

Companies House

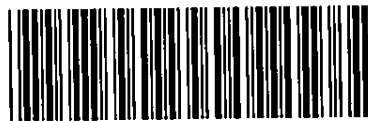
Registered number
2608880

BDL (Design) Limited

Abbreviated Accounts

30 April 2008

TUESDAY



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02/09/2008

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COMPANIES HOUSE

BDL (Design) Limited
Abbreviated Balance Sheet
as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	81,203	89,969
Current assets			
Stocks		29,750	40,500
Debtors		189,128	298,530
Cash at bank and in hand		886	95
		<u>219,764</u>	<u>339,125</u>
Creditors: amounts falling due within one year		(314,147)	(379,506)
Net current liabilities		<u>(94,383)</u>	<u>(40,381)</u>
Total assets less current liabilities		<u>(13,180)</u>	<u>49,588</u>
Creditors: amounts falling due after more than one year		(104,000)	(161,200)
Net liabilities		<u>(117,180)</u>	<u>(111,612)</u>
Capital and reserves			
Called up share capital	4	75,002	75,002
Revaluation reserve		73,334	80,000
Profit and loss account		(265,516)	(266,614)
Shareholders' funds		<u>(117,180)</u>	<u>(111,612)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

B de Lisi

D Lovejoy
Directors

Approved by the board on 27 June 2008

BDL (Design) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	over the lease term
Plant and machinery	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

BDL (Design) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

2 Tangible fixed assets

£

Cost

At 1 May 2007

424,446

At 30 April 2008

424,446

Depreciation

At 1 May 2007

334,477

Charge for the year

8,766

At 30 April 2008

343,243

Net book value

At 30 April 2008

81,203

At 30 April 2007

89,969

3 Secured debts

2008

2007

£

£

Bank overdrafts

64,442

84,800

Bank loans

166,400

223,600

230,842

308,400

The above secured debts, included within creditors, are secured by a fixed and floating charge over the company's assets

There is also a first legal charge over the company's leasehold premises, and personal guarantees granted by B de Lisi

4 Share capital

2008

2007

£

£

Authorised

Ordinary shares of £1 each

100,000

100,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid

Ordinary shares of £1 each

75,002

75,002

75,002

75,002

5 Transactions with directors

Other debtors includes a loan of £74,158 to B de Lisi, (2007 £106,706) The maximum amount outstanding during the year was £165,158 Other debtors includes a loan of £nil to D A Lovejoy, (2007 £11,922) The maximum amount outstanding during the year was £36,446