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COMPANY REGISTRATION NUMBER 02608880

BDL (DESIGN) LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 OCTOBER 2010

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COMPANIES HOUSE

BDL (DESIGN) LIMITED

Officers and professional advisers

The director

B De Lisi

Registered office

65 Battersea Church Road
London
SW11 3LY

Accountants

Robertshaw Myers
Chartered Accountants
Number 3
Acorn Business Park
Keighley Road
Skipton
North Yorkshire
BD23 2UE

BDL (DESIGN) LIMITED

The director's report

Period from 1 May 2010 to 31 October 2010

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period from 1 May 2010 to 31 October 2010

Principal activities

The company ceased trading on 30 April 2010 and did not trade throughout the current period

Director

The director who served the company during the period was as follows

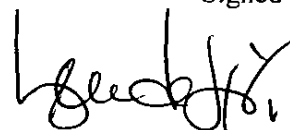
B De Lisi

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
65 Battersea Church Road
London
SW11 3LY

Signed by



B De Lisi
Director

Approved by the director on 8 March 2011

BDL (DESIGN) LIMITED**Profit and loss account****Period from 1 May 2010 to 31 October 2010**

	Note	Period from 1 May 10 to 31 Oct 10 £	Year to 30 Apr 10 £
Turnover		—	149,823
Cost of sales		—	(19 852)
Gross profit		—	129 971
Administrative expenses		—	(64,474)
Operating profit	1	—	65 497
Interest receivable		—	2
Interest payable and similar charges		—	(1,344)
Profit on ordinary activities before taxation		—	64,155
Tax on profit on ordinary activities	2	—	(13,200)
Profit for the financial period		—	50,955

The accounting policies and notes on pages 5 to 9 form part of these financial statements.

BDL (DESIGN) LIMITED

Balance sheet

31 October 2010

	Note	£	31 Oct 10 £	£	30 Apr 10 £
Fixed assets					
Tangible assets	4		–		–
Current assets					
Debtors	5	38,549		234,094	
Creditors: Amounts falling due within one year	6	<u>(38,547)</u>		<u>(171,628)</u>	
Net current assets			2		62,466
Total assets less current liabilities			<u>2</u>		<u>62,466</u>
Capital and reserves					
Called-up equity share capital	8		2		75,002
Profit and loss account	9		–		(12,536)
Shareholders' funds	9		<u>2</u>		<u>62,466</u>

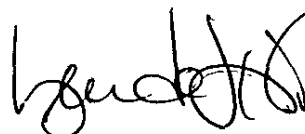
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 8 March 2011



B De Lisi
Director

Company Registration Number 02608880

The accounting policies and notes on pages 5 to 9 form part of these financial statements.

BDL (DESIGN) LIMITED

Accounting policies

Period from 1 May 2010 to 31 October 2010

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

BDL (DESIGN) LIMITED

Notes to the financial statements

Period from 1 May 2010 to 31 October 2010

1. Operating profit

Operating profit is stated after charging

	Period from 1 May 10 to 31 Oct 10 £	Year to 30 Apr 10 £
Director's remuneration	<u>-</u>	<u>-</u>

2. Taxation on ordinary activities

Analysis of charge in the period

	Period from 1 May 10 to 31 Oct 10 £	Year to 30 Apr 10 £
Current tax		
UK Corporation tax based on the results for the period at -% (To 30 Apr 10 - 21%)	<u>-</u>	<u>13,200</u>
Total current tax	<u>-</u>	<u>13,200</u>

3. Dividends

Equity dividends

	Period from 1 May 10 to 31 Oct 10 £	Year to 30 Apr 10 £
Paid		
Equity dividends on ordinary shares	<u>62,464</u>	<u>37,501</u>

BDL (DESIGN) LIMITED

Notes to the financial statements

Period from 1 May 2010 to 31 October 2010

4. Tangible fixed assets

	Plant & Machinery £
Cost	
At 1 May 2010	28,100
Disposals	(28,100)
At 31 October 2010	<u>—</u>
Depreciation	
At 1 May 2010	28,100
On disposals	(28,100)
At 31 October 2010	<u>—</u>
Net book value	
At 31 October 2010	<u>—</u>
At 30 April 2010	<u>—</u>

5. Debtors

	31 Oct 10 £	30 Apr 10 £
Directors current accounts	—	187,275
Other debtors	38,549	46,819
	<u>38,549</u>	<u>234,094</u>

6. Creditors: Amounts falling due within one year

	31 Oct 10 £	30 Apr 10 £
Overdrafts	—	34,918
Corporation tax	13,200	116,365
Other taxation and social security	—	5,124
Other creditors	25,347	15,221
	<u>38,547</u>	<u>171,628</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company

	31 Oct 10 £	30 Apr 10 £
Overdrafts	<u>—</u>	<u>34,918</u>

BDL (DESIGN) LIMITED

Notes to the financial statements

Period from 1 May 2010 to 31 October 2010

7. Related party transactions

The company was under the control of B De Lisi throughout the current and previous period

Included within debtors amounts falling due within one year, is an amount of £nil (30 April 2010 £187,275) due from B De Lisi. The amount is interest free and is repayable on demand. The maximum amount outstanding during the year was £187,275 (30 April 2010 £187,275)

Included within other creditors, amounts falling due within one year is an amount of £12,280 (30 April 2010 £nil) due to B De Lisi. The amount is interest free and is repayable on demand

Included within other creditors, amounts falling due within one year is an amount of £13,067 (30 April 2010 £13,067) due to BDL Marketing Limited, a company in which B De Lisi is a director and shareholder

On 31 October 2010 the company paid a dividend of £62,464 to B De Lisi

8. Share capital

Allotted, called up and fully paid

	31 Oct 10		30 Apr 10	
	No	£	No	£
2 Ordinary shares (30 April 2010 - 75,002) of £1 each	<u>2</u>	<u>2</u>	<u>75,002</u>	<u>75,002</u>

On 29 September 2010 the authorised share capital of the Company was decreased from £100,000 divided into 100,000 ordinary shares of £1 each to £2 divided into 2 ordinary shares of £1 each by cancelling 24,998 unissued ordinary shares of £1 each, and cancelling and extinguishing 75,000 ordinary shares of £1 each in the issued share capital of the company

In accordance with the Companies Act 2006, on reducing the company's share capital a distributable reserve was created and transferred to the profit and loss account

BDL (DESIGN) LIMITED**Notes to the financial statements****Period from 1 May 2010 to 31 October 2010**

9. Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Reserve £	Profit and loss account £	Total share- holders' funds £
Balance brought forward	75,002	–	(12,536)	62,466
Cancellation of share capital	(75,000)	75,000	–	–
Transfer profit and loss account	–	(75,000)	75,000	–
Equity dividends	–	–	(62,464)	(62,464)
Balance carried forward	<u>2</u>	<u>–</u>	<u>–</u>	<u>2</u>