

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2019  
FOR  
SOUTHEND RUGBY FOOTBALL CLUB (1870) LTD



**SOUTHEND RUGBY FOOTBALL CLUB (1870) LTD**

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for the year ended 31st May 2019**

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**SOUTHEND RUGBY FOOTBALL CLUB (1870) LTD**

**COMPANY INFORMATION**  
**for the year ended 31st May 2019**

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**Directors:**

P A Kelly  
D R Short  
D S Ridler

**Registered office:**

Warners Bridge Park  
Sumpters Way  
Temple Farm Industrial Estate  
Southend on sea  
Essex  
SS2 5RR

**Registered number:**

02611052 (England and Wales)

STATEMENT OF FINANCIAL POSITION  
31st May 2019

		2019	2018
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	64,611	69,021
<b>CURRENT ASSETS</b>			
Stocks		5,083	5,846
Debtors	5	2,884	1,101
Cash at bank and in hand		8,732	24,341
		16,699	31,288
<b>CREDITORS</b>			
Amounts falling due within one year	6	42,298	143,599
<b>NET CURRENT LIABILITIES</b>		(25,599)	(112,311)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		39,012	(43,290)
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	66,802	47,450
<b>NET LIABILITIES</b>		(27,790)	(90,740)
<b>RESERVES</b>			
Floodlight reserve	9	-	9,586
Capital reserve		40,104	40,104
Income and expenditure account		(67,894)	(140,430)
		(27,790)	(90,740)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2019 and were signed on its behalf by:

  
D S Ridler - Director

The notes form part of these financial statements

# SOUTHEND RUGBY FOOTBALL CLUB (1870) LTD

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st May 2019

### 1. STATUTORY INFORMATION

Southend Rugby Football Club (1870) Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

### 3. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents the value of services provided to members and guests including bar, catering, subscription and match fee income, sponsorship and advertising and is stated exclusive of discounts and VAT where applicable.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 10% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st June 2018	147,212	54,787	201,999
Additions	-	399	399
At 31st May 2019	147,212	55,186	202,398
<b>DEPRECIATION</b>			
At 1st June 2018	88,365	44,613	132,978
Charge for year	3,270	1,539	4,809
At 31st May 2019	91,635	46,152	137,787
<b>NET BOOK VALUE</b>			
At 31st May 2019	55,577	9,034	64,611
At 31st May 2018	58,847	10,174	69,021

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	1,904	301
Prepayments and accrued income	980	800
	<u>2,884</u>	<u>1,101</u>

**SOUTHEND RUGBY FOOTBALL CLUB (1870) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31st May 2019

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,517	4,560
Other loans	11,948	69,948
Trade creditors	23,353	54,273
Tax	12	-
Social security and other taxes	1,107	811
VAT	3,878	4,530
Other creditors	-	7,368
Accruals and deferred income	483	2,109
	<u>42,298</u>	<u>143,599</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Debentures - 2-5 years	39,000	39,000
Other loans - 2-5 years	27,802	8,450
	<u>66,802</u>	<u>47,450</u>

**8. SECURED DEBTS**

Debentures are repayable on or after 31 May 2021 and are secured on the company's leasehold property.

**9. RESERVES**

	<b>Floodlight reserve</b>
	<b>£</b>
At 1st June 2018	9,586
Floodlight development fund	<u>(9,586)</u>
	<u>-</u>
At 31st May 2019	<u>-</u>

**10. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**11. COMPANY STATUS**

The Company is a not -for-profit company limited by guarantee. The liability of members in the event of winding up is limited to £1.