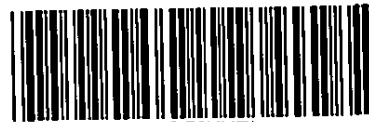


BDL (DESIGN) LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2010

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COMPANIES HOUSE

BDL (DESIGN) LIMITED

Officers and professional advisers

The director	B De Lisi
Company secretary	R Brickley
Registered office	65 Battersea Church Road London SW11 3LY
Accountants	Robertshaw Myers Chartered Accountants Number 3 Acorn Business Park Keighley Road Skipton North Yorkshire BD23 2UE

BDL (DESIGN) LIMITED

The director's report

Year ended 30 April 2010

The director presents his report and the unaudited financial statements of the company for the year ended 30 April 2010

Principal activities

The principal activity of the company during the year was the design and wholesale of clothing and footwear. The company ceased trading on 30 April 2010.

Director

The director who served the company during the year was as follows

B De Lisi

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
65 Battersea Church Road
London
SW11 3LY

Signed by



B De Lisi
Director

Approved by the director on 16 August 2010

BDL (DESIGN) LIMITED**Profit and loss account****Year ended 30 April 2010**

	Note	2010 £	2009 £
Turnover	1	149,823	346,916
Cost of sales		(19,852)	(153,990)
Gross profit		129,971	192,926
Administrative expenses		(64,474)	(114,878)
Operating profit	2	65,497	78,048
Profit on disposal of tangible fixed assets		—	286,309
		65,497	364,357
Interest receivable		2	130
Interest payable and similar charges		(1,344)	(12,574)
Profit on ordinary activities before taxation		64,155	351,913
Tax on profit on ordinary activities	3	(13,200)	(74,885)
Profit for the financial year		50,955	277,028

The accounting policies and notes on pages 5 to 9 form part of these financial statements.

BDL (DESIGN) LIMITED**Balance sheet****30 April 2010**

	Note	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	5		-		-
Current assets					
Stocks		-		4,250	
Debtors	6	234,094		264,971	
Cash at bank		-		8,834	
		234,094		278,055	
Creditors: Amounts falling due within one year	7	(171,628)		(229,043)	
Net current assets			62,466		49,012
Total assets less current liabilities			62,466		49,012
Capital and reserves					
Called-up equity share capital	9		75,002		75,002
Profit and loss account	10		(12,536)		(25,990)
Shareholders' funds			62,466		49,012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 16 August 2010.


B De Lisi
Director

Company Registration Number 02608880

The accounting policies and notes on pages 5 to 9 form part of these financial statements.

BDL (DESIGN) LIMITED

Accounting policies

Year ended 30 April 2010

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

• **BDL (DESIGN) LIMITED**

Accounting policies *(continued)*

Year ended 30 April 2010

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

BDL (DESIGN) LIMITED**Notes to the financial statements****Year ended 30 April 2010**

1. Turnover

Overseas turnover amounted to Nil% (2009 - 9.53%) of the total turnover for the year

2. Operating profit

Operating profit is stated after charging

	2010 £	2009 £
Director's remuneration	—	—
Depreciation of owned fixed assets	—	<u>7,869</u>

3. Taxation on ordinary activities**Analysis of charge in the year**

	2010 £	2009 £
Current tax		
UK Corporation tax based on the results for the year at 21% (2009 - 21%)	<u>13,200</u>	<u>74,885</u>
Total current tax	<u>13,200</u>	<u>74,885</u>

4. Dividends**Equity dividends**

	2010 £	2009 £
Paid		
Equity dividends on ordinary shares	<u>37,501</u>	<u>37,502</u>

5. Tangible fixed assets**Plant & Machinery
£****Cost**

At 1 May 2009 and 30 April 2010	<u>28,100</u>
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Depreciation

At 1 May 2009 and 30 April 2010	<u>28,100</u>
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Net book value

At 30 April 2010	<u>—</u>
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At 30 April 2009	<u>—</u>
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BDL (DESIGN) LIMITED**Notes to the financial statements****Year ended 30 April 2010****6 Debtors**

	2010	2009
	£	£
Trade debtors	-	9,192
Directors current accounts	187,275	127,539
Other debtors	46,819	128,240
	<u>234,094</u>	<u>264,971</u>

7 Creditors: Amounts falling due within one year

	2010	2009
	£	£
Overdrafts	34,918	43,345
Trade creditors	-	34,056
Corporation tax	116,365	94,895
Other taxation and social security	5,124	19,528
Other creditors	15,221	37,219
	<u>171,628</u>	<u>229,043</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010	2009
	£	£
Overdrafts	<u>34,918</u>	<u>43,345</u>

8 Related party transactions

The company was under the control of B De Lisi throughout the current and previous year

Included within debtors, amounts falling due within one year, is an amount of £187,275 (2009 £127,539) due from B De Lisi. The amount is interest free and is repayable on demand. The maximum amount outstanding during the year was £187,275 (2009 £127,539).

Included within other debtors, amounts falling due within one year, is an amount of £nil (2009 £26,657) due from D Lovejoy. The amount was interest free and was repaid in the year. The maximum outstanding during the year was £26,657. D Lovejoy resigned as a director on 23 September 2008.

Included within other creditors, amounts falling due within one year is an amount of £13,067 (2009 £19,277) due to BDL Marketing Limited, a company in which B De Lisi is a director and shareholder.

9. Share capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
75,002 Ordinary shares of £1 each	<u>75,002</u>	<u>75,002</u>	<u>75,002</u>	<u>75,002</u>

.BDL (DESIGN) LIMITED

Notes to the financial statements

Year ended 30 April 2010

10. Profit and loss account

	2010	2009
	£	£
Balance brought forward	(25,990)	(265,516)
Profit for the financial year	50,955	277,028
Equity dividends	(37,501)	(37,502)
Balance carried forward	<u>(12,536)</u>	<u>(25,990)</u>