

**WILDSCREEN TRADING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Godfrey Wilson Limited

Fifth Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Wildscreen Trading Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Wildscreen Trading Limited
Balance Sheet
As at 31 March 2021

Registered number: 02610585

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	5	18,016		20,385	
Cash at bank and in hand		104,523		17,876	
		122,539		38,261	
Creditors: Amounts Falling Due Within One Year	6	(62,219)		(36,047)	
NET CURRENT ASSETS (LIABILITIES)			60,320		2,214
TOTAL ASSETS LESS CURRENT LIABILITIES			60,320		2,214
NET ASSETS			60,320		2,214
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			60,318		2,212
SHAREHOLDERS' FUNDS			60,320		2,214

Wildscreen Trading Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Lucie Muir

Director

30/07/2021

The notes on pages 3 to 5 form part of these financial statements.

Wildscreen Trading Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Where payment of the company's taxable profits to the parent charity falls after the reporting date, the income tax effects of that gift aid payment are still recognised at the reporting date. The income tax effects are measured consistently with the tax treatment planned to be used in the company's income tax filings, and a deferred tax liability is not recognised in relation to such a gift aid payment.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

Wildscreen Trading Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	17,710	15,776
Prepayments and accrued income	87	-
Wildscreen Charity Inter-Company	-	2,911
Wildscreen Network Inter-Company	-	1,678
VAT Recoverable	219	20
	<u>18,016</u>	<u>20,385</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	-	1,250
Deferred income	17,217	33,642
Credit card	215	-
Wildscreen Network Inter-Company creditor	2,672	-
Wildscreen Charity Inter-Company creditor	41,215	-
Accruals	900	1,155
	<u>62,219</u>	<u>36,047</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. Related Party Transactions

Controlling Party

The company is controlled by its parent undertaking, Wildscreen, a charitable company registered in England and Wales (company no. 02206559, charity no. 299450) which owns all the issued share capital.

Transactions with related parties

Wildscreen

During the year, Wildscreen Trading Limited made donations of £Nil (2020: £59,000) to Wildscreen. Wildscreen made a management charge of £59,182 (2020: £Nil) to Wildscreen Trading Limited. At the end of the year, £41,215 was owed to Wildscreen (2020: £2,911 owed to Wildscreen Trading Limited).

Wildscreen Network Limited

Wildscreen Trading Limited shares common directors with Wildscreen Network Limited. Wildscreen Network Limited is also a wholly owned subsidiary undertaking of Wildscreen. During the year, Wildscreen Network Limited paid expenses of £4,350 (2020: £1,678) on behalf of Wildscreen Trading Limited. At the end of the year, £2,672 was owed to Wildscreen Network Limited (2020: £1,678 owed to Wildscreen Trading Limited)

Wildscreen Trading Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

9. Distributions

Distributions made from the profit and loss account comprise donations made to the company's parent charity, Wildscreen. These totalled £Nil (2020: £59,000) during the period. The company intends to donate its taxable trading profit for the year 2020/21 to its parent charity, Wildscreen, during 2021/22.

10. General Information

Wildscreen Trading Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02610585 . The registered office is Unit 2.6 Temple Studios Temple Gate, Temple Meads, Bristol, BS1 6QA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.