

COMPANY NUMBER: 2609024

INTERACTIVE MEDIA SOLUTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003



INTERACTIVE MEDIA SOLUTIONS LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2003

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INTERACTIVE MEDIA SOLUTIONS LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2003

DIRECTOR: J E Gibbs

The director has pleasure in presenting the report and financial statements for the year ended 31 December 2003.

REVIEW OF THE BUSINESS

The company did not trade in the year.

DIRECTOR'S INTERESTS

The director had no interest in the shares of the company during the year. The interests of the director in the ultimate parent company, IMS Communications Limited, are disclosed in the Director's Report of that company.

No right to subscribe for shares or debentures in the company were granted to or exercised by the director during the year.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



J E GIBBS

DIRECTOR

INTERACTIVE MEDIA SOLUTIONS LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and of its profit or loss for that year. In preparing those financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities. The director is responsible for ensuring that the Director's Report and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

**COMPANY'S REPORT
TO THE MEMBERS OF INTERACTIVE MEDIA SOLUTIONS LIMITED**

In accordance with Section 249B(2) of the Companies Act 1985, these financial statements have not been audited.

The financial statements of Interactive Media Solutions Limited for the year ended 31 December 2003 comprise the Balance Sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

RESPONSIBILITIES OF THE DIRECTOR

As described in the Statement of Director's Responsibilities the company's director is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

INTERACTIVE MEDIA SOLUTIONS LIMITED
BALANCE SHEET
31 DECEMBER 2003

	Notes	2003 £	2002 £
CURRENT ASSETS			
Debtors	2	<u>£ 10,002</u>	<u>£ 10,002</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account	4	<u>2</u>	<u>2</u>
		<u>£ 10,002</u>	<u>£ 10,002</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year ended 31st December 2003 the company was entitled to exemption under Section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for:

i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 4 March 2004
and signed on its behalf by:



J E GIBBS

DIRECTOR

The notes on page 5 form part of these financial statements

INTERACTIVE MEDIA SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis Of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Financial Reporting Standard For Smaller Entities (effective March 2000); and
- ii) the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The company did not trade during the year and made neither a profit nor a loss.

2. DEBTORS

	2003 £	2002 £
Amounts owed by group undertaking	<u>10,002</u>	<u>10,002</u>

3. SHARE CAPITAL

	2003 £	2002 £
Authorised, Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>

3. PROFIT AND LOSS ACCOUNT

	2003 £	2002 £
At 1 January 2003	2	2
Profit for the year	<u>-</u>	<u>-</u>
At 31 December 2003	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The director considers the ultimate parent company to be IMS Communications Limited, a company registered in England and Wales.