

HEREFORDSHIRE LIFESTYLES
(Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st MARCH 2015

HEREFORDSHIRE
Lifestyles

Supporting people.....changing lives

Registered Charity Number: 1003132
Company Number: 2610465

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COMPANIES HOUSE

HEREFORDSHIRE LIFESTYLES

DIRECTORS REPORT

REFERENCES AND ADMINISTRATIVE INFORMATION

31st MARCH 2015

Charity name:	Herefordshire Lifestyles
Registered charity number:	1003132
Company Number	2610465
Registered Office	Heffernan House, 130 Widemarsh Street, Hereford HR4 9HN
Governing document and constitution	The charity is a company limited by guarantee and not having a share capital. It is governed by its Memorandum and Articles of Association dated 13 May 1991.
Board of directors	<p>The directors (who are also the trustees) serving during the year and since the year end were as follows</p> <p>Mr. L Gale Mr. A Marson Mrs. L Hudson Mrs. P Marson Ms. M Percy Mr. A Swainson</p>
Company secretary:	Mrs. P Marson
Bankers	Unity Trust Bank plc Nine Brindley Place 4 Oozells Square Birmingham B1 2HE
Accountant	Cockett & Co Ltd, 2e Rainbow Street, Leominster HR6 8DQ

DIRECTORS REPORT

31st MARCH 2015

The Directors, who are also the Trustees, present their report and financial accounts of the organisation:

1 Structure Governance and Management

The organisation has 6 trustees. There are no formally documented policies for the induction and training of trustees.

2 The Objects of the Charity

Herefordshire Lifestyles is a company limited by guarantee and a registered charity whose objective is to “relieve the needs of disabled persons.”

Herefordshire Lifestyles main activity ceased in 2013, with the loss of public sector funding. Current objects are to support appropriate charitable activity by selected 3rd parties.

3 Achievements and Performance

In 2013 the organisation lost its major funding sources and the decision was taken that further service delivery under prevailing support models was not sustainable. Since early 2014 the trustees have been considering future activity and roles for the organisation and, based on a significant piece of research, have decided not to continue with any direct activity.

Our “Treasure Island” retailing and social enterprise activity ran through most of the year but closed in February 2015.

4 Outlook

The trustees recognise that the organisation is currently dormant and are in the process of discharging all liabilities and distributing any remaining funds in line with charitable objectives.

It is intended that the organisation will be closed after this work has completed.

5 Reserves Policy;

All reserves are held as cash and are sufficient to meet all known liabilities. Any remaining reserves will be distributed in line with charitable objectives or transferred to another entity with appropriate charitable objectives.

6 Risk review

The Directors have discussed the significant risk facing the organisation on a regular basis and have actions in place to ensure an ordered closure of the organisation, after meeting all liabilities.

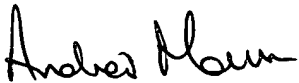
7 Accountants

Cockett & Co. Ltd have offered themselves for reappointment as accountants to the charity.

8 Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the Directors

A handwritten signature in black ink, appearing to read 'A Marson'.

A Marson
Director

10th December 2015

HEREFORDSHIRE LIFESTYLES

Independent examiner's report to the trustees of Herefordshire Lifestyles

I report on the accounts of the company for the year ended 31st March 2015.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lee Cockett
Chartered Accountant
28 Rainbow Street
Leominster
HR6 8DQ

12th October 2015

HEREFORDSHIRE LIFESTYLES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING THE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2015

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2015 £	Total 2014 £
Incoming resources						
<i>Incoming resources form generated funds</i>						
<i>Voluntary income:</i>						
Donations and grants		944	-	-	944	465
Investment income		90	-	-	90	768
<i>Activities for generating funds:</i>						
Charity shop		55409	-	-	55409	70026
		56443	-	-	56443	71259
<i>Incoming resources from charitable activities</i>	2	320	-	-	320	2648
<i>Other incoming resources</i>	3	1628	-	-	1628	11342
Total incoming resources		58391	-	-	58391	85249
Resources expended						
<i>Costs of generating funds:</i>						
Charity shop	4	56378	-	-	56378	65678
<i>Charitable activities</i>	6	0	-	-	0	69325
<i>Governance costs</i>	6	47433	-	-	47433	870
Total resources expended		103811	-	-	103811	135873

HEREFORDSHIRE LIFESTYLES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING THE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2015

