

**Registration number 02609482**

**Audenwheel Limited**  
**Abbreviated accounts**  
**for the year ended 31 May 2013**

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## **Audenwheel Limited**

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**Audenwheel Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Audenwheel Limited**

In accordance with the engagement letter dated 3 May 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Harben Barker Limited  
Chartered Accountants**

**27 September 2013**

**112 High Street  
Coleshill  
Warwickshire  
B46 3BL**

**Audenwheel Limited**

**Abbreviated balance sheet  
as at 31 May 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		95,000		115,000
Tangible assets	<b>2</b>		2,188		2,917
			<u>97,188</u>		<u>117,917</u>
<b>Current assets</b>					
Stocks		339,797		173,928	
Debtors		397,292		332,082	
Cash at bank and in hand		248,207		339,887	
		<u>985,296</u>		<u>845,897</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(82,598)</u>		<u>(74,176)</u>	
<b>Net current assets</b>			<u>902,698</u>		<u>771,721</u>
<b>Total assets less current liabilities</b>			<u>999,886</u>		<u>889,638</u>
<b>Net assets</b>			<u>999,886</u>		<u>889,638</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			999,884		889,636
<b>Shareholders' funds</b>			<u>999,886</u>		<u>889,638</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**Audenwheel Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 May 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 September 2013 and signed on its behalf by



**G B Hepworth**  
**Director**

**Registration number 02609482**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Audenwheel Limited

## Notes to the abbreviated financial statements for the year ended 31 May 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	25% reducing balance basis

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

### 2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 June 2012	200,000	9,833	209,833
At 31 May 2013	200,000	9,833	209,833
<b>Depreciation and Provision for diminution in value</b>			
At 1 June 2012	85,000	6,916	91,916
Charge for year	20,000	729	20,729
At 31 May 2013	105,000	7,645	112,645
<b>Net book values</b>			
At 31 May 2013	95,000	2,188	97,188
At 31 May 2012	115,000	2,917	117,917

**Audenwheel Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2013**

continued

<b>3. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>