

Section 94

The Insolvency Act 1986

**Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986****S94**

For Official Use

To the Registrar of Companies

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Company Number

02610255

Name of Company

Honeywell SF Detection Ltd

I / We

Tim Alan Askham

The Lexicon

Mount Street

Manchester

M2 5NT

give notice that a general meeting of the company was ~~held~~ summoned for 14 November 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed




Date

14 November 2011

Mazars LLP
The Lexicon
Mount Street
Manchester
M2 5NT

Ref NOVAR2010_5/TAA/LJG/CAP/LZD/MT

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COMPANIES HOUSE		

Honeywell SF Detection Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 15 June 2010 To 14 November 2011

S of A £		£	£
380,000 00	ASSET REALISATIONS Group Debtors	380,000 00	380,000 00
NIL	UNSECURED CREDITORS Group Creditors	NIL	NIL
	DISTRIBUTIONS Ordinary Shareholders	380,000 00	(380,000 00)
380,000.00			NIL
	REPRESENTED BY		
			NIL

Note



CARADON JONES LTD	(CRN: 01126513)
CARADON NOMINEES (NO 2) LTD	(CRN: 01488736)
SOLOMAT LTD	(CRN: 02042988)
NEOTRONICS LTD	(CRN: 02046915)
HONEYWELL SF DETECTION LTD	(CRN: 02610255)
SEIGER LTD	(CRN: 01400805)
- ALL IN MEMBERS VOLUNTARY LIQUIDATION ("THE COMPANIES")	

Final Progress Report to Members

This is the liquidator's final progress report to all known members

1. Statutory information

- 1 1 I was appointed Liquidator of the company at meetings of members held on 15 June 2010
My address is Mazars LLP, The Lexicon, Mount Street, Manchester, M2 5NT
- 1 2 I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
- 1 3 The registered office of the company is The Lexicon, Mount Street, Manchester, M2 5NT,
its registered number is 01488736

2. Details of Asset Realisations

- 2 1 Honeywell SF Detection Ltd and Seiger Ltd only assets were inter company debtors which
were distributed in specie In the case of those companies that were recapitalised prior to
my appointment as liquidator, a nil assets and liabilities position was created

Therefore, there were no further asset realisations or movements

3. Receipts and payments Account

- 3 1 A summary of receipts and payments covering the period from 15 June 2010 to 23
September 2011 is attached at Appendix B for each of the Companies

4. Liabilities

- 4 1 **Secured and Preferential Creditors**

There are no secured or preferential creditors

4 2 Unsecured Creditors

Following my last report, H M Revenue and Customs have not responded within the timeframe provided to confirm whether there are any outstanding matters or liabilities and there has been no notification from insurers or brokers that there have been any claims notified

I have received no notification of claims following advertisement to creditors to make a claim in June 2010, I have therefore concluded that there are no claims against the Companies

4 3 Interest

There being no creditor claims in any of the Companies, statutory interest does not apply

4 4 Contributories

Immediately upon my appointment and following the receipt of deed's of indemnity for each of the companies listed in the table below, specie distributions were made to shareholders as follows

Company name	Distribution in specie	Return (per share)	Shareholder
Honeywell SF Detection Ltd	£380,000 Group debtors	100p per £1 share	Honeywell Analytics Ltd
Sieger Ltd	£200,105 Group debtors	43 5p per £1 share	Honeywell Analytics Ltd

As entirety of the group debts were distributed, deeds of indemnity were granted at the commencement of the liquidation. Following the conclusion that there are no creditor claims, the indemnities are no longer required

The terms of the deeds state that they will expire upon the second anniversary of the respective liquidations. However, the liquidator has provided a letter to the shareholders of the above named companies confirming that the indemnity's are released

4 5 Unclaimed Dividends

There have been no unclaimed dividends

5. Remuneration

- 5 1 The Liquidator's remuneration for acting in respect of 6 Companies was fixed by resolutions passed at General Meetings of members held on 15 June 2010. The basis of remuneration was agreed on a time cost basis (to include any pre appointment advice) subject to a cap per Company of £2,000 plus disbursements and VAT. The total cost of the liquidations being £12,000 plus disbursements and VAT