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2015 £	Total 2014 £
Net incoming resources before transfers		-45420	-	-	-45420	-50624
Transfers	13	0	-	0	-	-
Net movement in funds		-45420	0	0	-45420	-50624
Reconciliation of funds						
Total funds brought forward		46189	0	134647	180836	231460
Total funds carried forward		769	0	134647	135416	180836

The Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

HEREFORDSHIRE LIFESTYLES

BALANCE SHEET


AS AT 31ST MARCH 2015

			2015	2014
	Note	£	£	£
Fixed Assets				
Tangible assets	8		3776	5035
			<hr/>	<hr/>
			3776	5035
Current assets				
Debtors	9	2096	1478	
Cash at bank		133296	181255	
		<hr/>	<hr/>	
		135392	182733	
Creditors amounts falling due within one year	10	-3752	-6932	
		<hr/>	<hr/>	
Net current assets			131640	175801
			<hr/>	<hr/>
Total assets less current liabilities			135416	180836
			<hr/>	<hr/>
Funds				
Unrestricted		769	46189	
Restricted		0	0	
		<hr/>	<hr/>	
			769	46189
Designated			134647	134647
			<hr/>	<hr/>
Total funds	12		135416	180836
			<hr/>	<hr/>

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The company is entitled to exemption from audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2015.

No member of the company has deposited a notice pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.


Mr A Marson
Director

HEREFORDSHIRE LIFESTYLES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (2008), the Companies Act 2006 and Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

Incoming resources

Income is accounted for in the period in which it is entitled to receipt.

Resources expended

Resources expended are recognised in the period in which they are incurred. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated on a basis consistent with the use of resources. See note 8 to the accounts for further details.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles -	25% reducing balance
Office equipment -	25% reducing balance

Items, which cost less than £1,000, are not capitalised.

Grants

Grants received are shown on the Statement of Financial Activities in accordance with the terms of the grant.

Grants received for the acquisition of fixed assets are credited to the Statement of Financial Activities when received and depreciation charged against the fund to which they are credited over the life of the asset.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds, which can be used in accordance with the charitable objectives at the discretion of the directors;

Designated funds - these are funds set aside by the directors out of unrestricted funds for specific activities.

Restricted funds - these are funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

The charity participates in a defined contributions pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

HEREFORDSHIRE LIFESTYLES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

1 Accounting policies cont.

Company limited by guarantee

The company has no share capital and is limited by guarantee. The value of such guarantee at 31 March 2015 was £9 (2014: £9).

Deferred income

Deferred income is included in creditors and released to the Statement of Financial Activities as it falls due.

Taxation

The company is a registered charity and as such is not generally liable to taxation.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Going concern

The charity receives a large proportion of income from Herefordshire Council. Due to the ongoing economic situation, this funding may be reduced to aid Herefordshire Council's financial position. The accounts are prepared on a Going Concern basis as there is no material uncertainty regarding the funding. Should this occur, the charity has other income streams sufficient reserves to continue the work of the charity.

Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Supporting people	320	-	320	2648
Carers support	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	320	-	320	2648
	<hr/>	<hr/>	<hr/>	<hr/>

Incoming resources from charitable activities includes receipts from the local authorities to provide the care as stated in the Trustees Report.

3 Other incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Private care	-	-	-	10017
Resource management	1628	-	1628	1325
	<hr/>	<hr/>	<hr/>	<hr/>
	1628	-	1628	11342
	<hr/>	<hr/>	<hr/>	<hr/>

HEREFORDSHIRE LIFESTYLES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

4 Costs of generating funds

	Charity shop £	Total 2015 £	Total 2014 £
Salaries and wages	30948	30948	31831
Light and heat	5916	5916	6596
Rent	10354	10354	16311
Rates	387	387	482
Maintenance	762	762	1025
Depreciation	1259	1259	1679
Motor expenses	1640	1640	3007
Advertising	580	580	355
Telephone and postage	850	850	923
Sundry	1455	1455	2274
Insurance	2227	2227	1195
	<hr/>	<hr/>	<hr/>
	56378	56378	65678
	<hr/>	<hr/>	<hr/>

5 Net incoming resources for the year	2015 £	2014 £
Is stated after charging:		
Depreciation	1259	1679
Pension charge	8235	7035
	<hr/>	<hr/>
and after crediting:		
Bank interest	90	768
	<hr/>	<hr/>

HEREFORDSHIRE LIFESTYLES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

6 Analysis of charitable expenditure

The charity apportions its support costs on an income usage basis between the charitable activities.

