

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

J & S TAYLOR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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J & S TAYLOR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: N Whitworth

REGISTERED OFFICE: Corporation Mill
Corporation Street
Sowerby Bridge
Halifax
West Yorkshire
HX6 2QQ

REGISTERED NUMBER: 02609872 (England and Wales)

ACCOUNTANTS: Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	2		100,000		100,000
CURRENT ASSETS					
Stocks		105,759		108,896	
Debtors		53,550		48,019	
Cash at bank		<u>20,923</u>		<u>27,915</u>	
		180,232		184,830	
CREDITORS					
Amounts falling due within one year		<u>59,312</u>		<u>64,480</u>	
NET CURRENT ASSETS			<u>120,920</u>		<u>120,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			220,920		220,350
CREDITORS					
Amounts falling due after more than one year			<u>200,000</u>		<u>200,000</u>
NET ASSETS			<u>20,920</u>		<u>20,350</u>
CAPITAL AND RESERVES					
Called up share capital	3		16,248		16,248
Profit and loss account			<u>4,672</u>		<u>4,102</u>
SHAREHOLDERS' FUNDS			<u>20,920</u>		<u>20,350</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 May 2015 and were signed by:

N Whitworth - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about J & S Taylor Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014	
and 31 March 2015	<u>100,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>100,000</u>
At 31 March 2014	<u>100,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Hamsmount Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00	2015	2014
		£	£
Aggregate capital and reserves		<u>200,000</u>	<u>200,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
32,496	Ordinary	50p	<u>16,248</u>	<u>16,248</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.