- 5 2 Remuneration of £4,000 plus VAT has been paid to the Liquidator directly by the parent company. Company assets have not been used to settle the Liquidator's remuneration.
- 5 3 To the date of this report, a total of 95 40 hours has been spent at an average hourly charge out rate of £124 69 per hour, totalling £11,855 30. Additional time costs will be incurred in holding the final meetings, closing the liquidations and filing for dissolution.
- 5 4 I attach at **Appendix B**, cumulative summaries of time spent in respect of all 6 liquidations in both the pre appointment period and the period from the date of appointment to the anniversary of the liquidations. The summary is allocated between grade of staff and type of work undertaken, in accordance with Statement of Insolvency Practice 9.
- 5 5 I would advise you that pursuant to rule 4 49E of the Insolvency Rules 1986, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the liquidator for further information about the remuneration and expenses set out in this progress report.
- 5 6 Additionally, pursuant to rule 4 148C of the Insolvency rules 1986, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds
- the remuneration charged by the liquidator, or
 - the basis fixed for the liquidator's remuneration, or
 - expenses incurred by the liquidator

is or are in all of the circumstances, excessive or inappropriate

6. Professional advisors

- 6 1 No professional advisers have been used in the liquidation of the Companies.

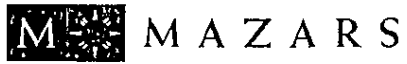
I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



T A Askham
Liquidator

Dated 12 October 2011

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales



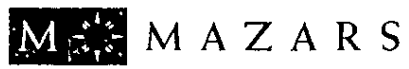
Appendix A

Receipts and Payments Accounts

Honeywell SF Detection Ltd
(In Liquidation)
Liquidator's Estimated Outcome Statement
To 07/10/2011

Statement of Affairs		Realised / Paid	Projected	Total £
	ASSET REALISATIONS			
380,000 00	Group Debtors	380,000 00	NIL	380,000.00
		380,000 00	NIL	380,000 00
	UNSECURED CREDITORS			
NIL	Group Creditors	NIL	NIL	NIL
		NIL	NIL	NIL
	DISTRIBUTIONS			
	Ordinary Shareholders	380,000 00	NIL	380,000 00
		(380,000 00)	NIL	(380,000 00)
<u>380,000 00</u>		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY			
		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

Tim Alan Askham
Liquidator



Appendix B

Summary of Cumulative Time Costs

Pre Appointment Time Costs

Analysis of Liquidators' time costs for the period 01/06/2010 to 14/06/2010

Classification of work Function	Hours					Total Hours	Time Cost	Average Hourly Rate
	Partner	Director	Manager	Administrator	Clerical			
2 Admin & Planning	1 80		2 20			4 00	980 00	245 00
9 Reporting				13 20		13 20	726 00	55 00
Total Hours	1 80		2 20	13 20		17 20	1,706 00	99 19
Total Time Costs (£)	540 00		440 00	726 00		1,706.00		
Average Hourly Rate by Grade	300 00		200 00	55.00		99 19		

Post Appointment Time Costs

Analysis of Liquidators' time costs for the period 15/06/2010 to 07/10/2011

Classification of work Function	Hours					Total Hours	Time Cost	Average Hourly Rate
	Partner	Director	Manager	Administrator	Clerical			
2 Admin & Planning	1 20		2 60	2 30		6 10	1,030 50	168 93
3 Taxation	1 20			1 70		2 90	464 60	160 21
4 Investigations	1 10					1 10	332 40	302 18
5 Realisation of Assets	1 50		1 40			2 90	737 00	254 14
6 Trading				2 50		2 50	137 50	55 00
8 Creditors	0 90					0 90	277 20	308 00
9 Reporting	3 70		13 00	5 30		22 00	3,356 80	152 58
10 Distributions				0 30		0 30	16 50	55 00
11 Cashiering			2 50	0 60		3 10	498 30	160 74
12 Statutory & Compliance	0 90		7 20	28 30		36 40	3,298 50	90 62
Total Hours	10 50		26.70	41 00		78 20	10,149 30	129 79
Total Time Costs (£)	3,179 60		4,590 20	2,379 50		10,149 30		
Average Hourly Rate by Grade	302 82		171 92	58 04		129.79		