	HCC Supporting People £	HCC Carers Support £	Governance £	Total 2015 £	Total 2014 £
Salaries and wages	-	-	-	-	-
Bad debts	-	-	-	-	37998
Courses and training	-	-	-	-	-
Travel and expenses	-	-	-	-	2363
	-	-	0	0	40361

Support costs

Salaries and wages	-	-	27736	27736	15532
Rent	-	-	6286	6286	6356
Insurance	-	-	366	366	-
Office costs	-	-	3109	3109	3824
Travel	-	-	59	59	70
Sundry	-	-	7296	7296	-
Advertising	-	-	60	60	-
Repairs and renewals	-	-	749	749	1303
Training	-	-	972	972	-
Professional fees	-	-	200	200	209
Accountancy fees	-	-	600	600	800
	-	-	47433	47433	28094
Total charitable expenditure	-	-	47433	47433	69325

WRECFORDSHIRE LIFESTYLES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

7 Staff costs and numbers

Staff costs were as follows:

	Total 2015	Total 2014
Salaries and wages	47974	38650
Social security costs	2525	2637
Pension contributions	8235	7035
	<hr/>	<hr/>
	58734	48322
	<hr/>	<hr/>

The charity operates a defined contribution pension scheme as detailed in the accounting policies note.

The pension cost for the period was £8235 (2014: £7035). At the year-end there were no outstanding or pre-paid contributions.

No employee received emoluments of more than £60,000.

Average number of employees (full time equivalents)

	No.	No.
Executive Director	1	1
Charity shop	2	3
Public funding	0	0
Governance	1	2
	<hr/>	<hr/>
	4	6
	<hr/>	<hr/>

Trustees received expenses during the year totalling £54 (2014: £70)

Remuneration received by the trustees totalled £Nil (2014: £Nil).

HEREFORDSHIRE LIFESTYLES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

3 Tangible fixed assets

	Office Equipment £	Motor Vehicles £	Total £
Cost			
As at 1st April 2014	12612	7999	20611
	<hr/>	<hr/>	<hr/>
As at 31st March 2015	12612	7999	20611
	<hr/>	<hr/>	<hr/>
Depreciation			
As at 1st April 2014	10951	4625	15576
Charge for the year	415	844	1259
	<hr/>	<hr/>	<hr/>
As at 31st March 2015	11366	5469	16835
	<hr/>	<hr/>	<hr/>
Net book value			
As at 31st March 2015	1246	2530	3776
	<hr/>	<hr/>	<hr/>
As at 31st March 2014	1661	3374	5035
	<hr/>	<hr/>	<hr/>

9 Debtors

	2015 £	2014 £
Trade debtors	748	435
VAT Recoverable	1348	1043
	<hr/>	<hr/>
	2096	1478
	<hr/>	<hr/>

HEREFORDSHIRE LIFESTYLES**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2015****10 Creditors: amounts falling due within one year**

	2015 £	2014 £
Trade creditors	3752	6932
Deferred income and grants in advance	-	-
	<hr/>	<hr/>
	3752	29064
	<hr/>	<hr/>

11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Tangible fixed assets	5035	-	3776	5035
Current assets	182733	-	135392	182733
Current liabilities	-3752	-	-3752	-6932
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets at 31st March 2015	184016	-	135416	180836
	<hr/>	<hr/>	<hr/>	<hr/>

HEREFORDSHIRE LIFESTYLES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

12 Movement in funds	As at 1st April 14 £	Incoming Resources £	Outgoing Resources £	Transfer £	As at 31st March 15 £
Restricted funds					
Other contracts	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	0	-	-	-	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted funds					
Designated funds					
Development Reserve	49647	-	-	0	49647
Management Reserve	85000	-	-	-	85000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	134647	-	-	0	134647
General funds	46189	58391	103811	0	769
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	180836	58391	103811	-	135416
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	180836	58391	103811	-	135416
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Restricted funds

Restricted funds are used for the purpose of providing one to one support to adults with disabilities.

Development Reserve

This reserve will fund projects deemed to be necessary for the long term development and benefit of the organisation including (but not restricted to) management development, consultancy and research, major IT expenditure etc.

Management Reserve

This reserve is established to meet the cost of managing the organisation through periods of income fluctuations to allow time to react and adjust to changed circumstances and meet unavoidable liabilities, together with funding of adjustment to changed circumstances, including costs of staff reduction and ultimately winding up of the organisation.

Transfers between funds

The Trustees considered that a further transfer to the management reserve was not required this year.