year	2004	2003
	£	£
Other taxes and social security costs	1,885	3,530
Director's account - D Scott	6,268	10,488
Other creditors	6	2,524
	<u>8,159</u>	<u>16,542</u>

6 Share capital	2004	2003
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2004	2003
	No	No
£	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Atlas Systems Limited
Notes to the Accounts
for the year ended 5 April 2004

7 Profit and loss account	2004	2003
	£	£
At 6 April 2003	460	504
Retained loss	(979)	(44)
At 5 April 2004	<u>(519)</u>	<u>460</u>

8 Controlling party

D Scott is the controlling part by virtue of owning the entire issued share capital.