

**Wildscreen Trading Limited**  
**Financial Statements for the year ended**  
**31 March 2015**

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COMPANIES HOUSE

**WILDScreen TRADING LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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## **DIRECTORS' REPORT**

The directors present their report and the audited financial statements for the year ended 31 March 2015.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company is providing support services to Wildscreen and other organisations.

### **DIRECTORS**

The directors who served during the year were as follows:

- R Emery
- F Westwood (appointed 19 May 2014)

The directors had no beneficial interest in the shares of the company.

### **DIRECTORS' RESPONSIBILITIES**

The Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the income and expenditure of the company for the year ended on that date. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business


The Directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **CHARITABLE DONATIONS**

The company donated £12,057 (2014: £nil) to its parent undertaking, Wildscreen, during the year.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the Board on 10 December 2015 and signed on its behalf by



F. Westwood

(Director)

## **INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF WILDScreen TRADING LIMITED**

We have audited the financial statements of Wildscreen Trading Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statement are free from material misstatement, whether caused by fraud or error. This includes an assessment of; whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements.

### **OPINION ON FINANCIAL STATEMENTS**

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs at 31 March 2015 and of its profit for the year ended 31 March 2015;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
WILDScreen TRADING LIMITED**

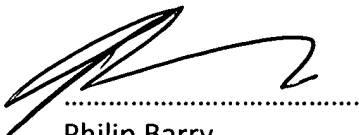
**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Philip Barry  
(Senior Statutory Auditor)

For and on behalf of:

**HOLLINGDALE POOLEY**  
Statutory Auditor  
Bramford House  
23 Westfield Park  
Clifton  
Bristol BS6 6LT

16/12/15.

Date

**WILDScreen TRADING LIMITED****PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	Note	<u>2015</u> £	<u>2014</u> £
TURNOVER	2	625,401	152,373
		<hr/>	<hr/>
Staff costs recharged by parent undertaking		25,000	22,000
Other operating charges		588,344	130,373
Gift aid donation to parent undertaking		12,057	-
		<hr/>	<hr/>
		625,401	152,373
		<hr/>	<hr/>
OPERATING (LOSS)/ PROFIT	3	-	-
Interest receivable and similar income		-	-
Interest payable		-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Taxation		-	-
		<hr/>	<hr/>
PROFIT FOR THE YEAR	7	-	-
RETAINED PROFIT BROUGHT FORWARD		321	321
		<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD		321	321
		<hr/>	<hr/>

All of the activities are classed as continuing. There are no other reported gains or losses during the year.

**WILDScreen TRADING LIMITED**

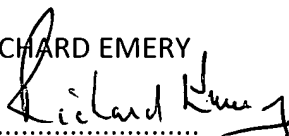
**BALANCE SHEET  
AT 31 MARCH 2015**

	Note	<u>2015</u> £	<u>2014</u> £
CURRENT ASSETS			
Debtors	4	32,780	149,040
Cash at bank and in hand		10,000	9,278
		<hr/>	<hr/>
		42,780	158,318
CREDITORS: Amounts falling due within one year	5	42,457	157,995
		<hr/>	<hr/>
NET CURRENT ASSETS		323	323
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		321	321
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	7	323	323
		<hr/>	<hr/>

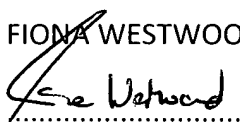
These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 10 December 2015 and signed on its behalf by:

RICHARD EMERY

  
.....

FIONA WESTWOOD

  
.....

## **WILDScreen TRADING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2015**

#### **1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements:

##### **a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

##### **b) Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

##### **c) Deferred expenditure**

Expenditure has been deferred into future periods where this expenditure relates to an economic benefit in future periods. It relates to costs incurred in advance of the Wildscreen Festival in October 2014.

#### **2. TURNOVER**

The company's turnover represents festival sponsorship and fees receivable stated net of VAT. Sponsorship income received in advance is carried forward in creditors as deferred income.

Turnover is attributable to the following geographic markets:

	<u>2015</u>	<u>2014</u>
	%	%
United Kingdom	67	76
Europe	14	9
USA	9	9
Other	10	6
	—	—
	100	100
	—	—



**WILDScreen TRADING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

3.	OPERATING PROFIT/(LOSS)	<u>2015</u>	<u>2014</u>
		£	£

This is stated after charging:

Auditors' remuneration	1,750	1,600
	<u>          </u>	<u>          </u>

No director received any remuneration in the year.

4.	DEBTORS	<u>2015</u>	<u>2014</u>
		£	£

Trade debtors	28,470	57,280
Sundry debtors	4,310	-
Deferred expenditure	-	91,760
	<u>          </u>	<u>          </u>
	32,780	149,040
	<u>          </u>	<u>          </u>

Expenditure of £91,670 was deferred into the year ended 31 March 2015. It relates to costs incurred in advance of the Wildscreen Festival in October 2014.

5.	CREDITORS: Amounts falling due within one year	<u>2015</u>	<u>2014</u>
		£	£
	Trade creditors and accruals	286	8,114
	Other taxation and social security	(1,904)	(43)
	Due to parent undertaking	44,075	149,924
		<hr/>	<hr/>
		42,457	157,995

**WILDScreen TRADING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015** (continued)

6.	CALLED UP SHARE CAPITAL	<u>2015</u>	<u>2014</u>
		£	£
	Allotted, called up and fully paid:		
	Ordinary £1 shares	2	2
		<u>          </u>	<u>          </u>
7.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	<u>2015</u>	<u>2014</u>
		£	£
	Profit for the financial year	-	-
	Dividends	-	-
		<u>          </u>	<u>          </u>
	Net addition to shareholders' funds	-	-
	Opening shareholders' funds	323	323
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	323	323
		<u>          </u>	<u>          </u>
8.	PARENT UNDERTAKING AND RELATED PARTIES		

**Control**

The company is controlled by its parent undertaking, Wildscreen (Limited by Guarantee), a company registered in England and Wales which owns all of the issued share capital. Wildscreen prepared group financial statements and copies can be obtained from Wildscreen, 4<sup>th</sup> Floor, 36 King Street, Bristol BS1 4DZ.

**Related Party Transactions**

Amount due to parent undertaking

£

At 31 March 2015           44,075

At 31 March 2014           149,924

During the year Wildscreen recharged salaries and overheads totalling £25,000 (2014 - £42,000) to Wildscreen Trading Limited.

Amount due from parent undertaking

£

At 31 March 2015           -

At 31 March 2014           -